

Important notice to be read by all bidders

Condition of Sale

Each Property/Lot will, unless previously withdrawn, be sold subject to the special and general conditions of sale which have been prepared by the Vendors Solicitors. These conditions are available for inspection prior to the auction sale at the Vendors Solicitors and Auctioneers offices and online at www.cottons.co.uk and will also be available for inspection in the sale room on the day of the auction, but they will NOT then be read.

The purchaser shall be deemed to bid upon these terms whether they have inspected the conditions or not

Auctioneers Advice

If your bid is successful, you will have entered into a binding contract to purchase that particular Lot. It is therefore important that you consider the following:

- l. It is important for you to view the property and satisfy yourself as to the condition, obtaining any Surveyors reports you may feel appropriate. Viewing arrangements for each Lot are shown in the catalogue. Inspection of investment properties, is by courtesy of the tenant(s) and full consideration should be given
- 2. It is assumed that interested parties have carefully inspected the relevant properties and made appropriate pre-contract searches and enquiries. You are advised to instruct your legal adviser to make these enquiries on your behalf. It is strongly recommended that prospective purchasers check the Auction particulars to satisfy themselves of the accuracy of all measurements, descriptions, statements etc and to confirm for their own purpose, any fixtures, fittings or contents present in the property, which are tobe included or excluded from the sale. All measurements and areas referred to in these particulars are approximate only. Neither the Auctioneers nor the Vendor(s) are responsible for errors in description of any Lot or for any fault or defect, giving no warranty whatsoever, the buyers being held to have satisfied themselves as to the condition and description of the Lots before bidding. All information relating to investment properties has been provided by the vendors or agents acting on their behalf and whilst deemed to be accurate the auctioneers can provide no guarantees to this effect. All interested parties must satisfy themselves that the tenancy information contained within the auction catalogue is correct and bid on this basis.
- 3. The Auctioneers and/or Vendor(s) reserves the right to sell or withdraw any lot prior to the auction sale and cannot be held responsible for any abortive costs, losses or damages of a prospective purchaser. We would strongly recommend that you telephone on the day prior to the auction sale to confirm that the property you are interested in, is still for sale.
- 4. Some lots may be subject to last minute changes or corrections given on the day of the auction by way of addendum.
- 5. The Auctioneers provide no guarantee nor have they tested any of the services, sanitary fitments, drains and any other pipework, appliances, heating systems and electrical fitments. Prospective purchasers are advised to undertake their own investigations
- 6. It is important that any finance arrangements are made well in advance of the auction date, as you will normally be expected to complete the sale within 28 days thereafter.

- 7. We the Auctioneers may refuse to accept a bid. We do not have to explain why. If there is a dispute over bidding we are entitled to resolve it and our decision is final. Unless stated otherwise, each lot is subject to a reserve price. If no bid equals or exceeds that reserve price the lot will be withdrawn from the auction. equals of exceeds that reserve price the lot will be withdrawn from the auction. The seller may bid (or ask us or another agent to bid on the seller's behalf) up to the reserve price but not make a bid equal to or exceeding the reserve price. You accept that it is possible that all bids up to the reserve price are bids made by or on behalf of the seller.
- 8. At the fall of the hammer the property is legally sold and the purchaser is liable for insuring the property they have purchased under the terms of the auction contract. The Auctioneers can arrange through their special "Auction Block Policy" insurance cover for 28 days from the auction date. This insurance is subject to receipt of instructions from the purchaser within 30 minutes of the salé, and subject to normal underwriting criteria.
- 9. At the fall of the hammer, the successful bidder must immediately present to the Auctioneers staff their name, address and solicitors details, and if bidding on behalf of a third party, the name and address of the person or company, on whose behalf they have been bidding. Proof of identity is required, so ensure that you bring with you a Driving Licence, Passport or other acceptable form of identification.
- 10. The successful bidder will be required to sign a contract and to deposit 10% of the purchase price or successful bid before leaving the auction room. If the purchaser fails to comply with this condition, the money deposited, in part payment or the full purchase price, if this has been paid by the purchaser, shall be forfeited and any or all of the Lots may, at the discretion of the Auctioneers, be re-sold by public or private sale and any deficiency, together with all costs, attending such a re-sale, shall be made good by the defaulter at this sale.
- II. If any question should arise, not provided for in any of the conditions, the Auctioneers shall decide the same and their decision shall be final.
- 12. The Auctioneers reserve the right to photograph successful bidders for security
- 13. The successful bidder will be required to pay and Administration Fee of £1,250 (inclusive of VAT), in addition to the 10% deposit (subject to a minimum deposit of £5,000), being payable on each lot purchased whether purchasing prior, during or after auction, except for Lots with a purchase price of £10,000 or less, then the fee will be £250 (inclusive of VAT).
- 14. Value Added Tax: It is the responsibility of all bidders to inspect the legal packs and make their own enquires relating to whether or not VAT will be charged in addition to the purchase price for a particular Lot.
- 15. If you have never been to an auction or require more information about If you have never been to an auction or require more information about a particular Lot, you are welcome to contact our office with any enquiries which you may have. All bidders are reminded that it is their responsibility to inspect the legal packs to satisfy themselves that they are fully aware of all terms and conditions including any Auctioneers or Solicitors fees/costs and Disbursements for which they are responsible, completion dates and other relevant matters that they will be obliged to comply with once they have successfully purchased the property. The auctioneers assume that by bidding for a property you have made all appropriate enquiries.
- 16. Under the provisions of the general data protection regulations (GDPR), please review our privacy policy located on our website www.cottons.co.uk/contact/, if you require any clarification upon how we hold data.

IMPORTANT NOTICE

All Bidders must arrive at the Auction with the required Identification Documents and an appropriate means of Deposit Payment. Full details are outlined below. If you fail to comply with these requirements, we will be unable to register you for Bidding.

Proceeds of Crime Act 2002/ Money Laundering Regulations 2003

Money Laundering Regulations were introduced by the Government from 1st March 2004 governing the way in which auction deposits are taken.

To comply with this Act, we require all purchasers to pay their deposit by o comply with this Act, we require all purchasers to pay their deposit by any of the following methods:

• Bank/Building Society Draft

• Personal/Company Cheque (All cheques must be accompanied by a Bank/Building Society statement showing proof of funds)

• Card Payments

• Please note that we accept Visa and Mastercard Personal Debit Cards

• Personal Credit Cards are NOT accepted

- Business or Corporate Cards are accepted, which are subject to a surcharge
- All Cards must be Chip & Pin enabled

All purchasers are requested to ensure that cleared funds are available on the day of the auction which may entail a transfer of funds to their bank account three days before the auction.

All purchasers will be required to provide proof of both their Identity and Current Address. We require that all parties intending to bid for any properties, must bring with them the following items:

Full UK Passport or Photo Driving Licence (for identification)

Either a Recent Utility Bill, Council Tax Bill or Bank Statement (as proof of your

- residential address)

Third Party Bidding

If bidding on behalf of a third party, the bidder must provide the name and address of that third party on whose behalf they are bidding, together with required identification documents for both the successful bidder and for the third party, together with the third party's written authority under which the bid has been made.

If bidding for a company evidence of the company's incorporation, directorships and required identification documents for the authorised officer together with written authority to bid should be provided.

The successful bidder will be required to sign a contract and to deposit 10% of the purchase price or successful bid and pay the auctioneer's administration fee before leaving the auction room.

If you have questions regarding deposit payment or relating to the documentation required, then please do not hesitate to contact the auction department prior to the sale day.

MISREPRESENTATION ACT

The Auctioneers for themselves and for the Vendors or Lessors of the property, whose agents they are, give notice that:

- 1. The particulars are set out as a general outline only for the guidance of intending purchasers or lessees, and do not constitute nor constitute part of any offer or contract.
- All descriptions, dimensions, references to conditions and necessary permissions for use and occupation and any other details are given in good faith and are believed to be correct. Any intending purchasers or tenants should not rely on them as statements or representations of fact, but must satisfy themselves by inspection or otherwise as to the correctness of each of
- No person in the employment of the Auctioneers has authority to make any or give any representation or warranty whatever in relation to these properties.

DEFINITION

Definition of Guide Prices

The guide price is an indication of the seller's current minimum price expectation at auction and the guide price, or range of guide prices, is given to assist prospective purchasers. The guide price can be adjusted by the seller at any time up to the day of the auction in light of the interest shown during the marketing period and bidders will be notified of this change on our website and by the auctioneer prior to the lot being offered.

Definition of Reserve Price

The reserve price is the seller's minimum acceptable price at auction and the figure below which the auctioneer cannot sell. It is usual, but not always the case that a provisional reserve is agreed between the seller and the auctioneer at that a provisional reserve is agreed between the seller and the ductioneer at the start of marketing and the Final Reserve Price will be agreed between the auctioneer and the seller prior to the auction sale. Whilst the reserve price is confidential it will usually be set within the quoted guide range and in any event will not exceed the highest quoted guide price.



