

LET PROPERTY PACK

INVESTMENT INFORMATION

Norfolk Road,
Birmingham, B15

219494489

 www.letproperty.co.uk





Property Description

Our latest listing is in Norfolk Road, Birmingham, B15

This property has a potential to rent for **£2,000** which would provide the investor a Gross Yield of **34.8%** if the rent was increased to market rate.

With a location that is ideal for retirements and a rewarding rental income, this would a great long term investment for an investor.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

1 Bedroom

1 Bathroom

Spacious Lounge

Fully-Equipped Kitchen

Retirement Home

Factor Fees: £750.00 PM

Ground Rent: £29.16 PM

Lease Length: 130 years

Market Rent: £2,000

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £69,000.00 and borrowing of £51,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 69,000.00

25% Deposit	£17,250.00
SDLT Charge	£3,450
Legal Fees	£1,000.00
Total Investment	£21,700.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£2,000
Mortgage Payments on £51,750.00 @ 5%	£215.63
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£750.00
Ground Rent	£29.16
Letting Fees	£200.00
Total Monthly Costs	£1,209.79
Monthly Net Income	£790.22
Annual Net Income	£9,482.58
Net Return	43.70%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£5,482.58**
Adjusted To

Net Return **25.27%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£8,797.50**
Adjusted To

Net Return **40.54%**

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £2,250 based on the analysis carried out by our letting team at **Let Property Management**.



£2,250 pcm

1 bedroom apartment

+ Add to report

Poplar Road, Bearwood

NO LONGER ADVERTISED

LET AGREED

Marketed from 3 Sep 2024 to 13 Sep 2024 (10 days) by Dixons Lettings, Bearwood



£2,167 pcm

1 bedroom semi-detached house

+ Add to report

Alton Road, Birmingham, B29

NO LONGER ADVERTISED

Marketed from 13 Jan 2025 to 22 Jan 2025 (9 days) by Prestige Properties, Birmingham



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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