

FOR SALE

Chartered Surveyors

DUKE MILL, REFUGE STREET, SHAW, OLDHAM, OL2 8RH



DEVELOPMENT OPPORTUNITY

4.74 Acres (1.92 Hectares)

- DEVELOPMENT / INVESTMENT OPPORTUNITY
- POTENTIAL FOR MIXED USE SUBJECT TO PP
- EDGE OF TOWN CENTRE SITE
- SHORT TERM INCOME AVAILABLE









LOCATION

Duke Mill is situated in between Refuge Street, Greenfield Lane and Moss Hey Street in the Town Centre of Shaw. The property is within close vicinity of the Aldi and ASDA Supermarkets and just to the South of Shaw Town Centre.

Greenfield Lane provides access to the A66 Crompton Way, which thereafter provides access to the A627M at Chadderton, which is approximately 3 miles to the South and to junction 21 of the M62 motorway, which is approximately 3 miles to the North. Shaw is a popular suburb of Oldham, with a population of 20,315.

DESCRIPTION

The property comprises of Duke Mill and its site, which is a traditional Mill with a basement and three storeys, with more modern steel portal frame extensions.

There are yards to the side, front and rear of the premises, together with a former Mill Lodge and a small area of undeveloped land.

ACCOMMODATION

	Sq. Ft.	Sq. M.
Total Floor Area	177,306	16,472.2
	Acres	Hectares
Total Area	4.74	1.92

(Measurements to be confirmed)

TENURE

We understand the premises are freehold and free from chief rent. The premises are currently let on a lease until September 2024. The current rental is £181,397 per annum.

SERVICES

We understand all main services are installed.

SERVICES RESPONSIBILITY

It is the prospective tenants responsibility to verify all services and systems are in working order and are of adequate capacity and suitable for their purpose.

PRICE

On Application



PLANNING

We believe the site may have potential for a mixed-use development subject to planning permission. Prospective purchasers are advised to make their own enquiries to Oldham MBC Planning Department.

RATES

We understand the current rateable value to be £102,000 per annum.

EPC

An EPC is available on request.

VIEWING

Strictly by appointment with the sole agents. Nolan Redshaw.

Contact: Paul Nolan Tel: 0161 763 0822

Email: paul@nolanredshaw.co.uk

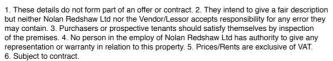
Contact: Harry Bowers Tel: 0161 763 0826

Email: <u>harry@nolanredshaw.co.uk</u>

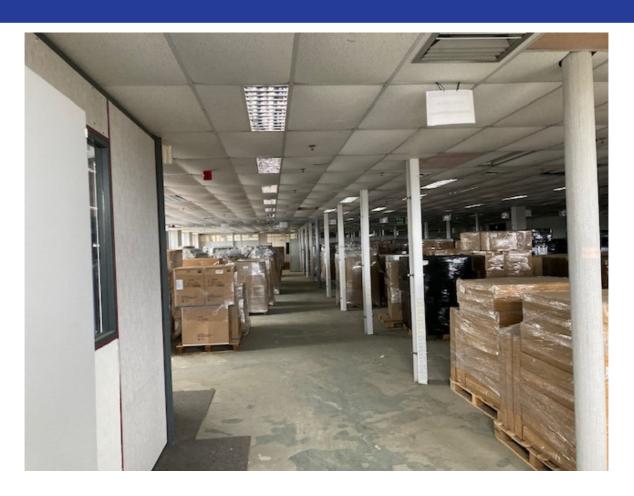
ANTI-MONEY LAUNDERING REGULATIONS

We are obliged to verify the identity of the proposed purchaser and seek confirmation of source of funding once an agreement has been reached.











