



The Old Bank Lease Opportunity

Part of Reactivating Heritage Buildings,
a Millom Town Deal project

Introduction

The Old Bank represents a flagship regeneration project at the heart of Millom's town centre. Funded through Millom Town Deal and delivered by Cumberland Council, this ambitious scheme is transforming the former NatWest Bank building - an historic property - into a vibrant hub that will draw local people and visitors to Millom.

This revitalised landmark promises to breathe new life into the town centre,

serving as a focal point for the area's creative community and providing opportunities for local people.

Millom Town Deal includes four major projects and is backed by £20.6 million from the Government and £8.7 million in match funding. Together, these projects are reshaping the future of Millom and Haverigg through improved health, economic opportunity and natural connectivity.





The Opportunity

Cumberland Council is now seeking an operator for The Old Bank.

Once works are complete, the building will offer a range of vibrant spaces, including a welcoming café, well-equipped office areas, flexible business enterprise units and exhibition and retail display zones.

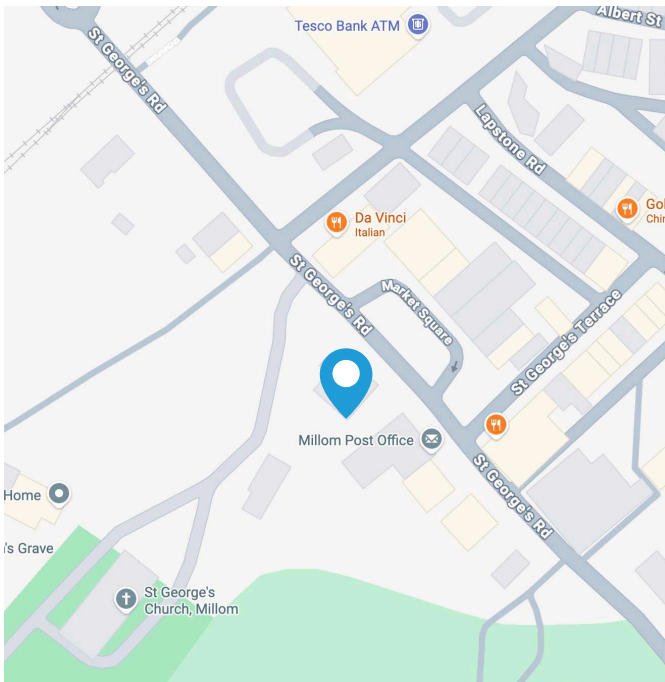
The layout is purposefully designed to support small businesses, artists and community groups, encouraging enterprise and fostering creativity within Millom and neighbouring Haverigg.

With its blend of modern facilities and preserved heritage character, The Old Bank will provide opportunities for work, learning and connection.

Operators interested in contributing to Millom's regeneration and supporting a thriving local community are invited to express their interest, and to submit their proposals in keeping with project objectives and outcomes set within this prospectus, in this exceptional opportunity.

