

for sale

£201,250 Leasehold



Chapmans Yard Chapmans Passage Birmingham B1 1QD

LAST 2 HOMES REMAINING - Own a brand-new home at Chapmans Yard with discounts starting from 50% through the First Homes Scheme.

First-Time Buyer Event @ Chapmans Yard - See how the Scheme can help you buy your own home.

Join us Friday 11 September, 4pm to 7pm -
BOOK NOW TO SECURE YOUR PLACE.

Residential Sales & Lettings | Mortgage Services |
Conveyancing | Surveyors | Land & New Homes



Property Details

Why Buy At Chapmans Yard

- Last remaining 1 & 2-bedroom apartments available
- Discounts from 50% through the First Homes Scheme
- Brand-new high-specification homes
- City centre location
- Ideal for first-time buyers
- Ready to move into

What Is The First Homes Scheme

The First Homes Scheme is a government-backed initiative designed to help local first-time buyers purchase a home at a significant discount. Eligible buyers can purchase a property for 30% to 50% less than its full market value, making home ownership more affordable.

To qualify, buyers must:

- Be a first-time buyer
- Be aged 18 or over
- Have a household income of £80,000 or less per year (£90,000 in London)
- Obtain a mortgage for at least 50% of the purchase price
- Use the property as their main residence unlike Shared Ownership, buyers own 100% of the property from day one. The discount remains attached to the home when it is sold in the future, helping future generations of first-time buyers benefit too.

Price Example:

Full market value - £287,500

30% discount price - £201,250

No rent payable on the 30% not owned

No ground rent payable

Service charge - £1,275.49

How To Apply

Contact Connells New Homes: Let us know you're interested in buying at Chapmans Yard. You will be expected to complete an affordability assessment with our friendly mortgage advisors who will assess your affordability to purchase.

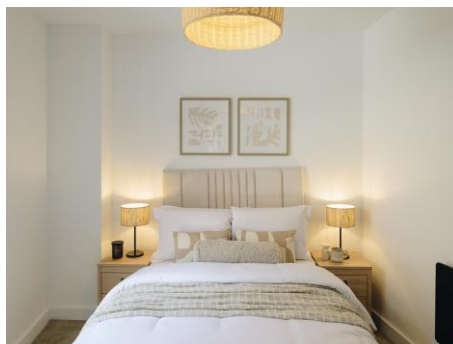
Our advisors will take you through the necessary steps to submit your application to Birmingham City Council. This will include proving that you are eligible for either scheme.

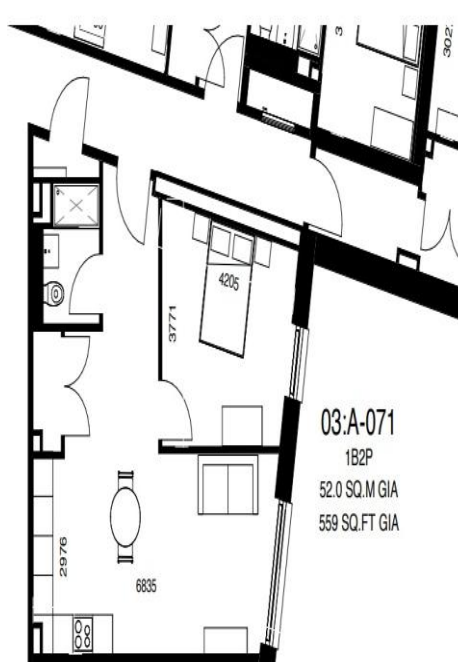
Get the authority to proceed: If your application is successful, Birmingham City Council will send you an Authority to Proceed and Eligibility Certificate. You'll need to give these to your solicitor and mortgage provider (or broker) so that they can start next steps.

Connells New Homes will then proceed to complete a reservation with you, whereby you will pay a £500 reservation fee to the developer. A memorandum of sale will be sent to all parties and your mortgage application submitted and solicitors instructed.

Agency Notes

1. These particulars are intended as a guide only.
2. All measurements are approximate and should not be relied upon.
3. Images used are of the Show Apartment and are for illustrative purposes only. They are intended to show the potential appearance of the property and may not represent the final specification, finishes, or landscaping.
4. Purchasers should verify details before proceeding.





CHAPMANS YARD
UPPER COUGH STREET
EST. 2024

To view this property please contact Connells on

T 0121 212 0800
E birminghamcity@connells.co.uk

145 Great Charles Street Queensway
BIRMINGHAM B3 3LP

Property Ref: DIG114106 - 0002

Tenure:Leasehold EPC Rating: Exempt

Service Charge: Ask Agent

Ground Rent: Ask Agent

This is a Leasehold property. We are awaiting further details about the Term of the lease. For further information please contact the branch. Please note additional fees could be incurred for items such as Leasehold packs.

1. MONEY LAUNDERING REGULATIONS Intending purchasers will be asked to produce identification documentation at a later stage and we would ask for your co-operation in order that there will be no delay in agreeing the sale. 2. These particulars do not constitute part or all of an offer or contract. 3. The measurements indicated are supplied for guidance only and as such must be considered incorrect. Potential buyers are advised to recheck measurements before committing to any expense. 4. We have not tested any apparatus, equipment, fixtures, fittings or services and it is in the buyers interest to check the working condition of any appliances.

Connells Residential is registered in England and Wales under company number 1489613, Registered Office is Cumbria House, 16-20 Hockliffe Street, Leighton Buzzard, Bedfordshire, LU7 1GN. VAT Registration Number is 500 2481 05.

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