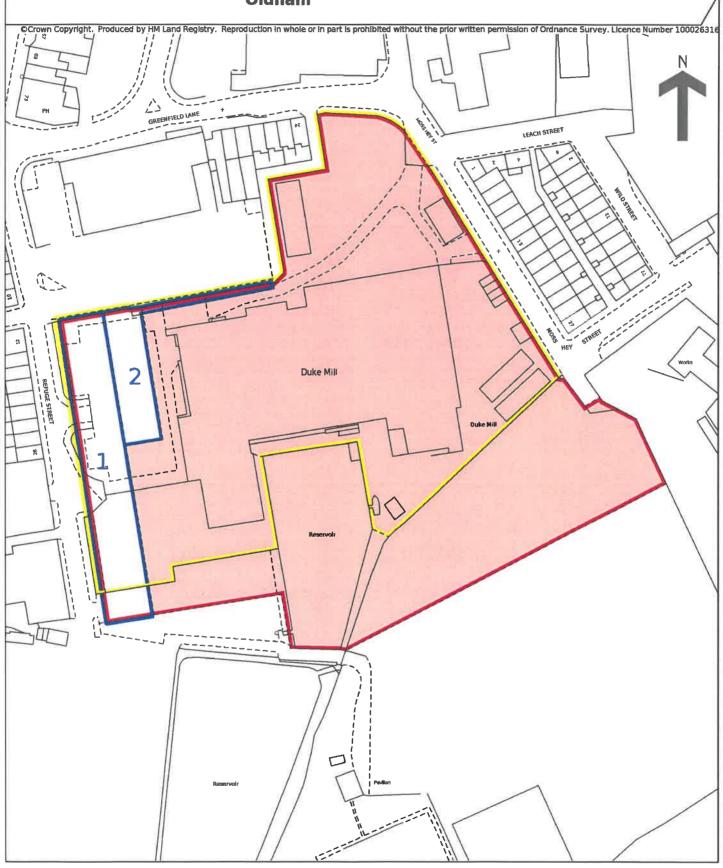


This map is published for convenience of identification only and although believed to be correct, is not guaranteed and it does not form any part of any contract

HM Land Registry Official copy of title plan

Title number **GM882432**Ordnance Survey map reference **SD9308NE**Scale **1:1250**Administrative area **Greater Manchester**:





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Property

Duke Mill, Refuge Street, Shaw, Oldham, OL2 8RH

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Valuation

Current rateable value (1 April 2017 to present)

£102,000

This is not the amount you pay. It is used to calculate your business rates bill. <u>Estimate your business rates</u> bill

Other valuation periods for this property

Valuation period <u>Help with Valuation period</u> Effective date <u>Help with Effective</u> Rateable value

PREVIOUS <u>17 November 2009 to 31 March</u>

1 April 2010
£101,000

<u>2017</u>

Hide all sections

Property details, Hide this section

Description Mill & premises

Local authority Oldham

Local authority reference Help with Local authority reference 99998000050351

Base rate £7.82

Basis of measurement Help with Basis of measurement GIA

Transitional relief certificate issued No

Valuation scheme reference Help with Valuation scheme reference 356312

Special category code

096G

Effective date Help with Effective date

1 April 2017

How this valuation is calculated, Hide this section

Mill &	premises	floor	areas

Description	Area m²/unit	£ per m²/unit	Value Help with Value
Ground floor workshop	497.6	£8.21	£4,085
Basement floor warehouse	3,533.6	£4.92	£17,385
Basement floor locker room	35.4	£9.03	£320
Basement floor office	119	£5.91	£703
Ground floor production area	3,017	£8.21	£24,770
Ground floor plant room	251	£8.21	£2,061
Ground floor plant room	6.2	£8.21	£51
Ground floor internal storage	58.4	£8.21	£479
Ground floor canopy	112	£1.23	£138
First floor production area	3,259	£6.16	£20,075
Second floor production area	2,494	£4.11	£10,250
Third floor production area	764.2	£3.70	£2,828
Third floor internal storage	343.8	£3.70	£1,272
Third floor office	1,386	£3.94	£5,461
Ground floor external storage	110.6	£6.16	£681
Ground floor office	83.9	£29.85	£2,504
Ground floor loading bay	400.5	£12.44	£4,982
Total	16,472.2		£98,045

Plant and machinery

Description Value <u>Help with Value</u>

Plant and machinery £4,435

Total £4,435

Valuation

Total value £102,480

Rateable value (rounded down) £102,000

More about how business properties are valued

Get help with this valuation

Help with current valuation

You can tell the Valuation Office Agency (VOA) that:

- your property details (such as floor area sizes and parking) need changing
- you think your rateable value is too high

You need a business rates valuation account to tell the VOA yourself or appoint an agent to do it for you.

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• Business rates relief

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Compare with similar properties

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