

LET PROPERTY PACK

INVESTMENT INFORMATION

Stephen's Way, North
Shields, NE29

229176178

 www.letproperty.co.uk





Property Description

Our latest listing is in Stephen's Way, North Shields, NE29

Get instant cash flow of **£750** per calendar month with a **9.4%** Gross Yield for investors.

This property has a potential to rent for **£936** which would provide the investor a Gross Yield of **11.7%** if the rent was increased to market rate.

This property offers a well-situated home within a friendly residential community. The area benefits from local shops, schools, and transport links, providing convenience and accessibility. A practical choice for buyers seeking comfort and everyday amenities close to home.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

3 Bedrooms

2 Bathrooms

Spacious Rooms

Fully equipped modern Kitchen

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £750

Market Rent: £936

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £96,000.00 and borrowing of £72,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 96,000.00

25% Deposit	£24,000.00
SDLT Charge	£4,800
Legal Fees	£1,000.00
Total Investment	£29,800.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £750 per calendar month but the potential market rent is

£ 936

Returns Based on Rental Income	£750	£936
Mortgage Payments on £72,000.00 @ 5%	£300.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	Freehold	
Letting Fees	£75.00	£93.60
Total Monthly Costs	£390.00	£408.60
Monthly Net Income	£360.00	£527.40
Annual Net Income	£4,320.00	£6,328.80
Net Return	14.50%	21.24%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£4,456.80**
Adjusted To

Net Return **14.96%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£4,888.80**
Adjusted To

Net Return **16.41%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £105,000.



3 bedroom terraced house for sale

St. Stephens Way, North Shields, Tyne and Wear

NO LONGER ADVERTISED **SOLD STC**

Marketed from 5 Feb 2025 to 13 Jun 2025 (128 days) by Fresh Property Centre, North Shields

£105,000



3 bedroom terraced house for sale

Telford Street, Wallsend, Tyne And Wear, NE28

NO LONGER ADVERTISED **SOLD STC**

Marketed from 30 Jul 2021 to 4 May 2022 (277 days) by next2buy, Wallsend

£95,000

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £995 based on the analysis carried out by our letting team at **Let Property Management**.



£995 pcm

3 bedroom end of terrace house

+ Add

Beadnell Avenue, North Shields, Tyne and Wear, NE29 7AU

NO LONGER ADVERTISED

LET AGREED

Marketed from 23 Apr 2026 to 17 Jul 2026 (84 days) by Pattinson Estate Agents, Whitley Bay



£950 pcm

3 bedroom semi-detached house

+ Add

Waterville Road, North Shields, Tyne and Wear, NE29 6AY

NO LONGER ADVERTISED

LET AGREED

Marketed from 19 Jun 2026 to 21 Aug 2026 (63 days) by Pattinson Estate Agents, Whitley Bay

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Standard Tenancy Agreement In Place: **Yes**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order



Current term of tenancy: **moved
within the last 2 years**



Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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