

SPRINGFIELD, BRADFORD ST, BOLTON BL2 1HY

FOR SALE

RETAIL PARK INVESTMENT





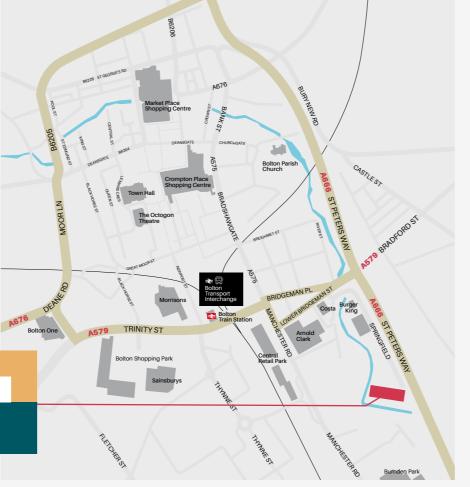
INVESTMENT SUMMARY

- Part let to Jump Extreme at £160,000pa with lease extension expiry 2030.
- Freehold asset.
- Large car park with 200 plus spaces.
- **ERV of £260,000pa** when vacant unit let.
- Purchase price of £2.35mrepresents net initial yield of10.43% based on ERV.
- Low capital value of £78/sq ft.



The property is close to the A666 which provides easy access to Junction 2 of the M61 leading to junction 14 of the M60 motorway.









TRAVEL TIMES



Bolton Town Centre 0.5 mile **M60** 5.3 miles



Manchester 25 minutes
Manchester Airport 27 minutes
Bury 22 minutes
Preston 41 minutes



Manchester Victoria 23 minutes
Manchester Piccadilly 23 minutes
Preston 31 minutes
Blackburn 32 minutes
Manchester Airport 38 minutes
Liverpool 1h 10 minutes
London Euston 2h 45 minutes



Train/Bus Station 3 minutes
Sainsbury's 4 minutes
Central Retail Park 4 minutes
Bolton Shopping Park 5 minutes
The Jason Kenny Centre 5 minutes
Burnden Park 8 minutes
Market Place Shopping Centre
The Vaults
The Light Cinema 20 minutes

LOCATION

The property is located on Springfield off Bradford Street (A579) in Bolton, Greater Manchester. St Peters Way (A666) is within close proximity which provides easy access to Junction 2 of the M61 leading to junction 14 of the M60 motorway.

Bolton town Centre is less than 1 mile to the North West. Nearby occupiers include Arnold Clark Motorstore, Burger King and Costa Coffee.

Bolton is situated 10 miles north west of Manchester and 6 miles west of Bury.









DESCRIPTION

The property comprises a row of terraced retail trade counter style warehouse units of steel portal frame construction beneath pitched steel sheet roofing with part brick, part blockwork, part steel clad elevations.

Unit 1 is vacant and currently in shell form.

Units 2/3 are leased to Jump Extreme a children's trampoline centre.

Unit 4 is sold off to Urban Outreach on a 150 year lease.

There is a large car park with more than 200 spaces.



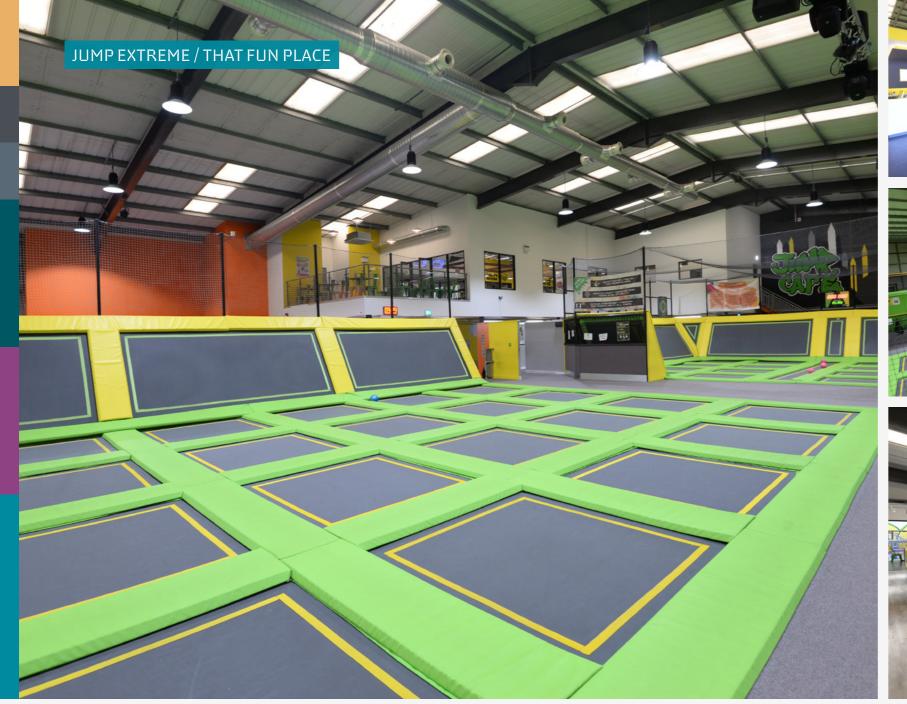


ACCOMMODATION

We have been provided with the following gross internal floor areas:

Unit 1	Vacant	10,046 sq ft
Units/2/3	Let to JXL Ltd t/a Jump Extreme	20,080 sq ft
Total		30,126 sq ft





















FURTHER INFORMATION

LEASE/OPPORTUNITY

Unit 1 is currently vacant and in shell form and offers a blank canvas for a new tenant to come in and fit out for their proposed use. It has an ERV of c £10/sqft.

Units 2/3 are let to JXL ltd trading as Jump Extreme. The lease is for a term of 10 years from 13th Nov 2015, with 5 year reversionary lease extension from 13th Nov 2025 expiring Nov 2030. The passing rent is £160,000pa equating to c £8/sq ft.

JXL ltd t/ Jump Extreme have an Experian score of 77 (below average risk). They currently have two operations in Bolton and Tamworth, Midlands.

PURCHASE PRICE

Offers in the region of £2.35m which based on the ERV represents a net initial yield of 10.43% allowing for the usual purchaser's costs.

TENURE

The property is held freehold.

VAT

We are informed the property is elected for VAT.

EPC

Copies of the EPC's are available on request.

DATALINK

A datalink will be available with various documents relating to the property which is available on request.





ENQUIRIES/VIEWINGS

For enquiries please contact the sole agent W T Gunson FAO:

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