A Collective Auction Sale of 42 Lots

Comprising a range of Residential and Commercial, Vacant and Investment Properties, Freehold Ground Rents, Land and Development Opportunities by kind instructions of a variety of Vendors including, LPA Receivers, Solicitors, Joint Property Agents, Companies and Private Clients

TENIIDE

Order of sale

LOT ADDRESS

LOT	ADDRESS	TENURE
1	57 Dyas Avenue, Great Barr, Birmingham B42 1HQ	Freehold Vacant Residential
2	25 Churchfield Avenue, Tipton, West Midlands DY4 9NF	Leasehold Vacant Residential
3	14 Beaumont Road, Nuneaton, Warwickshire CV11 5HD	Freehold Vacant Residential
4	Land Lying To The North Of Drawbridge Rd, Shirley, Solihull B90 1DD	Freehold Land with Potential
5	Flat 71 Wheatsheaf Road, Tividale, Oldbury, West Midlands B69 1SL	Leasehold Vacant Residential
6	68 Ebourne Close, Kenilworth, Warwickshire CV8 2QL	Leasehold Vacant Residential
7	163 Lindsworth Road, Kings Norton, Birmingham B30 3SA	Freehold Vacant Residential
8	106 Throne Road, Rowley Regis, West Midlands B65 9LB	Freehold Residential Investment
9	87 Thorns Road, Brierley Hill, West Midlands DY5 2LA	Freehold Vacant Residential
10	Flat 23 The Hub, 1 Clive Passage, Birmingham B4 6HU	Leasehold Vacant Residential
11	2 & 2a Leonard Road, Lozells, Birmingham B19 1LA	Freehold Commercial Investment
12	Dartmouth Medical Centre, 1 Richard St, West Bromwich, West Mids B70 9JL	Leasehold Vacant Commercial
13	10 New Swan Lane, West Bromwich, West Midlands B70 ONS	Freehold Vacant Residential
14	194 Shobnall Street, Burton-on-trent, Staffordshire DE14 2HN	Freehold Vacant Residential
15	Apartment 117, Ulysses Building, 50 Sherborne Street, Birmingham B16 8FN	Leasehold Residential Investment
16	11 Middleton Road, Shirley, Solihull, West Midlands B90 2JH	Freehold Vacant Residential
17	15 Grove Road, Solihull, West Midlands B91 2AQ	Freehold Vacant Residential
18	26 Shirley Road, Acocks Green, Birmingham B27 7XH	Freehold Residential Investment
19	Flat 8, 134-136 Portland Road, Edgbaston, Birmingham B16 9SS	Leasehold Residential Investment
20	lvy House & Various Workshops, Taverners Lane, Atherstone CV9 2BA	Freehold Vacant Residential
21	51 Orton Close, Water Orton, Birmingham B46 1SX	Leasehold Vacant Residential
22	34 C & D Market Street, Tamworth, Staffordshire B79 7LR	Freehold Vacant Residential
23	12 Mitton Gardens, Stourport-on-severn, Worcestershire DY13 9AB	Freehold Vacant Residential
24 25	2 Botfield Close, Telford, Shropshire TF3 2LY	Freehold Vacant Residential
26	Units 3-8 Acorn Small Firms Centre, Ablewell Street, Walsall WS1 2EG Flat 2, 437 Cannock Road, Hednesford, Cannock, Staffordshire WS12 4AE	Leasehold Commercial Investment Leasehold Residential Investment
27	Flat 6, 437 Cannock Road, Hednesford, Cannock, Staffordshire WS12 4AE	Leasehold Residential Investment
28	25 St. Andrews Street, Dudley, West Midlands DY2 OQD	Freehold Vacant Residential
29	428 Frankley Beeches Road, Northfield, Birmingham B31 5NJ	Freehold Vacant Residential
30	65 The Biggin, Castle Donington, Derby DE74 2PB	Freehold Vacant Residential
31	59 Crompton Road, Nechells, Birmingham B7 5SH	Freehold Vacant Residential
32	Fgrs 9 & 38 Bridlewood & 64 Bridle Lane, Sutton Coldfield B74 3HE	Freehold Ground Rents
33	Fgrs 1 & 7 Woodleigh Close, Halesowen, West Midlands B63 3QA	Freehold Ground Rents
34	Fgr 6 Druids Way, Penkridge, Stafford ST19 5HS	Freehold Ground Rents
35	Fgrs 3 & 5 Hillwood Avenue, Shirley, Solihull, West Midlands B90 4XR	Freehold Ground Rents
36	Fgr 175 Myton Drive, Shirley, Solihull, West Midlands B90 1HF	Freehold Ground Rents
37	Fgrs 85 Masshouse Lane, Kings Norton, Birmingham B38 9AS	Freehold Ground Rents
38	Fgr 30 Harden Close, Walsall WS3 1BU	Freehold Ground Rents
39	Fgr 36 Harden Close, Walsall WS3 1BU	Freehold Ground Rents
40	Fgr 38 Harden Close, Walsall WS3 1BU	Freehold Ground Rents
41	Fgrs Broad Inge Crescent, Chapeltown, Sheffield S35 1UY	Freehold Ground Rents
42	Fgrs 54 & 64 Sandwood Drive, Birmingham B44 8SD	Freehold Ground Rents
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Auctioneers:

Andrew J. Barden MRICS FNAVA, John Day FRICS FNAVA, Timothy Boot FRICS.

Valuers:

Ian M. Axon ANAVA, Stephen D. Sutton B.Sc. (Est.Man.) FRICS, Dan O'Malley BSc (Hons) MRICS FNAEA FNAVA, MNAVA, Amy Bishop BSc (Hons), MRICS, MARLA, MNAEA

Auction Team:

Richard Longden B.Sc. (Hons.) MRICS, Julie Murphy, Sharron Sheldon, Tina Thornton, Dawn Prince, Nick Burton, Jamie Sheldon, Keshia Herbert

IMPORTANT NOTICE

All Bidders must register to bid by completing the online registration process on our website or completing and submitting the form contained on Page 5 of this catalogue, providing ID documents, proof of funds and then reserve the sum of £6,250 on your Payment Card (comprising of a Bidding Security of £5,000 and our Auction Administration Fee of £1,250) which shall be fully refunded in the event your bid is unsuccessful.

All Bidding Registrations should be received no later than 24 hours prior to the commencement of the Auction to allow sufficient time for processing. Please don't leave it too late.

Telephone Bids will be strictly on a first come first served basis.

We request any Bidder attending the Live Auction Room to register their bid prior to the auction day as detailed above. This will enable us to fastrack your entry to the auction room and streamline the purchase procedure in the event your bid is successful. By registering prior you will also be authorised to bid online should you be unable to attend the auction for any reason thus enabling you to secure your purchase.

To discuss any matter please contact the Auction Team on: 0121 247 2233



Bidding Options

This will be a live auction held at Avery Fields Sports & Events Venue, 79 Sandon Rd, Birmingham B17 8DT. You have the option to bid in person by attending the venue on the day, bid online, bid by telephone or by proxy.

In Room Bidding

We request any Bidder attending the Live Auction Room to register their bid prior to the auction day by completing the online registration process on our website or completing and submitting the form contained on Page 6 of this catalogue, providing ID documents, proof of funds and then reserve the sum of £6,250 on your Payment Card (comprising of a Bidding Security of £5,000 and our Auction Administration Fee of £1,250), which shall be fully refunded in the event your bid is unsuccessful. This will enable us to Fastrack your entry to the auction room where your bidding number will be ready for your collection and streamline the purchase procedure in the event your bid is successful.

By registering prior you will also be authorised to bid online should you be unable to attend the auction for any reason thus enabling you to secure your purchase.

For those unable to register online, registration will be available in the auction room and full ID checks will be undertaken before you receive your bidding number.

Acceptable forms of Identification are:

- Full UK Passport or Photo Driving Licence (For identification) Plus
- a Recent Utility Bill, Council Tax Bill or Bank Statement (as proof of your residential address)

Please ensure have means to pay the deposit and our Auction Administration Fee which will be required before leaving the auction room. In Room Auction deposits may be paid by the following methods:

- Card Payments
 - Please note that we accept Visa and Mastercard Personal Debit Cards
 - Personal Credit Cards are NOT accepted
 - Business or Corporate Cards are accepted, which are subject to a surcharge of 1.8%
 - All Cards must be Chip & Pin enabled

If you fail to comply with these requirements, you will be unable to bid.

Online, Telephone & Proxy Bidding

All Bidders must register to bid by completing the online registration process on our website or completing and submitting the form contained on Page 6 of this catalogue, providing ID documents, proof of funds and then reserve the sum of £6,250 on your Payment Card (comprising of a Bidding Security of £5,000 and our Auction Administration Fee of £1,250), which shall be fully refunded in the event your bid is unsuccessful. All Bidding Registrations should be received no later than 24 hours prior to the commencement of the Auction to allow sufficient time for processing. Please don't leave it too late.

If your bid is successful you agree to pay the contractual auction deposit equating to 10% of the purchase price (subject to a minimum deposit of £5,000), by bank transfer within 24 hours of the auction and your bidding security payment (£5,000) will be credited against the deposit due. We request that you transfer moneys immediately following your purchase and a member of the auction team will contact you upon the fall of the hammer to arrange payment with you.

If you have registered and been authorised for a Telephone Bid we will call you when the lot you are interested in comes up and take live bids from you over the telephone. Telephone Bids will be strictly on a first come first served basis.

Live Online Auction Buying Guide

Introducing Cottons Online Auctions

Our Live Online Auction is a new, innovative and pioneering platform for buying and selling property. It provides all the benefits synonymous with traditional room auctions, including: speed, certainty of sale and transparency but with the added advantage of being able to bid pressure-free from the comfort of your own home or office via the Internet, telephone or using a pre authorised proxy bid in order to secure a purchase.

