

198a Uttoxeter Old Road, Derby, DE1 1NF

Offers Over £350,000

Freehold



- Superb Investment Opportunity
- Seven Bedrooms all with En-Suite Shower Rooms
- Communal Kitchen & Conservatory/Lounge Area
- Enclosed Rear Garden
- Off-Road Parking Available
- Highly Convenient Position
- Potential Gross Income of £42120 representing 12% Gross Yield
- Fully Managed by Local Agent
- Ideal for a Range of Potential Tenants
- Rarity on the Market





Summary

This is a superb investment opportunity to acquire a seven bedroom, detached, fully en-suite house of multiple occupancy (HMO) located in a highly convenient part of Derby.

The property is very well presented and provides an excellent potential income stream of £42120/annum. This represents a gross yield of approximately 12%. Please note we believe there is potential to increase rents and thus the gross yield.

The property comprises a communal entrance hall, shared kitchen, lounge area/conservatory, three bedrooms to the ground floor, all with en-suite shower rooms and four bedrooms to the first floor all with en-suite shower rooms.

To the front of the property is a driveway providing off-road parking for at least three vehicles. To the rear is an enclosed, low maintenance garden offering a fantastic outside space.

F&C

The Location

The property's location on Uttoxeter Old Road offers easy access into Derby City centre which offers a complete range of services including a bus and train station and large shopping centre with food quarter and cinema. Convenient access is also provided to Royal Derby Hospital and Derby University's various campuses throughout the city. Darley Park and Markeaton Park are also within easy reach. Nearby transport links include the A38, A52 and M1 motorway as well as East Midlands Airport.

Accommodation

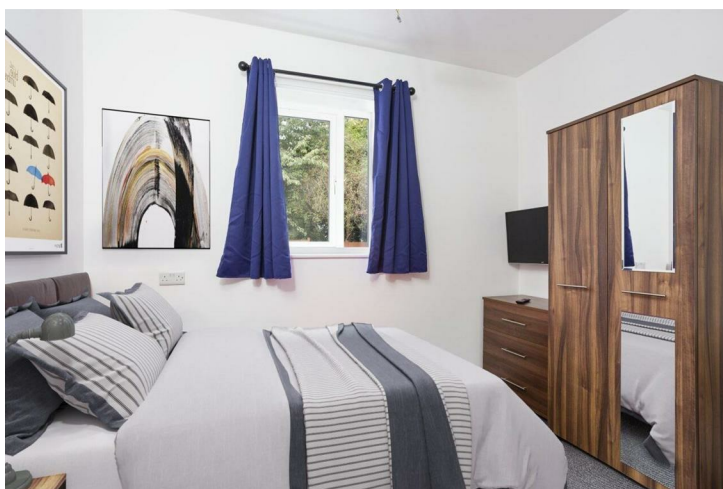
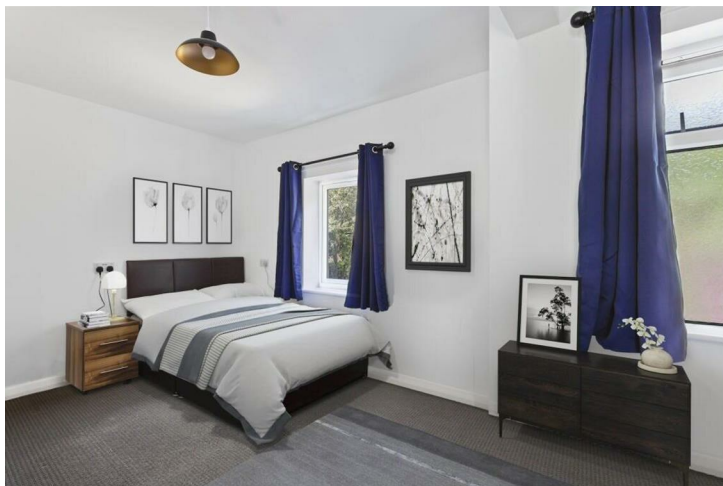
Kitchen



Lounge/Conservatory



Typical Bedroom

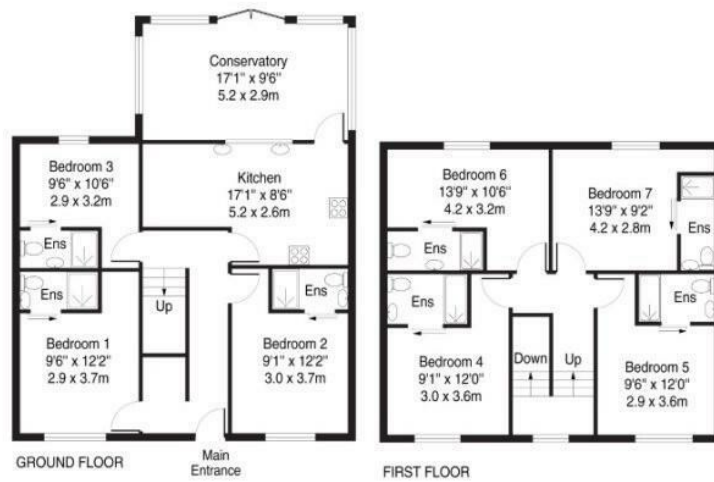


Council Tax Band B





198A Uttoxeter Old Road,
Derby



APPROX. GROSS INTERNAL FLOOR AREA 1679 SQ FT / 156 SQM

This plan is for layout guidance only. Not drawn to scale unless stated. Windows & door openings are approximate. Whilst every care is taken in the preparation of this plan please check all dimensions, shapes & compass bearings before making any decisions reliant upon them.
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Tenure: Freehold



Energy Efficiency Rating

	Current	Potential
Very energy efficient - lower running costs		
(92 plus) A		
(81-91) B		87
(69-80) C		
(55-68) D	60	
(39-54) E		
(21-38) F		
(1-20) G		
Not energy efficient - higher running costs		
England & Wales	EU Directive 2002/91/EC	