

LET PROPERTY PACK

INVESTMENT INFORMATION

Kingston, Crescent,
Portsmouth, PO2

223831524

 www.letproperty.co.uk





Property Description

Our latest listing is in Kingston, Crescent, Portsmouth, PO2

Get instant cash flow of **£2,375** per calendar month with a **6.2%** Gross Yield for investors.

This property has a potential to rent for **£3,000** which would provide the investor a Gross Yield of **7.8%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



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Portsmouth, PO2

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Property Key Features

Portfolio of Flat and Commercial Unit

2 Bathrooms

Spacious Rooms

Fully equipped modern Kitchen

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £2,375

Market Rent: £3,000

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £460,000.00 and borrowing of £345,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 460,000.00

25% Deposit	£115,000.00
SDLT Charge	£36,000
Legal Fees	£1,000.00
Total Investment	£152,000.00

Projected Investment Return



The monthly rent of this property is currently set at £2,375 per calendar month but the potential market rent is

£ 3,000



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£2,375	£3,000
Mortgage Payments on £345,000.00 @ 5%	£1,437.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	Freehold	
Letting Fees	£237.50	£300.00
Total Monthly Costs	£1,690.00	£1,752.50
Monthly Net Income	£685.00	£1,247.50
Annual Net Income	£8,220.00	£14,970.00
Net Return	5.41%	9.85%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£8,970.00**
Adjusted To

Net Return **5.90%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£8,070.00**
Adjusted To

Net Return **5.31%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £750,000.



£750,000

4 bedroom detached house for sale

Campbell Road, Portsmouth, Hampshire, PO5

CURRENTLY ADVERTISED

SOLD STC

Marketed from 31 Mar 2025 by Bushnell Porter, Southsea



£750,000

5 bedroom detached house for sale

Hamilton Road, Southsea

CURRENTLY ADVERTISED

Marketed from 10 Apr 2025 by Fry & Kent, Southsea

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £3,900 based on the analysis carried out by our letting team at **Let Property Management**.



6 bedroom terraced house

Lawson Road, Southsea, Portsmouth, PO5

NO LONGER ADVERTISED

LET AGREED

Marketed from 20 Nov 2024 to 24 Dec 2025 (399 days) by Belvoir, Southsea

£3,900 pcm



6 bedroom house

13A Shaftesbury Road

NO LONGER ADVERTISED

LET AGREED

Marketed from 9 Jan 2025 to 19 Nov 2025 (314 days) by Posh Pads, Southampton

£3,900 pcm

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **Yes**

 Current term of tenancy: **3 years+**

 Standard Tenancy Agreement In Place: **Yes**

 Payment history: **On time for length of tenancy**

 Fully compliant tenancy: **Yes**

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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