You will be able to watch and listen to the Auction sale in real time via the 'watch live' stream on our Website.

A Straightforward Process From Start To Finish With Stress-Free Bidding From The Comfort Of Your Own Home Or Office.

We offer remote bidding services as follows:

- By telephone we will call you from the auction room
- By proxy the auctioneer bids on your behalf
- By Internet follow the auction via our website and place bids online

In order to take part and bid at our Live Online Auction, you must submit your telephone, proxy or internet bid by completing the form contained in both our catalogue and our website, providing ID documents, proof of funds and the required payment all of which shall be refunded in full in the event your bid is unsuccessful. Once you submit your form, a member of our team will call you to guide you through the process, ensuring all ID documents satisfy our Anti Money Laundering checks and taking payment of your bidding security and once completed they will confirm your bidding approval. All internet bidders will be provided with a unique PIN number enabling them to log on to our bidding platform on the auction day. Unfortunately, any incomplete forms or forms not accompanied with the required documentation or payment will not be processed and you will be unable to bid.

CCEPT

By completing your Bidding registration form you are deemed to accept all terms & conditions contained in both the auction catalogue and contents of the legal pack applicable to the lot you are interested in and in doing so, you instruct Cottons to bid on your behalf and acknowledge that if your bid is successful you are legally bound by the terms of the sale contract/conditions including payment of the auction deposit along with any fees which are the responsibility of the buyer and you must complete this transaction within the timescale specified.

Upon completion of our anti money laundering checks, we require payment of £6,250 equating to £1,250 auction administration fee and £5,000 bidding security all of which shall be refunded in full if your bid is unsuccessful. If your bid is successful you agree to pay the contractual auction deposit equating to 10% of the purchase price by bank transfer within 24 hours of the auction and your bidding security payment (£5,000) will be credited against the deposit due. Payment must be in cleared funds, made by bank transfer into our account in order to complete you bidding and our bank details will be provided once we have processed your bidding form.

Recommended due diligence before bidding

In general terms, you are strongly advised to view the property and take professional advice as to its condition and suitability. You should also ensure that you thoroughly read and understand all of the documents contained within the legal pack, the auction marketing particulars, the auctioneer's terms and conditions and advice contained within the catalogue and any other associated documentation available online, and take proper legal advice accordingly. You should note in particular, any fees or costs which you will be responsible for if your bid is successful. Finally, in the event your bid is successful, you are the purchaser whereby you have entered into a legal binding contract and by bidding understand the legal importance of the contract you are entering into and the financial commitment that you will be liable for.

Understand The Guide Price And Reserve Price

What is a Guide Price?

The Guide Price is an indication of the seller's current minimum price expectation at auction and the guide price, or range of guide prices, is given to assist prospective purchasers. It is not necessarily what the auctioneer expects to sell the lot for, and should not be taken as a valuation or estimate of sale price. The guide price can be adjusted by the seller at any time up to the end of the auction in light of the interest shown during the marketing period and bidders will be notified of this change on our website.

What is a Reserve Price?

The Reserve Price is the seller's minimum acceptable price at auction and is the minimum price that the Auctioneer is currently authorised by the vendor to sell the property for. Please note that Reserve may change throughout the course of marketing. Whilst the Reserve Price is confidential it will usually be set within the quoted guide range and in any event will not exceed the highest quoted guide price.

What happens on the day of the auction?

Addendum

Before you bid it is essential that you check the Addendum on our website detailing any amendments or last minute changes to the catalogue particulars or legal pack contents, that may have been made. These changes will form part of the Contract.

Start of the Auction

The auction will start promptly at the time stated on our website. The auctioneer will make a number of announcements about the auction procedure before commencing with the sale in numerical lot order. **Bidding**

- The auctioneer will announce each lot and refer to any Addendum comments (last minute changes).
- The current lot being offered will be displayed on the 'watch live' stream on our website, which will also display the last bid taken for the lot being offered.
- All lots will be offered for sale subject to an undisclosed reserve price. The auctioneer will invite a starting bid and once received, will regulate the bidding increments and the property will be 'knocked down' to the highest bidder, assuming that the reserve is met or exceeded.
- Please note that questions will not be taken by the auctioneer once the auction is in progress. If you do have any last minute queries, you should speak to a member of the auction team. Ultimately, our advice is, if you have any doubts, do not bid.

On the fall of the hammer

When the hammer falls, if you are the highest bidder at or above the reserve price, you will have bought the lot. The properties offered for sale on our Online Auction Platform are sold on immediate, unconditional contracts. This means that the fall of the hammer constitutes an exchange of contracts between the buyer and seller. Both parties are legally bound to complete the transaction – usually within 20 working days following the close of the auction but this will be confirmed within the legal documentation.

The property is usually at your insurable risk from this point. Please ensure that you arrange your building insurance immediately after the sale.

Please Remember: Properties are not sold 'subject to contract", 'subject to finance' or 'subject to survey' when you buy at auction. They are sold unconditionally on the fall of the hammer. If you are the successful bidder, you or the named buyer are legally obliged to complete the sale.



If you are the successful purchaser, we'll be in touch following the auction to discuss the next steps.

You agree to pay both the contractual auction deposit equating to 10% of the purchase price (subject to a minimum deposit of £5,000), along with the Buyers Administration Fee usually £1250 (including Vat) by bank transfer within 24 hours of the auction ending. Your bidding security payment will be credited against the monies due. The contract/memorandum of sale will then be signed on your behalf by the auctioneer with copies being sent to both your solicitor and the seller's solicitor.

Proxy, Telephone & Internet Bidding

Bidders unable to attend the auction may appoint Cottons to act as agent and bid on their behalf. Please read all Conditions Of Sale (inside front cover of catalogue), Auction Buying Guide and Terms and Conditions of Proxy, Telephone & Internet Bids below. You must submit your telephone, proxy or internet bid by completing this form, providing certified ID documents and proof of funds. Once you submit your form, a member of our team will call you to confirm receipt and assist you with this process. Upon completion of our anti money laundering checks, we require payment of £6,250 equating to £1,250 auction administration fee and £5,000 bidding security all of which shall be refunded in full if vour bid is unsuccessful.

If your bid is successful you agree to pay the contractual auction deposit equating to 10% of the purchase price (subject to a minimum deposit of £5,000), by bank transfer within 24 hours of the auction and your bidding security payment (£5,000) will be credited against the deposit due. Only when we are satisfied with all documentation and payment has been received will you be approved for remote bidding. Any incomplete forms or forms not accompanied with required documentation or payment, will not be processed and you will be unable to bid.

Type of Bid (Please Tick)	LOT Details	
Telephone Proxy Internet	LOT:	
Bidder Information	Address:	
Name:		
Company Name (if applicable)	Max Bid (Proxy Bid):	Max Bid (Words)
Address:	Payment Details	
Contact Number:	Payment Required	£6,250 (Six Thousand, Two Hundred & Fifty Pounds)
Contact Number: For telephone bid on auction day	I confirm that I have read all Terms & Conditions. I hereby instruct Cottons to bid on my behalf and acknowledge that if my bid is successful I am legally bound by the terms of the sale contract/conditions including payment of the auction deposit along with any fees which are the responsibility of the buyer and I must complete this transaction within the timescale specified.	
Solicitor Information		
Name:	Signed:	Date:
Address: Telephone Number:	If your bid is unsuccessful, due to Anti-Money Laundering regulations, we can only refund to the account from where the funds were received. Please confirm your Bank Account details in boxes provided below. We may need to request further information from you for	
Contact:	verification purposes.	
	Name of Account Holder:	
	Account No.	

Remote Bidding Terms & Conditions

The form is to be completed in full, signed and returned to Cottons Chartered Surveyors, Cavendish House, 359 - 361 Hagley Road, Edgbaston, Birmingham, B17 8DL by post or email at auctions@cottons.co.uk (Tel: 0121 247 2233), no later than 24 hours prior to the Auction date. It is the bidders responsibility to ensure Cottons have received the signed bidding form and deposit, by ringing the telephone number above

The teleprinone fullinger above.

Please complete one form for each property you intend to bid for. Only when we are satisfied with all documentation and payment has been received will you be approved for remote bidding. Any incomplete forms or forms not accompanied with required documentation or payment, will not be processed and you will be unable to bid.

We will undertake an electronic ID check as part of our compliance with Anti Money Laundering regulations and will require two

copies of your ID, a full UK Passport or Driving Licence and a recent utility bill or bank statement with your current address on. If you are bidding on behalf of somebody else, you will need to provide written authority from them instructing you to bid along with there full name, address and certified ID

with there full name, address and certified in The Bidder shall be deemed to have read the auction catalogue available in either hard copy or on our website, inspecting the Conditions of Sale, Auctioneer's Advice applicable to the auction sale, the Auction Buying Guide, the particulars sale for the relevant Lot's and the Legal Documents/Pack including the Contract/Special Conditions of Sale. The Bidder shall be deemed to have taken all necessary professional and legal advice and to have made enquiries and have knowledge of any announce ments to be made from the rostrum and any addendum comments relating to the relevant Lot. The addendum is available on our websites researched and the contractions of the contrac

ments to be made from the rostrum and any addendum comments relating to the relevant Lot. The addendum is available on or website www.cottons.couk or at the Auction and is read by the Auctioneer prior to commencement of bidding. The Proxy bidder appoints the auctioneer as agent and authorises the auctioneer to bid with his absolute discretion. The auctioneer will not bid on Proxy bids beyond the maximum authorised bid and neither can they control the eventuality where a bid equal to the maximum proxy bid is placed by another bidder. Any amendment to the bid must be made in writing prior to the auction, or placed into the hands of the auctioneer on the day of the auction. The Maximum bid price on Proxy bids must be an exact figure.

