

LET PROPERTY PACK

INVESTMENT INFORMATION

Melton Avenue Walker,
Newcastle Upon Tyne NE6

224641793

 www.letproperty.co.uk





Property Description

Our latest listing is in Melton Avenue Walker, Newcastle Upon Tyne NE6

Get instant cash flow of **£560** per calendar month with a **6.1%** Gross Yield for investors.

This property has a potential to rent for **£1,216** which would provide the investor a Gross Yield of **13.3%** if the rent was increased to market rate.

With a location that is ideal for families and a rewarding rental income, this would be a great long term investment for an investor.

Don't miss out on this fantastic investment opportunity...



Melton Avenue Walker,
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NE6

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Property Key Features

3 Bedrooms

1 Bathroom

Spacious Rooms

**Close proximity to valuable
amenities**

Factor Fees: 0

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £560

Market Rent: £1,216

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £110,000.00 and borrowing of £82,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 110,000.00

25% Deposit	£27,500.00
SDLT Charge	£5,500
Legal Fees	£1,000.00
Total Investment	£34,000.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £560 per calendar month but the potential market rent is

£ 1,216

Returns Based on Rental Income	£560	£1,216
Mortgage Payments on £82,500.00 @ 5%	£343.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£56.00	£121.60
Total Monthly Costs	£414.75	£480.35
Monthly Net Income	£145.25	£735.65
Annual Net Income	£1,743.00	£8,827.80
Net Return	5.13%	25.96%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£6,395.80**
Adjusted To

Net Return **18.81%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£7,177.80**
Adjusted To

Net Return **21.11%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £149,950.



£149,950

3 bedroom terraced house for sale

Wharrier Street, Newcastle Upon Tyne

CURRENTLY ADVERTISED

SOLD STC

Marketed from 22 Mar 2025 by next2buy, Wallsend

+ Add to report



£140,000

3 bedroom end of terrace house for sale

Grasmere Avenue, Walker, Newcastle Upon Tyne

CURRENTLY ADVERTISED

Marketed from 1 Jul 2026 by Hive Estates, Newcastle upon Tyne

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,795 based on the analysis carried out by our letting team at **Let Property Management**.



[View details](#)

£1,795 pcm

3 bedroom terraced house

[+ Add to report](#)

Merchants Wharf, St Peter's Basin, Newcastle Upon Tyne, NE6

NO LONGER ADVERTISED

Marketed from 24 Feb 2026 to 16 May 2026 (81 days) by Living Spaces, Newcastle Upon Tyne



£1,450 pcm

3 bedroom town house

[+ Add to report](#)

Trinity Courtyard, St Peter's Basin, Newcastle Upon Tyne

NO LONGER ADVERTISED

LET AGREED

Marketed from 13 Apr 2026 to 2 Jun 2026 (50 days) by Cloud Estates, Newcastle Upon Tyne

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Standard Tenancy Agreement In Place: **Yes**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order



Current term of tenancy: **Moved in within the last 2 years**



Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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