LET PROPERTY PACK

INVESTMENT INFORMATION

ELizabeth Street, Burnley
BB11

229028053

www.letproperty.co.uk





Property Description

Our latest listing is in ELizabeth Street, Burnley BB11

Get instant cash flow of **£4,070** per calendar month with a **6.2%** Gross Yield for investors.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

- 8 bedroom
- 8 bathroom
- Spacious Rooms
- Easy access to local amenities
- Factor Fees: £0
- Ground Rent: FREEHOLD
- Lease Length: FREEHOLD
- Current Rent: £4,070

Lounge







Kitchen







Bedrooms

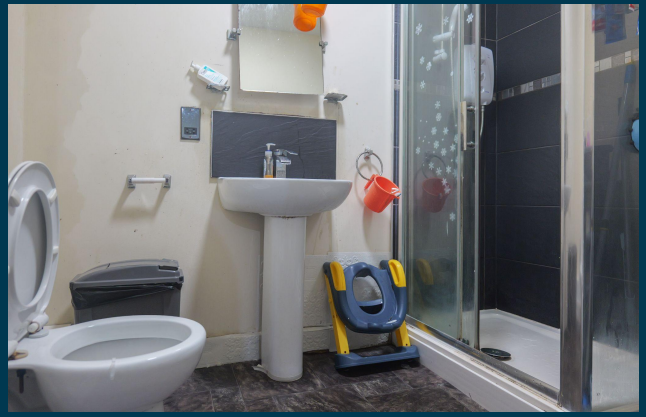






Bathroom







Exterior







Initial Outlay



Figures based on assumed purchase price of £788,000.00 and borrowing of £591,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£788,000.00

25% Deposit	**£197,000.00**
SDLT Charge	**£68,800**
Legal Fees	**£1,000.00**
Total Investment	**£266,800.00**

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

Returns Based on Rental Income	**£4,070**
Mortgage Payments on £591,000.00 @ 5%	**£2,462.50**
Est. Building Cover (Insurance)	**£15.00**
Approx. Factor Fees	**£0.00**
Ground Rent	**FREEHOLD**
Letting Fees	**£407.00**
Total Monthly Costs	**£2,884.50**
Monthly Net Income	**£1,185.50**
Annual Net Income	**£14,226.00**
Net Return	**5.33%**

Return Stress Test Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income Adjusted To	**£6,086.00**
Net Return	**2.28%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income Adjusted To	**£2,406.00**
Net Return	**0.90%**

Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £850,000.



£850,000

5 bedroom detached house for sale

+ Add to report

Pennybank Close, Loveclough, Rossendale

NO LONGER ADVERTISED

Marketed from 27 Feb 2024 to 4 Feb 2026 (707 days) by Fine & Country, Rossendale & North Manchester



£799,999

5 bedroom detached house for sale

+ Add to report

Trough Laith Farm, Plot 5, Wheatley lane Road

NO LONGER ADVERTISED

Marketed from 23 Jul 2025 to 1 Apr 2026 (251 days) by Fardella & Bell Ltd, Burnley

Rent Comparables Report

This property is situated in a high demand rental area with rents achieving as much as £7,000 pm based on the analysis carried out by our letting team at **Let Property Management**.



£7,000 pcm

5 bedroom detached house

+ Add to report

Bennetts Close, Whalley

NO LONGER ADVERTISED LET AGREED

Marketed from 4 Apr 2024 to 8 May 2024 (33 days) by Keenans Estate Agents, Burnley



£3,995 pcm

5 bedroom detached house

+ Add to report

Highwoods Park, Brockhall Village, Old Langho

NO LONGER ADVERTISED

Marketed from 5 Jun 2024 to 12 Jun 2024 (7 days) by Keenans Estate Agents, Burnley

Current Tenant Profile

We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

- Tenancy Agreement in place: **Yes**
- Standard Tenancy Agreement In Place: **Yes**
- Fully compliant tenancy: **Yes**

  Fully compliant tenancy including EICR & Gas Safety in order
- Current term of tenancy: **Moved within the last 2 years**
- Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this property investment?

Call us on 0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

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