The Telephone bidder appoints the auctioneer as agent and authorises the auctioneer to bid with his absolute discretion. The Auctioneer's will attempt to contact the bidder approximately 5-10 minutes prior to the Lot being auctioned. In the event of nonconnection or break down of the telephone link during bidding and where clear instructions by the telephone bidder cannot be conveyed, we shall withdraw the telephone bid, and in this event the Auctioneer's accept no liability whatsoever and will not be

torreyed, we shall windraw the releptione bug, and in this event in Auctioneer's accept to hadning whatsoever and will not be held responsible for any loss, costs or damages incurred by the bidder. Internet Bids - In the case of internet bidding, all bidders who have registered will be provided with a unique PIN number enabling them to log on to our bidding platform on the auction day and can commence bidding when the intended Lot is being offered, however should there be any interruption or suspension of internet services, the Auctioneer's accept no liability whatsoever and will not be held responsible for any loss, costs or damages incurred by the bidder.

Cottons make no charge for remote bidding services and reserve the right not to bid on behalf of any Telephone/Proxy/In ternet by the bidder.

Cottons make no charge for remote bidding services and reserve the right not to bid on behalf of any felephone/Proxy/n ternet bid for any reason whatsoever, and give no warranty, or guarantee and accept no liability for any bid not being made. In the event that the telephone, proxy or internet bid is successful the Auctioneer will sign the Contract/Memorandum of Sale on behalf of the Bidder (a Contract having been formed on the fall of the Auctioneers Hammer). If your bid is successful, your details will be given to the sellers solicitor and you will be contacted by the Auctioneers as soon as possible after the Lot has been auctioned. If you wish to withdraw your bid, the Auctioneers require emailed/written notification by 17:30 on the day prior to the Auction Sale and only upon confirmation by the Auctioneers will your bid be withdrawn. If the bidder or someone on their behalf decides to attend the Auction and cancellation of the remote bid is not received, this remote bid is still in place and the Auctioneer will not take any responsibility if you are therefore bidding against your own remote bid.

The Auctioneer's or the Seller hold the right to withdraw or sell the Lot prior to Auction, even if a remote bid has been received and processed.

The Auctioneers reserve the right to advise the seller of any remote bids which been received.

If your bid is unsuccessful your Bidding Security will be returned in full as soon as practical after the auction, via BACS payment to the account details from where the payment was made and this process may take up to 5 working days.

Auction Offer sheet

LOT No.	
Property Address:	
Offer Price:	
Cash: £:	Mortgage:
Purchaser Details:	
Name:	Company Name:
Address:	
Postcode:	Email:
Tel:	Mobile:
Solicitors Details:	
Name:	Postcode:
Company:	Email:
Offers Accepted	Prior To Auction
If your offer is accepted you will be required to exchange on auction in both our catalogue and relevant legal documents.	n contracts and comply with the full auction conditions outlined
Please tick the boxes to confirm that you have: 1. Viewed the property you are making an offer for 2. Inspected the legal documents relating to the property you a	re making your offer for

- A 10% deposit must be payable by cleared funds eg: Bankers Draft, Debit Card and you must be in a position to exchange contracts prior to the auction.
 - Please note that we accept Visa and Mastercard Personal Debit Cards. **Personal Credit Cards are NOT accepted.**Business or Corporate Cars are accepted, which are subject to a surcharge of 1.8% All Cards must be Chip & Pin enabled
- 2. You will also be required to pay the buyers administration fee of £1,250 including VAT on each Lot purchased. (£250 including VAT on Lots £10,000 and below)
- 3. We advise you to instruct your legal advisor to inspect the Legal Pack/Contract prior to you exchanging contracts. Most Legal Packs are available on our website www.cottons.co.uk or call the office for further information on 0121 247 2233. Where applicable you should also have viewed the property.
- 4. We will undertake an electronic ID check as part of our Anti Money Laundering regulations and will require two copies of your ID, a full UK Passport or Driving Licence and a recent utility bill or bank statement with your current address on.

If you intend to submit an offer prior to Auction, you MUST complete this form available from our Auction website or in hard copy from our office, the Auction Catalogue or our viewing representatives. Offers submitted in any other way will not be considered. Please note that the Sellers intention is to sell their property on the Auction day and they are not under any obligation to accept any offers received prior to the sale. Neither is a Seller under any obligation to consider any offers with a specified timescale and may wish to consider interest received from the preauction marketing of their property before they accept or decline any offer. The Auctioneers reserve the right to decline without reference to the seller any offer if less than either the provisional reserve or less than any third party offer which has already been declined.

Please note: not all lots are available for sale prior to the auction. Please check with the auction team on 0121 247 2233



We require properties for our next property auction 25 February 2026

We require...

- Residential and Commercial, Vacant and Investment Properties.
- Land and Development Opportunities.
- Freehold Ground Rents.
- Deceased Estates.
- Properties requiring Repair and Refurbishment.
- Problem Properties with Structural Damage, Mineshafts,
- Problem Neighbours,
- Short Leaseholds, etc.
- Properties requiring a Fast, Straightforward and conclusive Sale.

Closing date for entries: **30 January 2026**

Please call us to discuss including your property and to arrange a free auction appraisal 0121 247 2233



Important notice relating to: Fees / Costs / Charges payable by the buyer in addition to the purchase price

AUCTION ADMINISTRATION FEE

All buyers will be required to pay an Auction Administration Fee of £1,250 (Inclusive of VAT) payable on each Lot purchased whether purchasing prior, during or after auction, except for Lots with a purchase price of £10,000 or less, in which case the fee will be £250 (Inclusive of VAT).

ADDITIONAL FEES / COSTS / CHARGES

Additional Fees / Costs / Charges MAY be payable by the buyer in addition to the purchase price. These MAY include sellers search costs/disbursements, reimbursement of sellers solicitors & auctioneers costs, outstanding service charge, ground rent payments, rent arrears / apportionment of rent, Value Added Tax (VAT), Stamp Duty, etc. and all prospective purchasers are advised to inspect the Legal Documents including the Sale Contract / Special Conditions and seek their own independent legal advice as to the full cost of purchasing a specific property.

It is assumed all bidders have inspected the Legal Packs available on our website and in the Auction Room prior to bidding and are fully aware of all terms and conditions including any Fees / Costs / Charges for which they are responsible, completion dates and other relevant matters that they will be obliged to comply with, once they have successfully purchased the property.











Property Viewings

Vacant Properties

It is intended that viewings will take place where possible on the vacant properties contained in our catalogue and a schedule will be produced and uploaded to our website. The viewing schedule will contain dates/times when we will conduct viewings along with guidelines which must be strictly adhered to by all persons attending.

Investment Properties

Viewings of investment properties are by courtesy of the tenants in occupation and no attempt should be made to contact the tenants directly in the event that access is unavailable.

Viewing Guidelines

- Please arrive promptly for your appointment.
- On Arrival we shall require your name and telephone number and you will be unable to view if this information is not provided.
- You will be responsible for providing your own PPE if required.
- Where possible, we have included on our website internal photos and video tour for each property to assist you.
- Please be aware that many auction properties are often in disrepair and unsafe condition and all persons viewing any property must do so with the extreme caution and entirely at their own risk. By attending a viewing, you accept that neither the Seller nor the Auctioneer accept any liability for harm caused whilst viewing a property.
- Please do not attend any viewings if you are suffering from any potential symptoms of Covid - 19 or have been in contact with any persons suffering from symptoms. We thank you in advance for your co-operation.

Deposit & Admin Fee

On the fall of the hammer the successful bidder will be deemed to have legal purchased the lot and will be required to pay a deposit representing 10% of the purchase price (subject to a minimum deposit of £5,000). In addition an Administration fee of £1,250 (inclusive of VAT) is payable on each lot purchased whether purchasing prior, during or after auction, except for lots with a purchase price of £10,000 or less then the fee will be £250 (inclusive of VAT). All bidders must ensure that when arriving in the sale room that they have sufficient means to pay the required monies should their bid be successful.

In Room Auction Deposits may be paid by the following methods:

Card Payments

- Please note that we accept Visa and Mastercard Personal Debit Cards
- Personal Credit Cards are NOT accepted
- Business or Corporate Cards are accepted, which are subject to a surcharge of 1.8%
- All Cards must be Chip & Pin enabled

The Deposit and Auction Administration Fee must be paid before leaving the auction room.

Online, Telephone & Proxy Bidding Deposits:

If your bid is successful you agree to pay the contractual auction deposit equating to 10% of the purchase price by bank transfer within 24 hours of the auction and your bidding security payment (£5,000) will be credited against the deposit due. We request that you transfer moneys immediately following your purchase and a member of the auction team will contact you upon the fall of the hammer to arrange payment with you.

