

LET PROPERTY PACK

INVESTMENT INFORMATION

Regent Street, Hinckley,
LE10

218463734

 www.letproperty.co.uk





Property Description

Our latest listing is in Regent Street, Hinckley, LE10

Get instant cash flow of **£1,460** per calendar month with a **8.7%** Gross Yield for investors.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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LE10

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Property Key Features

Commercial Unit

Spacious Areas

Easy Access to Local Amenities

Street Parking

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £1,460

Commercial Area



Kitchen Area



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £201,000.00 and borrowing of £150,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 201,000.00

25% Deposit	£50,250.00
SDLT Charge	£11,570
Legal Fees	£1,000.00
Total Investment	£62,820.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£1,460
Mortgage Payments on £150,750.00 @ 5%	£628.13
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	TBC
Ground Rent	Freehold
Letting Fees	£146.00
Total Monthly Costs	£789.13
Monthly Net Income	£670.88
Annual Net Income	£8,050.50
Net Return	12.82%

Return Stress Test Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£5,130.50**
Adjusted To

Net Return **8.17%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£5,035.50**
Adjusted To

Net Return **8.02%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £240,000.



£240,000

3 bedroom end of terrace house for sale

+ Add to report

Mount Road, Hinckley, Leicestershire, LE10

NO LONGER ADVERTISED

Marketed from 21 Jul 2020 to 1 Sep 2020 (41 days) by Your Move, Hinckley



£239,500

3 bedroom semi-detached house for sale

+ Add to report

Cleveland Road, Hinckley

NO LONGER ADVERTISED

SOLD STC

Marketed from 10 Jan 2023 to 26 May 2023 (135 days) by Picker Elliott, Hinckley

Current Tenant Profile




As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **Yes**

 Current term of tenancy: **5 years+**

 Standard Tenancy Agreement In Place: **Yes**

 Payment history: **On time for length of tenancy**

 Fully compliant tenancy: **Yes**
Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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