

# LET PROPERTY PACK

## INVESTMENT INFORMATION

Richmond Court, Wright  
Street, Blyth, NE24

225992981

 [www.letproperty.co.uk](http://www.letproperty.co.uk)





## Property Description

Our latest listing is in Richmond Court, Wright Street, Blyth, NE24

Get instant cash flow of **£370** per calendar month with a **11.1%** Gross Yield for investors.

This property has a potential to rent for **£531** which would provide the investor a Gross Yield of **15.9%** if the rent was increased to market rate.

**With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.**

**Don't miss out on this fantastic investment opportunity...**



Richmond Court, Wright  
Street, Blyth, NE24

225992981



## Property Key Features

**2 Bedrooms**

**1 Bathroom**

**Spacious Rooms**

**Close proximity to valuable  
amenities**

**Factor Fees: £141.05 PM**

**Ground Rent: TBC**

**Lease Length: 979 Years**

**Current Rent: £370**

**Market Rent: £531**

# Lounge



# Kitchen



# Bedrooms



# Exterior





Outlay figures based on assumed cash purchase of £50,000.

## ASSUMED PURCHASE PRICE

£ 40,000

SDLT Charge	£2,000
Legal Fees	£1,000
Total Investment	£43,000

# Projected Investment Return



The monthly rent of this property is currently set at £370 per calendar month but the potential market rent is

£ 531

Returns Based on Rental Income	£370	£531
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£141.05	
Ground Rent	TBC	
Letting Fees	£37.00	£53.10
<b>Total Monthly Costs</b>	<b>£193.05</b>	<b>£209.15</b>
<b>Monthly Net Income</b>	<b>£176.95</b>	<b>£321.85</b>
<b>Annual Net Income</b>	<b>£2,123.40</b>	<b>£3,862.20</b>
<b>Net Return</b>	<b>4.94%</b>	<b>8.98%</b>

Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



# Return **Stress Test** Analysis Report



**If the tenant was to leave and you missed 2 months of rental income**

Annual Net Income      **£2,800**  
Adjusted To



Net Return                      **6.51%**



# Sale Comparables Report





This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £90,000.

	<b>2 bedroom flat for sale</b>	<a href="#">+ Add to report</a>
	Princess Louise Road, Blyth	
	<b>CURRENTLY ADVERTISED</b> <b>SOLD STC</b>	
	Marketed from 16 Apr 2026 by Rook Matthews Sayer, Blyth	
£90,000		
	<b>2 bedroom flat for sale</b>	<a href="#">+ Add to report</a>
	Princess Louise Road, Blyth, NE24	
	<b>CURRENTLY ADVERTISED</b>	
	Marketed from 28 Apr 2026 by Lennon Properties, North East	
£87,000		

# Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £600 based on the analysis carried out by our letting team at **Let Property Management**.

	<b>2 bedroom flat</b>	<a href="#">+ Add to report</a>
	Stanley Street, Blyth, NE24 2BZ	
	<b>NO LONGER ADVERTISED</b> <b>LET AGREED</b>	
	Marketed from 29 May 2026 to 4 Jun 2026 (6 days) by Habodel Property Services Ltd, Doncaster	
£600 pcm		
	<b>2 bedroom flat</b>	<a href="#">+ Add to report</a>
	Marlow Street, Blyth, Northumberland, NE24 2RQ	
	<b>NO LONGER ADVERTISED</b>	
	Marketed from 20 Feb 2026 to 2 Apr 2026 (41 days) by Pattinson Estate Agents, Whitley Bay	
£595 pcm		

# Current Tenant Profile




We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **Yes**

 Current term of tenancy: **10 Years +**

 Standard Tenancy Agreement In Place: **Yes**

 Payment history: **On time for length of tenancy**

 Fully compliant tenancy: **Yes**  
Fully compliant tenancy including  
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



Richmond Court, Wright Street, Blyth,  
NE24

PROPERTY ID: 12345678



[www.letproperty.co.uk](http://www.letproperty.co.uk)

Interested in this  
**property investment?**

Call us on  
**0141 478 0985**

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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