If you need any help please contact the Auction Team on 0121 247 2233



We require
all types of
properties
for our
forthcoming
auction on
the

25 Feb 2026



LOT I

Freehold Vacant Extended Semi-Detached House with Two Bedrooms

*Guide Price: £140,000 - £147,000 (+Fees)

57 Dyas Avenue, Great Barr, Birmingham, West Midlands B42 IHQ

Property Description:

A traditional semi-detached house of brick construction surmounted by a hipped tile clad roof, occupying an elevated position, set back from the road behind a fore garden and driveway and benefitting from mostly UPVC double glazed windows, an extended kitchen, off-road car parking and garage but requiring modernisation and improvement throughout.

Dyas Avenue forms part of a popular and established residential area and is located directly off Walsall Road (A34) approximately I mile to the south of both Scott Arms Shopping Centre at Great Barr and the M6 motorway (Junction 8).

Accommodation:

Accommodation

Ground Floor:

Porch, Reception Hall with Store, Lounge: $3.67m \times 3.19m$ max, opening to Dining Room: $3.82m \times 2.76m$, Extended Kitchen (L-shaped): $2.20m \times 1.50m$ plus $3.17m \times 2.37m$, Garage: $3.67m \times 1.83m$

First Floor:

Stairs and Landing with Store, Bedroom One: 3.9m into bay \times 2.46m, Bedroom Two (L-shaped): $3.91 \, \text{m} \times 2.37 \, \text{m}$ plus $1.92 \, \text{m} \times 1.70 \, \text{m}$, Bathroom: $2.6 \, \text{m} \times 1.48 \, \text{m}$ with bath, wash basin and wc

Outside:

Front: Lawned fore garden and paved driveway with access to garage Rear: Predominantly lawned garden with patio

Council Tax: B

EPC Rating: Commissioned

Legal Documents: Available at www.cottons.co.uk

Viewings: Refer to viewing schedule online.









LEGAL PACKS

Once you have successfully bid for a property you have become the **legal purchaser and are duty bound** to complete within the contractual time scale.

It is therefore your responsibility to consult your legal advisor and to have inspected the legal documentation which has been prepared for each lot by the vendor's solicitors prior to the Auction.

The Legal Pack is available at the Auctioneers offices and website during the marketing period and in the auction room on the sale day. By bidding you are deemed by the Auctioneers to have satisfied yourself in respect of all matters relating to that property.



Cottons

LOT 2

Leasehold Vacant Three Bedroom Flat *Guide Price: £45,000 - £50,000 (+Fees)

25 Churchfield Avenue, Tipton, West Midlands DY4 9NF

Property Description:

A purpose built ground floor flat forming part of a three-storey block situated in a cul-desac which is located off Lichfield Street which in turn leads off Upper Church Lane (B4163).

The property provides generous and well laid out accommodation which includes three bedrooms and benefits from having gas fired central heating, majority UPVC double glazed windows and ample communal car parking located to the rear and is offered for sale in presentable condition.

Accommodation:

Ground Floor

Communal Entrance with Secure Door Entry System and Stairs.

Flat 25

Hallway, Living Room (4.79m \times 3.77), Kitchen (3.22m \times 2.63m), Bedroom One (3.77m \times 3.7m), Bedroom Two (3.17m \times 3.79m max), Bedroom Three (2.86m \times 2.27m) and Bathroom with Bath having shower over, wash basin and Separate WC.

Outside:

Surrounding communal gardens and ample parking area located to the rear.

Leasehold Information:

Lease Term: Commenced 18 July 1986 to 1 July 2084

Ground Rent: £60 per annum, rising to £72 per annum on 1st July 2051 for remainder of the term.

Service Charge: Refer to Legal Pack

EPC Rating: Commissioned please see Legal Pack

Council Tax Band: A

Legal Documents:

Available at cottons.co.uk

Viewings:

Please refer to Viewing Schedule.







LOT₃

*Guide Price: £120,000 - £128,000 (+Fees)

14 Beaumont Road, Nuneaton, Warwickshire CVII 5HD

Property Description:

A traditional mid terraced house of two storey brick construction surmounted by pitched tile clad roof set back from the road behind a block paved forecourt and benefitting from part double glazed windows, part gas fired central heating and two double bedrooms but requiring some modernisation and improvement.

Beaumont Road forms part of an established residential area and leads directly off the traffic junction with Manor Court Road and Queens Road conveniently located within approximately ½ mile from Nuneaton Town Centre.

Accommodation:

Ground Floor

Porch, Entrance Hall, Lounge/Dining Room: $4.34m \times 3.32m$, plus $2.27m \times 3.98m$ with understair storage cupboard, Kitchen: $3.19m \times 2.48m$, Lean To/Rear Entrance.

First Floor

Stairs and Landing, Bedroom One: $3.35 \,\mathrm{m} \times 3.07 \,\mathrm{m}$, Bedroom Two: $3.49 \,\mathrm{m} \times 3.11 \,\mathrm{m}$, Bathroom: $2.56 \,\mathrm{m} \times 1.85 \,\mathrm{m}$ with bath, wash basin, WC.

Outside:

Front: Block paved fore court. Rear: Yard and Garden with Shared Pedestrian Entry Access.

Council Tax: B

EPC Rating: D (59)

Legal Documents:

Available at www.cottons.co.uk

Viewings: Via Cottons - 0121 247 2233









Freehold Vacant Land with Potential - Circa 1.65 acres

*Guide Price: £40,000 - £47,000 (+Fees)

Land Lying to the North of, Drawbridge Road, Shirley, Solihull, Worcestershire B90 IDD

Property Description:

A parcel of freehold land, undulating and irregular in shape located between Drawbridge Road, Peterbrook Road and a section of the Worcester and Birmingham Canal which runs close to the Eastern boundary. The land is currently overgrown and unmaintained and benefits from a gated access off Peterbrook Road.

The land forms part of the popular and well regarded area of Majors Green on the outskirts of Shirley, adjacent to open countryside and is located approximately 4 miles to the west of Solihull Town Centre and a similar distance to the north-west of the M42 motorway (Junction 4).

Planning:

The land is currently classified as greenbelt, however may have potential for alternative use including leisure due to its close proximity with Birmingham and Worcester canal and all interest parties should contact the local planning department at Bromsgrove Council prior to bidding, to discuss any proposals for the site.

Total Site Area:

1.65 acres (0.67 hectares) approx.

Legal Documents:

Available at www.cottons.co.uk

Viewings: External only







This plan is for identification purposes only. Please refer to the Legal Pack for confirmation of the exact





LOT 5

Leasehold Vacant Two Bedroom Flat *Guide Price: £38,000 - £44,000 (+Fees)

71 Wheatsheaf Road, Tividale, Oldbury, West Midlands B69 ISL

Property Description:

A two bedroomed flat forming part of a purpose built three storey block situated over a retail premises. The flat benefits from having electric heating and UPVC double glazed windows. The property further benefits from having a new 99 year lease created on completion. The property is located between the junctions of both Fairway Avenue and Hollies Road.

Accommodation:

Ground Floor

Stairs leading to Terrace

First Floo

Entrance Hallway, Kitchen $(3.01 \text{m} \times 1.64 \text{m})$, Lounge $(4.21 \text{m} \times 5.38 \text{m})$, Bedroom I $(3.01 \text{m} \times 3.00 \text{m})$,



Bedroom 2 (3.97m \times 3.60m) and Bathroom (1.90m \times 2.40m) having panelled bath with electric shower over, pedestal wash basin and WC

Leasehold Information

Term A new 99 Year lease will be provided on completion.

Ground Rent Refer to Legal Pack **Service Charge** Refer to legal pack

EPC Rating: E Council Tax Band: A

Legal Documents -

Available at www.cottons.co.uk

Viewings

Via Cottons - 0121 247 2233









Leasehold Vacant Studio Flat in Sought After Location*Guide Price: £63,000 - £68,000 (+Fees)

68 Ebourne Close, Kenilworth, Warwickshire CV8 2QL

Property Description:

A first-floor studio flat set within a purpose built two storey development with a pitched tile roof. The property is in need of updating throughout. Benefiting from electric heaters and uPVC double glazing.

Ebourne Close is situated in a convenient location off Farmer Ward Road within the highly regarded market town of Kenilworth, approximately 160 metres from Kenilworth Train Station, 630 metres from Kenilworth Town Centre and 5.1 miles from Coventry City Centre.

Accommodation:

Ground Floor

Communal Entrance, Stairs and Landing.

First Floor

Open Plan Living Room/Bedroom (4.48m \times 2.69m) and Kitchen Area (2.63m \times 1.8m), Dressing Area and Shower Room with shower cubicle, wash basin and WC.

Outside: Parking Space.

Leasehold Information

Term: 120 years from 25th December 1981. Ground Rent: Please refer to legal pack.

Service Charge: The development is managed by First Port. Please refer to the legal pack for service charges payable.

EPC Rating: E

Council Tax Band: A

Legal Documents:

Available at www.cottons.co.uk

Viewings: Refer to Viewing Schedule Online









--- Legal Documents Online ---



Legal documents for our lots are now or will be available online. Where you see the icon on the website you will be able to download the documents.

