

TENANTED PROPERTY AUCTION PACK



INVESTMENT INFORMATION

Belsay Close, Ferryhill, DL17

220830952





PROPERTY DESCRIPTION

Our latest listing is in Belsay Close, Ferryhill, DL17

Rent currently agreed with tenant of **£500** per calendar month which calculates to a **5.8%** Gross Yield for investors.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Please read full legal pack for detailed property information.

Don't miss out on this fantastic investment opportunity...



Belsay Close, Ferryhill,
DL17

220830952

Property Key Features

2 bedrooms

1 bathroom

Spacious Room

Modern Kitchen

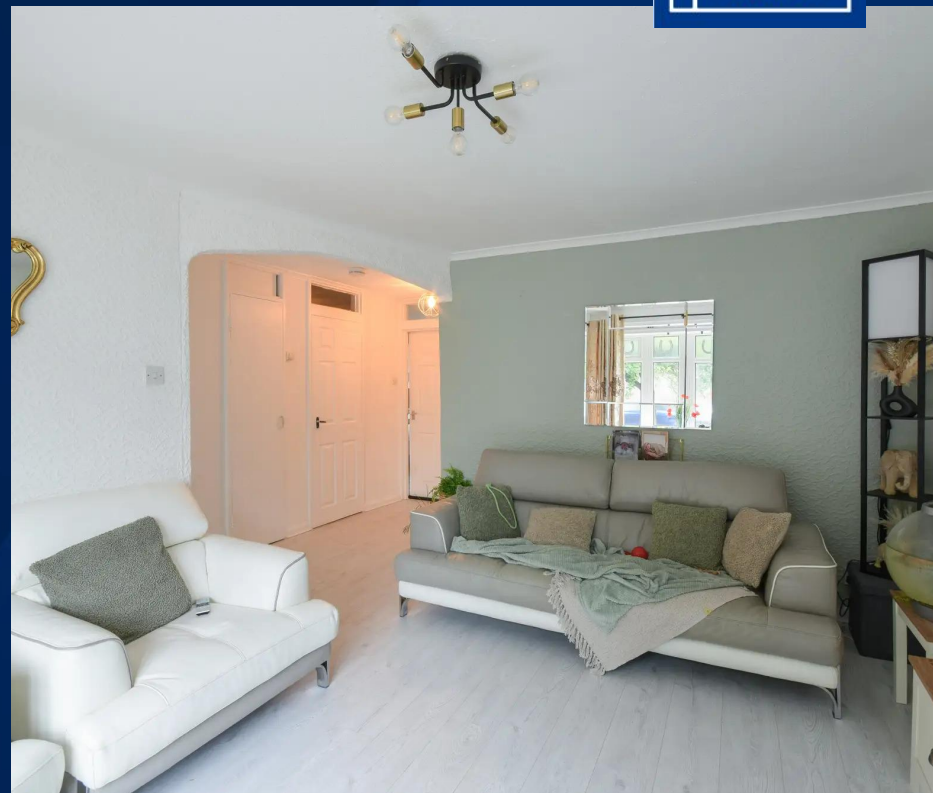
Factor Fees: In Legal Pack

Ground Rent: In Legal Pack

Lease Length: In Legal Pack

Current Rent: £500

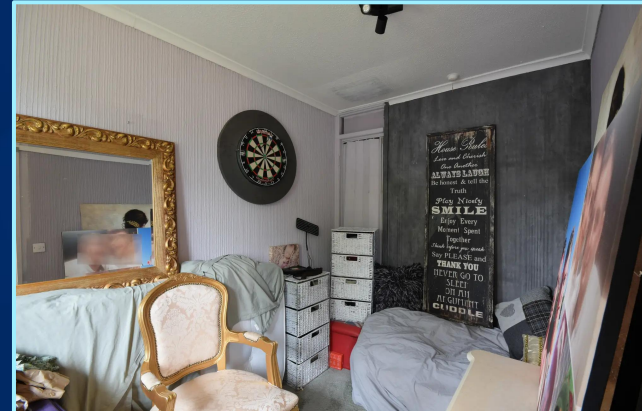
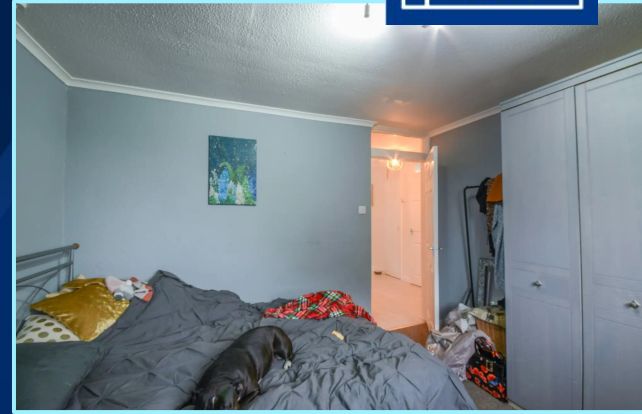
Lounge



Kitchen



Bedrooms



Bathroom



Exterior



Purchase Outlay



ASSUMED PURCHASE PRICE

£103,500

10% Deposit (£5,000 Minimum) **£10,350**

Buyers Premium **£6,000**

Paid On Accepted Bid **£16,350**

Purchase Balance **£93,150**

SDLT Charge **£5,175**

Est. Legal Fees **~£1,000**

Balance Paid On Settlement **£99,325**

Your total all in costs would be ~£99,325 after taxes and fees based on a purchase price of £103,500. These figures exclude any additional costs that may exist within the legal pack. Please review the legal pack and special conditions before proceeding with a bid.

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £125,000.



2 bedroom semi-detached bungalow for sale

[+ Add to report](#)

Cleves Cottages, Ferryhill

NO LONGER ADVERTISED

Marketed from 18 Feb 2025 to 1 Apr 2025 (42 days) by Robinsons, Spennymoor

£125,000



2 bedroom semi-detached bungalow for sale

[+ Add to report](#)

Broom Road, Ferryhill, County Durham, DL17

NO LONGER ADVERTISED

Marketed from 6 Nov 2023 to 29 Nov 2023 (22 days) by National Residential, Nationwide

£105,000

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £600 based on the analysis carried out by our lettings team.



2 bedroom bungalow

Bowes Close, Ferryhill

NO LONGER ADVERTISED

Marketed from 11 Jun 2025 to 3 Jul 2025 (21 days) by Kan-Move, County Durham

£600 pcm

+ Add to report



2 bedroom bungalow

Raby Road, Ferryhill, DL17

NO LONGER ADVERTISED

Marketed from 12 Apr 2025 to 26 Apr 2025 (13 days) by OpenRent, London

£550 pcm

+ Add to report



Interested in this
property investment?

Call us on
0161 394 2637

Belsay Close, Ferryhill, DL17

PROPERTY ID: 220830952

Tenanted Property Auctions is not liable for any inaccuracies within this investment pack. All information was provided by the property seller, their solicitor or by a 3rd party RICS Chartered Surveyor.