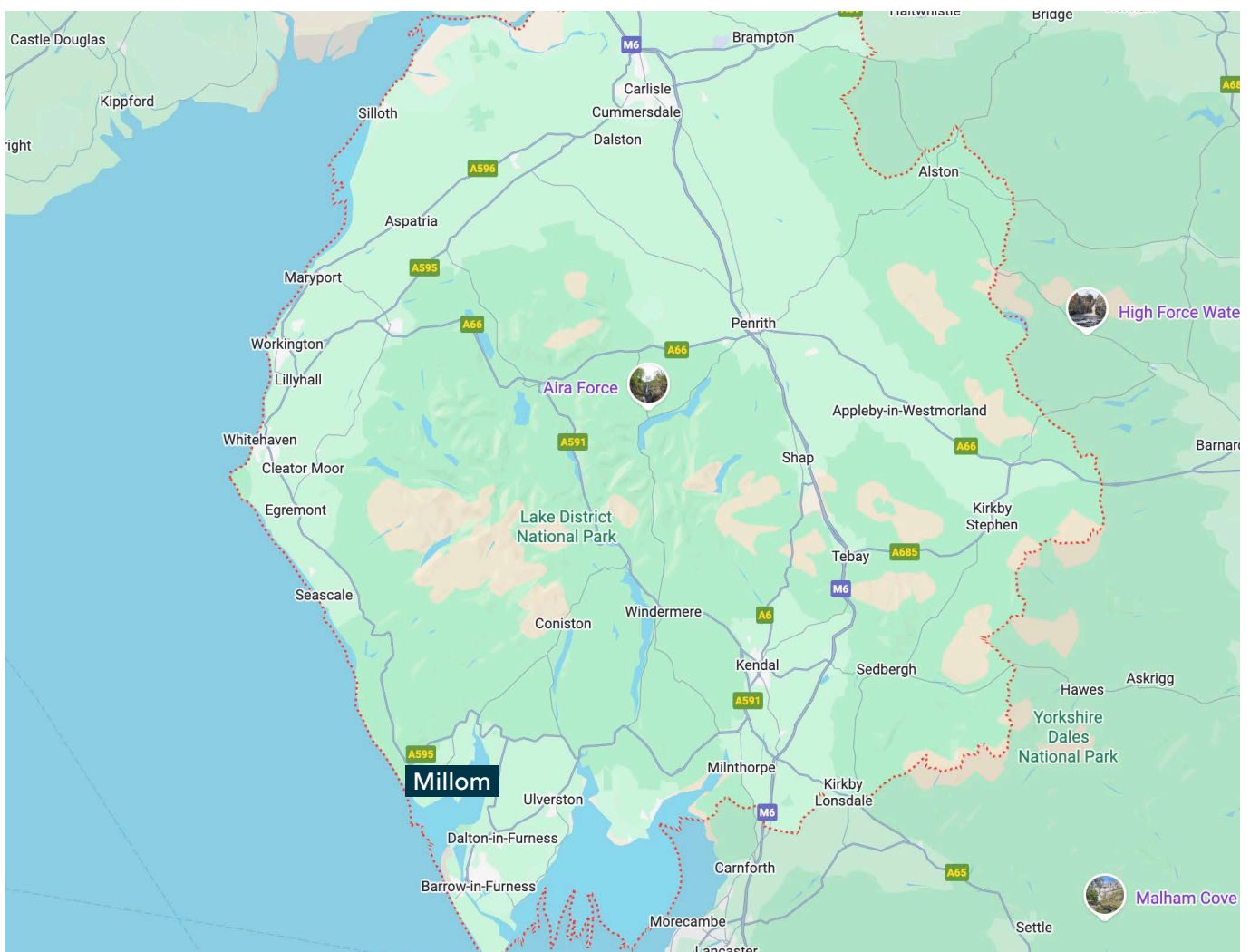


Location



The Old Bank is situated at 5 St George's Road, right in the heart of Millom's town centre. Millom itself lies on the southwest coast of Cumbria, positioned on the doorstep of the renowned Lake District National Park.

The town's closest urban centres are Ulverston and Barrow to the south, with Whitehaven and Workington to the north.



About Millom

Known for its striking views of Black Combe Fell, its rich industrial heritage and its tranquil natural surroundings, Millom offers a unique blend of history and scenic beauty.

With a population of around 7,000, the town retains a strong sense of community making it an appealing

destination for visitors seeking a quieter alternative to the busier Lake District hotspots.

Its charm lies in its authenticity, quiet beaches and community spirit, making it a hidden gem for those seeking relaxation, history and outdoor adventure.





Project Overview

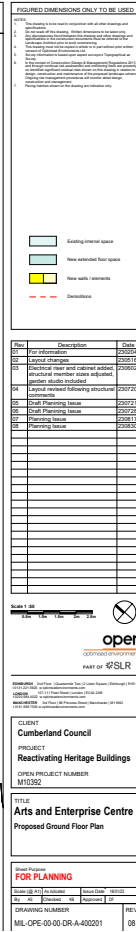
The Old Bank project is part of the Reactivating Heritage Buildings project within the Millom Town Deal.

The project aims to improve perceptions of Millom and raise the profile of the town as a place to live, work, visit, learn and invest.

The building will include a cafe and exhibition space, a co-working space for businesses to collaborate and share knowledge, a makers market area, a retail

display area, a start-up enterprise space, studios and workshops.

An allocation of £60,000 in revenue is available to the selected operator to support the operation of the facility, which will be provided as part of the lease agreement.



Project Objectives and Outcomes

The Old Bank project is supported by UK Government funding through the Town Deal programme.

Consequently, the project needs to deliver against a set of agreed funding objectives and outcomes.

Therefore we are posing a number of questions to potential interested operators in order to understand how they would support the delivery of these:

- 1.** How would you as the operator contribute to making the Old Bank and the town square a vibrant hub for community, cultural, and commercial activity?
- 2.** What strategy would you adopt to attract creative (e.g. media and entertainment, design marketing and advertising), arts and cultural businesses / organisations - and how would you coordinate and manage the exhibition space, co-working areas and start-up zones?
- 3.** What strategies would you implement to attract residents and visitors and increase footfall and dwell time in the Old Bank and surrounding public spaces?
- 4.** In what ways would you help enhance the profile and perception of Millom as a desirable place to live, work, and visit through your activities at the Old Bank?

How to Express Your Interest

If you are interested in this rare lease opportunity and wish to find out more, please contact Cumberland Council's Regeneration Team for further information and to discuss the application process.

The team can provide guidance and answer any questions you have.

The deadline for submissions of interest is 27th February 2026

The successful applicant will be selected by 9th March 2026

Early enquiries are encouraged to ensure ample time for application preparation.

Contact details for the Regeneration Team:

Email: regeneration@cumberland.gov.uk

Telephone: 01234 567890

Address: Regeneration Team, Cumberland Council, Civic Centre, Carlisle, CA3 8QG