Service Provided By The Essential Information Group Ltd www.eigroup.co.uk 0870 112 30 40 Please note all Legal Packs are available on our website and all parties wishing to inspect a Legal Pack must register their correct details and password with the site. The Legal Packs are updated regularly during our marketing but documents may be added or changed during this period prior to the auction. Whilst we will endeavour to inform all persons registered for Legal Packs of any changes it is the responsibility of all bidders to re-check the Legal Packs for any changes prior to bidding and the Auctioneers/ Vendors accept no liability whatsoever for a bidder not adhering to this advise.



Freehold Vacant Semi-Detached House With Three Bedrooms

*Guide Price: £190,000 - £198,000 (+Fees)

163 Lindsworth Road, Kings Norton, Birmingham, West Midlands B30 3SA

Property Description:

A traditional semi-detached house of two storey brick construction surmounted by a hipped tile clad roof set back from the road behind a lawned foregarden, benefitting from three bedrooms and a rear garage but requiring complete modernisation and refurbishment throughout.

The property forms part of a popular and established residential area and Lindsworth Road leads directly off Broadmeadow Lane which in turn leads of Monyhull Hall Road and the property is conveniently within approximately one mile to the east of Kings Norton Village Centre and approximately six miles to the south of Birmingham City Centre.

Accommodation:

Ground Floor:

Reception Hall, Through Lounge/Dining Room: 7.82m into bay window x 3.32m, Kitchen (no fittings): $2.41\,m$ x 1.84m, Rear Entrance Hall, Cloakroom with wc, Veranda: 3.09m x 2.28m

First Floor:

Stairs and Landing, Bedroom One: 4.40m into bay window x 3.32m, Bedroom Two: $3.38m \times 3.37$ m, Bedroom Three: $2.24m \times 1.83m$, Shower Room: $2.39m \times 1.79m$ with glazed shower enclosure, pedestal wash basin and wc.

Outside:

Front: Lawned fore garden and pedestrian side access Rear: Generous garden and freestanding garage with access from a rear vehicular right of way.

Council Tax: C

EPC Rating: F (29)

Legal Documents: Available at www.cottons.co.uk

Viewings: Refer to viewing schedule online.

Completion: 42 Days from exchange of contracts







For identification purposes only. Refer to the Legal Pack for the exact boundaries.

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Freehold Investment (Three Bedroom Mid-Terraced House)

*Guide Price: £115,000 - £125,000 (+Fees)

106 Throne Road, Rowley Regis, West Midlands B65 9LB

Property Description:

A three bedroom mid-terraced property of rendered brick construction surmounted by a tiled roof set back from the road behind a foregarden allowing for off road parking. The property benefits from having majority UPVC double glazed windows and gas fired central heating. Throne Road is located off both Portway Road and Oldbury Road (A4034). The property is currently let on an Assured Shorthold Tenancy producing a rental of £635 pcm (£7,620 per annum).

Accommodation:

Ground Floor

Entrance Hallway, Through Lounge: (7.04x3.37m), Kitchen: (2.22x1.63m), Utility Area: (1.72x2.29m), Stairs



First Floor

Landing, Bedroom 1: (3.34x3.18m), Bedroom 2: (3.38x2.98m), Bedroom 3: (2.42x1.85m), Bathroom: (2.33x1.65m) having panelled bath with shower over, wash basin and WC

Outside:

Front: Foregarden providing off road parking **Rear:** Garden

Council Tax Band - A

EPC Rating – Commissioned (Refer to Legal Pack)

Viewings - Via Cottons - 0121 247 2233

Legal Documents – Available at www.cottons.co.uk





LOT 9

Freehold Vacant End Terraced House With Two Bedrooms *Guide Price: £105,000 - £115,000 (+Fees)

87 Thorns Road, Brierley Hill, West Midlands DY5 2LA

Property Description:

A traditional end terraced house of two storey brick construction surmounted by a pitched tile clad roof benefitting from off road parking, UPVC double glazed windows and gas fired central heating but requiring complete modernisation and refurbishment throughout.

The property forms part of a mixed-use area containing a range of residential and industrial properties situated directly fronting Thorns Road (A4036) a short distance north of the traffic roundabout junction with Caladonia and conveniently within 2 miles to the south of Merry Hill Shopping Centre and 2 miles to the east of Stourbridge Town Centre.

Accommodation:

Ground Floor:

Entrance Hall, Lounge: $5.12m \times 3.30m$ (max) with built in store cupboard, Dining Room: $3.32m \times 2.35m$, Inner Hall, Kitchen: $3.57 \times 1.77m$

First Floor:

Stairs and Landing, Bedroom One: $3.50 \, \text{m} \times 3.34 \, \text{m}$ plus recess, Bedroom Two: $3.92 \, \text{m} \times 2.22 \, \text{m}$, Bathroom: $2.86 \, \text{m} \times 2.03 \, \text{m}$ with bath, wash basin and wc

Outside:

Front: Gravel and paved fore garden providing off road parking.

Rear: Patio and partly gravelled rear garden.

Council Tax: B

EPC Rating: Commissioned

Legal Documents: Available at www.cottons.co.uk

Viewings: Refer to viewing schedule online.

Completion: 42 Days from exchange of contracts









Leasehold Vacant Modern First Floor City Centre Apartment

*Guide Price: £80,000 - £90,000 (+Fees)

Apartment 23 Hub, I Clive Passage, Birmingham, West Midlands B4 6HU

Property Description:

A modern second floor city centre apartment contained within a six storey purpose built block. The property provides well laid out accommodation benefiting from being EWSI compliant, secure communal areas with lift access, double glazing, electric heating and good quality fittings. The development is located within Birmingham City centre within walking distance of Birmingham Business District & Snow Hill

Accommodation:

Ground Floor

Communal Entrance and Reception with lift access.

Second Floor

Entrance Hall, Open Plan Living Room/Kitchen: (4.38m x 3.39m) doors leading to Juliet balcony, Bedroom Area (2.53m x 2.33m), Bathroom having small panel bath with shower over, wash basin and wc.

Leasehold Information:

Lease Term: 125 years from 1st June 2007

Ground Rent & Service Charge: Refer to Legal Pack.

Council Tax Band - A **EPC Rating** - B

Legal Documents:

Available at www.cottons.co.uk

Viewings: Via Cottons - 0121 247 2233









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LOT II

Freehold Retail and Flat Investment (Rental Income £21,000 p.a.)
*Guide Price: £230,000 - £250,000 (+Fees)

2 & 2A Leonard Road, Lozells, Birmingham, Birmingham, B19 ILA



Property Description:

An opportunity to purchase mixed use investment, prominently located at the junction of Leonard Road and Carlyle Road and of two-storey brick construction surmounted by a pitched tile clad roof. The property comprises of a ground floor retail shop trading as a mini market and grocery extended to the rear to provide valuable storage along with a first-floor self-contained flat with private access from Leonard Road.

The property forms part of a traditional and established mixed use area conveniently within less than 200m from both Lozells Road (B4144) containing a wide range of local retail amenities and services, and Birchfield Road (A34) which provides direct access to both Birmingham City Centre, being within 1½ miles to the South and the M6 motorway (Junction 7) being approximately 3 miles to the North.

Tenancy Information:

Ground Floor: Retail shop let on a lease which commenced in April 2025 for a term of three years at a rental of £950 per calendar month.

Flat 2A: Let on an assured shorthold tenancy at a rental of £800 per calendar month.

Total Rental Income: £1,750 per calendar month (£21,000 per annum)

Accommodation:

Ground Floor:

Retail shop with return frontage: 37.49 sq m (403 sq ft) with walk in store, Passageway/Store: 4.26 sq m (46 sq ft), Covered yard with Side Entrance: 1.98 sq m (118 sq ft) including toilet with wc and wash basin,

Rear Annexe/Storage Room (with potential for additional retail or living accommodation) Room One: 15.73 sq m (169 sq ft) with central heating, boiler and kitchen units, Room Two: 12.82 sq m (138 sq ft).

First Floor:

Separate access from Leonard Road to Entrance Hall, Stairs and Landing: Bedroom One; $3.72 \,\mathrm{m} \times 2.76 \,\mathrm{m}$ (max), Bedroom Two: $3.72 \times 2.86 \,\mathrm{m}$ (max), Lounge: $3.8 \,\mathrm{m} \times 3.0 \,\mathrm{m}$, Bathroom: $2.63 \,\mathrm{m} \times 2.35 \,\mathrm{m}$ with bath, wash basin and wc, built in cupboard with gas fired boiler, Kitchen: $3.72 \,\mathrm{m} \times 1.94 \,\mathrm{m}$ with range of units.

Council Tax: A

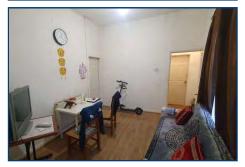
EPC Rating: Commissioned

Legal Documents: Available at www.cottons.co.uk

Viewings: Refer to viewing schedule online.











Leasehold Vacant Modern Purpose-Built Former Doctors Surgery*Guide Price: £190,000 - £200,000 (+Fees)

Dartmouth Medical Centre, I Richard Street, West Bromwich, Sandwell, B70 9JL



Property Description:

A modern purpose-built doctors' surgery prominently situated at the junction of Dartmouth Street and Richard Street, comprising of a single storey surgery with consulting rooms, offices and ancillary accommodation occupying a rectangular shaped plot, extending to an area of 0.24 acres (958 sq.m.) and with customer car park located to the rear accessed from Richard Street.

