

LET PROPERTY PACK

INVESTMENT INFORMATION

Manor House Drive,
Coventry, CV1 2EB

225897910

 www.letproperty.co.uk





Property Description

Our latest listing is in Manor House Drive, Coventry, CV1 2EB

Get instant cash flow of **£1,200** per calendar month with a **7.7%** Gross Yield for investors.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 bedrooms

2 bathrooms

Spacious Lounge

Well Equipped Kitchen

Factor Fees: £216.66 PM

Ground Rent: £21 PM

Lease Length: 102 years

Current Rent: £1,200

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £187,000.00 and borrowing of £140,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 187,000.00

25% Deposit	£46,750.00
SDLT Charge	£10,590
Legal Fees	£1,000.00
Total Investment	£58,340.00

Projected Investment Return



The monthly rent of this property is currently set at £1,200.00

£ 1,200

Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£1,200.00
Mortgage Payments on £140,250.00 @ 5%	£584.38
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£216.66
Ground Rent	£21.00
Letting Fees	£120.00
Total Monthly Costs	£957.04
Monthly Net Income	£242.97
Annual Net Income	£2,915.58
Net Return	5.00%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£515.58**
Adjusted To

Net Return **0.88%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£362.58**
Adjusted To

Net Return **0.62%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £180,000.



£180,000

2 bedroom flat for sale

+ Add to report

Manor House Drive, Coventry, West Midlands, CV1

NO LONGER ADVERTISED

Marketed from 29 Nov 2023 to 7 Jan 2025 (404 days) by Bairstow Eves, Coventry



£175,000

2 bedroom apartment for sale

+ Add to report

Riley House, Manor House Drive, Coventry, West Midlands, CV1

NO LONGER ADVERTISED

Marketed from 19 Jul 2024 to 15 Jul 2025 (360 days) by Whitegates, Coventry

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,350 based on the analysis carried out by our letting team at **Let Property Management**.



£1,350 pcm

2 bedroom flat

+ Add to report

Manor House Drive, Coventry, CV1

NO LONGER ADVERTISED

Marketed from 17 Aug 2024 to 24 Aug 2024 (7 days) by OpenRent, London



£1,350 pcm

2 bedroom apartment

+ Add to report

Riley House, Coventry, CV1 2EB






NO LONGER ADVERTISED

Marketed from 12 Nov 2024 to 7 Dec 2024 (24 days) by Cloud9 Estates Ltd, Coventry

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **Yes**
-  Standard Tenancy Agreement In Place: **Yes**
-  Fully compliant tenancy: **Yes**
Fully compliant tenancy including EICR & Gas Safety in order
-  Current term of tenancy: **Moved in within the last 2 years**
-  Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

