

LET PROPERTY PACK

INVESTMENT INFORMATION

Hill Terrace, Billy Row,
Crook, DL15 9SR

225904949

 www.letproperty.co.uk





Property Description

Our latest listing is in Hill Terrace, Billy Row, DL15 9SR

Get instant cash flow of **£500** per calendar month with a **7.5%** Gross Yield for investors.

This property has a potential to rent for **£512** which would provide the investor a Gross Yield of **7.7%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



Hill Terrace, Billy Row,
DL15 9SR

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Property Key Features

2 bedroom

1 bathroom

Spacious Lounge

Well Equipped Kitchen

Factor Fees: £0

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £500

Market Rent: £512

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £74,000.00 and borrowing of £55,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 74,000.00

25% Deposit	£18,500.00
SDLT Charge	£3,700
Legal Fees	£1,000.00
Total Investment	£23,200.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £500.00 per calendar month but the potential market rent is

£ 512

Returns Based on Rental Income	£500.00	£512.00
Mortgage Payments on £55,500.00 @ 5%	£231.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£50.00	£51.20
Total Monthly Costs	£296.25	£297.45
Monthly Net Income	£203.75	£214.55
Annual Net Income	£2,445.00	£2,574.60
Net Return	10.54%	11.10%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,550.60**
Adjusted To

Net Return **6.68%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£1,464.60**
Adjusted To

Net Return **6.31%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £91,000.



£91,000

2 bedroom terraced house for sale

Well Bank, Billy Row, DL15

NO LONGER ADVERTISED

Marketed from 17 Dec 2024 to 26 Feb 2025 (70 days) by Nested, Nationwide

+ Add to report



£85,000

2 bedroom terraced house for sale

West Terrace, Billy Row, Crook

NO LONGER ADVERTISED


Marketed from 14 Apr 2026 to 24 Apr 2026 (10 days) by Hunters, Bishop Auckland

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £595 based on the analysis carried out by our letting team at **Let Property Management**.



£595 pcm


2 bedroom terraced house

Hill Terrace, Billy Row

NO LONGER ADVERTISED LET AGREED

Marketed from 17 Sep 2025 to 6 Nov 2025 (49 days) by Venture Properties, Crook

+ Add to report



£550 pcm

2 bedroom terraced house

West Terrace, Billy Row, Crook, Durham, DL15

NO LONGER ADVERTISED LET AGREED

Marketed from 10 Oct 2024 to 31 Oct 2024 (21 days) by Reeds Rains, Durham City

+ Add to report

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **Yes**

 Standard Tenancy Agreement In Place: **Yes**

 Fully compliant tenancy: **Yes**

Fully compliant tenancy including EICR & Gas Safety in order

 Current term of tenancy: **Moved in within the last 2 years**

 Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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