The property was constructed circa 1990 ceasing use as a surgery in 2023 and may be suitable for a variety of alternative uses subject to obtaining relevant planning and freeholders consent.

The property provides well laid out accommodation, easily adaptable for various other uses and has the benefit of excellent public transport links, with a bus stop immediately outside the public entrance door and is situated opposite Dartmouth Street Metro Station forming part of the West Midlands Metro Network and providing commuter access to both Birmingham and Wolverhampton City Centres in less than 25 minutes.

The property forms part of a predominantly residential area and is located approximately less than $\frac{1}{2}$ mile from West Bromwich Town Centre and within $\frac{1}{2}$ miles from the M5 motorway (Junction 1).

Accommodation: Ground Floor:

Public Area

Main Entrance from Richard Street, Reception Hall, Reception Office, Corridor/Hallway, Toilet with wc and wash basin, Disabled Toilet with wc and wash basin, Surgery One with wash basin, Surgery Two with wash basin, Surgery Three with wash basin intercommunicating with Examination Room, Surgery Four with wash basin,

Staff Area

Hallway with store, Kitchen, Toilet with wc and wash basin, Two Administration Offices

Outside:

Lawned gardens to front and side, vehicular gated access to rear tarmacadamed car park with 13 spaces, side passageway with two brick stores

Gross Internal Area: 215.47 sq m (2,319 sq ft)
Total Site Area: 0.24 acres (958 sq.m.)

Leasehold Information:

Lease Term: 99 years from 30 August 1991 Ground Rent: currently £12,000 per annum subject to review during the term.

EPC Rating: D (82)



Legal Documents:

Available at www.cottons.co.uk

Viewings:

Refer to viewing schedule online.









Freehold Vacant Three Bedroom House

*Guide Price: £150,000 - £160,000 (+Fees)

10 New Swan Lane, West Bromwich, West Midlands B70 0NS

Property Description:

A mid-terraced property of brick construction surmounted by a tiled roof set back from the road behind a walled foregarden. The property benefits from having UPVC double glazed windows and gas fired central heating, however does require some modernisation and improvement. The property is situated on New Swan Lane which is found of the Black Country New Road (A41) in-between the junctions of Cygnet Road and Bilhay Lane.

Accommodation: Ground Floor

Entrance Porch, Entrance Hallway, Front Reception Room: (3.98x3.80m), Rear

Reception Room: (3.23x3.80m), Kitchen: (4.69x1.50m), Store and Stairs,

First Floor

Bedroom 1: (4.18 x 2.95m), Bedroom 2: (3.38 \times 1.80m), Bedroom 3: (2.22 \times 2.07m), Shower Room having shower cubicle, wash basin and WC: (3.04 x 1.98m)

Outside:

Front: Walled foregarden

Rear: Lawned garden with brick built store

Council Tax Band - B **EPC** Rating E

Legal Documents - Available at

www.cottons.co.uk

Viewings - Via Cottons - 0121 247 2233









LOT 14

Freehold Vacant Three Bedroom Terrace House *Guide Price: £95,000 - £100,000 (+Fees)

194 Shobnall Street, Burton-on-Trent, Staffordshire DE14 2HN

Property Description:

A mid terraced property of rendered brick construction surmounted by a tiled roof set back from the road behind a walled foregarden. The property benefits from having UPVC double glazing and gas fired central heating however does require some modernisation and improvement works. The property is located on Shobnall Street which in turn is found off Dallow Street, and the property is within approximately a mile's distance from Burton-on-Trent Town Centre.

Accommodation:

Ground Floor

Lounge (4.36m x 3.56m), Dining Room $(3.64m \times 3.54m)$, Kitchen $(3.58m \times 1.84m)$ Inner Lobby, Bathroom having panel bath with shower over, wash basin and wc, stairs to

First Floor

Landing, Bedrooms I (3.63m x 4.55m), Bedrooms 2 (3.62m x 4.54m), Stairs to

Second Floor

Bedrooms 3 (3.17m x 4.55m).

Outside:

Front Walled foregarden Rear Lawned garden

EPC Rating: E

Council Tax Band: A

Legal Documents: Available at

cottons.co.uk

Viewings: Please refer to Viewing Schedule.









Leasehold Investment - Modern First Floor Apartment (Rental £9,900 pa).*Guide Price: £85,000 - £95,000 (+Fees)

Apartment 117, 50 Sherborne Street, Birmingham, West Midlands, B16 8FN



Property Description:

A modern first floor one-bedroom apartment contained within a four storey block and forming part of the Ulysses development within the prestigious Jupiter complex.

The property provides well laid out accommodation benefiting from an EWSI certificate, double glazing, good quality fittings, secure communal areas with lift access.

The development is located within Birmingham City centre on Sherborne Street which in turn is found off Grosvenor Street West and the property is within walking distance of Broad Street.

The property is currently let on an Assured Shorthold Tenancy at a rental of £825 per calendar month (£9,900 Per Annum).

Accommodation:

Ground Floor

Communal Entrance and Reception with lift access.

First Floor

Entrance Hall, Open Plan Living/Dining Kitchen: 8.02m x 3.19m, with wooden effect flooring,



Communal Gardens

contemporary wall and base units with integrated appliances, Double Bedroom: $2.70 m \times 4.31 m, \\$ Bathroom: $2.01 m \times 2.12 m$ with contemporary suite comprising panel bath with shower over, wash basin and wc.

Outside:

Communal grounds

Leasehold Information:

Lease Term: 125 years from 1st March 2004
Ground Rent & Service Charge: Refer to Legal
Pack.

Council Tax Band – C EPC Rating – B

Legal Documents:

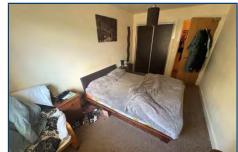
Available at www.cottons.co.uk

Viewings: Via Cottons - 0121 247 2233











Freehold Vacant Semi-Detached House with Three Bedrooms

*Guide Price: £220,000 - £230,000 (+Fees)

II Middleton Road, Shirley, Solihull, West Midlands, B90 2JH



Property Description:

A semi-detached house of brick construction surmounted by a pitched replacement tile clad roof, benefitting from UPVC double glazed windows and external doors, gas fired central heating, three bedrooms, off road car parking and large rear garden with potential to extend the existing property (subject to obtaining planning consent).

The property forms part of a popular and well regarded residential area located in Shirley and Middleton Road leads off Hurdis Road which leads off Haslucks Green Road and provides direct access to Stratford Road (A34) containing a wide range of retail amenities and services.

Accommodation: **Ground Floor:**

Entrance Hall, Lounge: 4.25m x 3.51m, Dining Kitchen: $4.45m \times 2.43m$ with range of fitted units and walk in store cupboard

First Floor:

Stairs and Landing, Bedroom One: $3.36m \times 2.58m$, Bedroom Two: 3.37m x 2.57m, Bedroom Three: 2.42m x 1.81m (max), Bathroom: 1.97m x 1.79m with panel bath having shower attachment, pedestal



Outside:

Front: Paved fore court providing off road car parking, pedestrian side access to rear, concrete yard and a long predominantly lawned garden.

Council Tax: C EPC Rating: D (67)

Legal Documents:

Available at www.cottons.co.uk

Viewings: Refer to viewing schedule online.

Completion: 42 Days from exchange of contracts



This plan is for identification purposes only. Please refer to the Legal Pack for confirmation of the exact boundaries.











Freehold Vacant End Terraced Two Bedroom Cottage in Sought After Location
*Guide Price: £190,000 - £198,000 (+Fees)

15 Grove Road, Solihull, West Midlands, B91 2AQ



Property Description:

A traditional end terraced cottage of two storey brick construction surmounted by a pitched tile clad roof, set back from the road behind a lawned fore garden and benefitting from mostly double-glazed windows, gas fired central heating and generous rear garden and ideally suited to first time buyers or investors.

The property is located on the corner of Grove Avenue and Grove Road leads directly off Lode Lane, which leads directly to Solihull Town Centre providing access to a wide range of retail amenities, restaurants, bars and services including Touchwood Shopping Centre. The property is located in the highly regarded town of Solihull on the edge of the town centre, within a short walk from Solihull Hospital and providing excellent commuting to Birmingham City Centre, Birmingham Airport, the NEC and the M42 motorway (Junction 5).

Accommodation: Ground Floor:

Lounge: $3.50m \times 3.30$, Open Plan Dining Room/Kitchen: $4.38m \times 3.35m$ with extensive range of kitchen units, Conservatory: $4.18m \times 2.19m$.



First Floor

Stairs and Landing, Bedroom One: 3.49m \times 3.36m, Bedroom Two: 3.36m \times 2.52m, Bath/Shower Room: 2.32m \times 1.75m with panel bath, glazed shower enclosure, pedestal wash basin and wc

Outside:

Front: Lawned fore garden

Rear: Generous rear garden with lawn and patio

Council Tax: B EPC Rating: D (64)

Legal Documents:

Available at www.cottons.co.uk



Viewings: Refer to viewing schedule online.









Freehold Residential Investment Opportunity - Five Self-Contained Flats *Guide Price: £320,000 - £350,000 (+Fees)

26 Shirley Road, Acocks Green, Birmingham, West Midlands, B27 7XH



Property Description:

A long established flat conversion comprising of a substantial three-storey former dwelling house of brick construction surmounted by a pitched tile clad roof set back behind a tarmacadamed forecourt/parking area and converted into five self-contained flats providing well laid out accommodation. The property benefits from the majority UPVC double glazed windows and communal gas fired central heating.

