

Retail
Development
Industrial
Investment
Office



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FOR SALE INVESTMENT OPPORTUNITY

Pembroke House, 36 Murrays Road,
Douglas, Isle of Man, IM2 3HP

Asking price: £695,000



- Investment opportunity
- Six fully tenanted one bedroom flats
- Annual rental income of £55,980
- 8.05% gross yield

Description

An excellent investment opportunity situated in central Douglas, comprising six fully tenanted, one bedroom self-contained flats.

The property offers a mix of layouts, with most featuring good sized kitchens and bedrooms, some with separate lounges and others with open-plan kitchen/living areas.

The property generates an annual rental income of £55,980, offering a strong gross yield of 8.05%. Well located for access to town centre amenities and public transport, this is a solid addition to any rental portfolio.

Location

From the Promenade, turn left at The Villa Marina onto Broadway. At the traffic lights, turn left, then take the first right onto Murrays Road. Continue towards the top of the road, where number 36 can be found on the right-hand side.

Accommodation

Flat 1, located on the lower ground floor, features a lounge, kitchen, one bedroom, a shower room with WC.

Flat 2, on the ground floor, comprises a lounge, kitchen, shower with WC and a bedroom.

Flat 3, situated on the first floor half landing, offers a lounge, kitchen, bathroom, and one bedroom.

Flat 4, on the first floor, includes a lounge with an open plan kitchen, bathroom, and a bedroom

Flat 5, positioned on the second floor, provides a lounge, kitchen, bathroom and a bedroom

Flat 6, situated on the second floor, offers a lounge, kitchen, bathroom, and one bedroom.

Services

Mains water, gas, electricity, and drainage are connected.

Possession

Tenants to remain in situ on completion of all legal formalities.

Viewing

Strictly by prior appointment through the Agents, Chrystals Commercial.



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