The property forms part of a popular and established residential area located within a short walk of Acocks Green Shopping Centre containing a wide range of retail amenities and services, bars and restaurants and the property is conveniently within less than ½ mile from Acocks Green railway station providing commuter access to Birmingham City Centre and Solihull Town Centre.

Tenancy Information:

All flats are let on assured shorthold tenancies as follows:

Flat I: £500 per calendar month

Flat 2: £420 per calendar month

Flat 3: £600 per calendar month

Flat4: £340 per calendar month

Flat 5: £460 per calendar month

Total Rental Income: £2,320 per calendar month

(£27,840 per annum)

Note: The tenants are responsible for payment of council tax and all services including communal heating whereby the cost is apportioned equally between the tenants and each flat has electricity sub-meters.

Accommodation:

Ground Floor:

Communal Entrance Hall

Flat One: Entrance Hall. Lounge/Kitchen, Shower Room with wc and wash basin, Bedroom **Flat Two:** Kitchen, Lounge, Bedroom, Shower Room with wc and wash basin.

Flat Two: Kitchen, Lounge, Bedroom, Shower Room with wc and wash basin.

First Floor:

Stairs and Landing

Flat Three: Entrance Hall. Kitchen, Bedroom, Bathroom with bath, wash basin and wc Flat Four: Entrance Hall, Shower Room with wc

and wash basin, Bedroom/Lounge/Kitchen.

Second Floor:

Stairs to Flat Five, Stairs and Landing

Flat Three: Open Plan Lounge/Kitchen, Bedroom, Shower Room with wash basin and wc.

Outside:

Front: Tarmacadamed Forecourt, shared pedestrian entry access to rear

Rear: Garden

Council Tax: All Flats are Band A

EPC Rating:

Flat I: D (63)

Flat 2: D (60)

Flat 3: C (75)

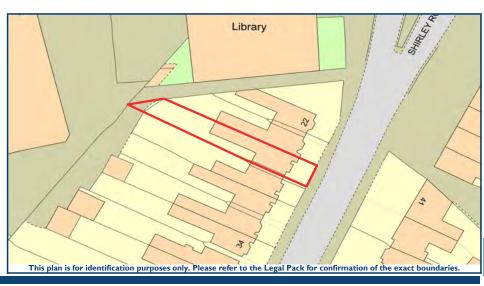
Flat 4: D (63) Flat 5: D (58)

Legal Documents: Available at

www.cottons.co.uk

Viewings: Refer to viewing schedule online.

Completion will be 42 days from exchange of contract





Leasehold Investment (999 Years) - 2 Bed Duplex Flat (Rental: £10,800pa)
*Guide Price: £90,000 - £100,000 (+Fees)

Flat 8 136 Portland Road, Edgbaston, Birmingham, West Midlands, B16 9SS



Property Description:

A self contained 2 bedroom duplex flat with a long lease (999 Years from 1/12/2002). The property is situated to the rear of the main building and has UPVC double glazing, gas fired central heating, private gated driveway, garden and front entrance, and is offered for sale in a presentable condition, the property further benefits from having a share of the Freehold Management Company. The property is located on Portland Road between the junctions of both Stanmore Road and Gillott Road, the property is approximately 1.5 miles in distance to Birmingham City Centre. The property The property is currently let on an Assured Shorthold Tenancy Agreement producing a rental of £900 per calendar month (£10,800 per annum).

Accommodation: Ground Floor

Entrance Hallway (3.41x2.42m), Lounge (3.44x4.77m), Kitchen/Dinner (3.37x3.52m), WC with wash basin, Stairs

First Floor

Landing, Bedroom I (3.93x3.44m), Bedroom 2 (3.47x2.77m), Bathroom (2.48x1.79m) having Panel bath with shower over, wash basin and WC.

Outside Gated private drive providing off road parking, private patio area and lawned garden.

Leasehold Information:

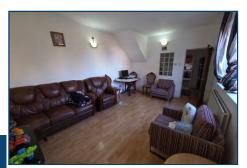
Lease Term: 999 Years from 1/12/2002 Ground Rent: Refer to Legal Pack Service Charge: Refer to Legal Pack

EPC Rating: D
Council Tax Band: A

Legal Documents: Available at cottons.co.uk **Viewings:** Please refer to Viewing Schedule.













*Guide Price: £400,000 - £450,000 (+Fees)

Range of Industrial Units & Three Bedroom Detached House, Taverners Lane, Atherstone, Warwickshire, CV9 2BA



Property Description:

A mixed use investment/redevelopment opportunity comprising of a detached dwelling house of two storey brick construction surmounted by a hipped tile clad roof, along with a range of single storey brick built commercial units located in a yard which extends to an area of approximately 0.47 acres (0.19 hectares) and is located on Taverners Lane which leads via Westwood Road off Coleshill Road and is within approximately ½ mile from Atherstone Town Centre.

The residential dwelling is known as Ivy House and benefits from three bedrooms, LPG gas fired central heating, UPVC double glazed windows, off road car parking and a private lawned garden overlooking public open space.

The commercial/workshop units comprise of four separate units and a store which have been further sub-divided into nine smaller units, several of which are currently let.

The property provides potential as an investment which if actively managed would produce an attractive return or alternatively offers scope for redevelopment of the whole of part of the existing site, including potential for the site and existing commercial units to be reconfigured to extract maximum benefit from the site. Any redevelopment is subject to planning consent and any interested parties should discuss any proposals for the site with the local planning department at North Warwickshire Borough Council.

Tenancy Information:

Units 1A, 1B, 3B, Unit 4 and Store: All Vacant Unit 1C, 2A, 2B & 3A: All let separately as Storage Units on informal tenancies. A rent schedule will be available within the legal documents.

Ivy House: Let on an Assured Shorthold Tenancy at a rental of £12,000 per annum

Accommodation Ivy House (Residential Dwelling)

Ground Floor:

Entrance Hall, Lounge/Dining Room, Kitchen and Utility Room

First Floor:

Three Bedrooms and Family Bathroom

Outside: Garden to front elevation and parking area.

Commercial Units

(Dimensions supplied by Joint Auctioneer)

Unit 1A: 569 sq ft (52.86 sq.m)
Unit 1B: 1,789 sq ft (166.2 sq.m)
Unit 1C: 414 sq ft (38.46 sq.m)
Unit 2A: 717 sq ft (66.61 sq.m)
Unit 3A: 592 sq ft(55 sq.m)
Unit 3B: 1,461 sq ft (135.73 sq.m)
Unit 4: 1,162 sq ft(107.95 sq.m)
Store: 280 sq ft (26.01 sq.m)

Services:

We understand that mains electricity, water and drainage are connected to the property and electricity to the individual commercial units is submetered and recharged by the landlords. Ivy House benefits from gas fired central heating served by an LPG Calor gas tank.

Council Tax: B (Ivy House)

EPC Rating: Ivy House - F (36),

Commercial Units - E

Legal Documents:

Available at www.cottons.co.uk

Viewings: Refer to viewing schedule online.











Leasehold Vacant Two Bedroom Flat in Popular Commuter Village*Guide Price: £70,000 - £75,000 (+Fees)

51 Orton Close, Water Orton, Birmingham, Warwickshire, B46 ISX





Property Description:

A second-floor flat within a three-storey purpose build development of cavity brick wall construction surmounted by a mansard concrete interlock pitched roof. The property provides well laid out accommodation and benefits from two bedrooms, uPVC double-glazed windows and electric central heating via a Potterton Gold Electric Boiler.

The property is set back behind communal fore gardens in a cul-de-sac location on Orton Close, which leads off Birmingham Road (B4118) in the well regarded commuter village of Water Orton, conveniently situated approximately 160 metres from Water Olton Train Station, 1.8 miles to Junction 9 of the M42 and 7.1 miles east of Birmingham City Centre.



Accommodation Ground Floor

Secure Entrance Hallway, Stairs & Landing

Second Floor

Hallway with store off, Living Room: $4.52\text{m} \times 3.62\text{m}$, Kitchen: $3.42\text{m} \times 1.79\text{m}$, Bedroom One: $3.41\text{m} \times 3.05\text{m}$, Bedroom Two: $2.96\text{m} \times 2.1\text{m}$, Bathroom with bath, wash basin and WC.

Outside:

Extensive communal gardens.

Leasehold Information

Lease Term: 99 years from 25th December 1973. Ground Rent: £25 per annum. Service Charge: Refer to Legal Pack



Council Tax Band: B

EPC Rating: D

Legal Pack:

Via cottons.co.uk

Viewings:

Please refer to the viewing schedule.





Freehold Vacant/Investment Opportunity - Two Town Centre Flats *Guide Price: £130,000 - £139,000 (+Fees)

34C & D Market Street, Tamworth, Staffordshire B79 7LR

Property Description:

A traditional built two-storey property of brick/stone construction surmounted by a pitched tile clad roof, situated to the rear of 34 Market Street, accessed by a gated right of way and comprising of two self-contained flats known as Flat C, which requires complete refurbishment and Flat D which requires some cosmetic improvement. Both properties benefit from gas fired central heating, however the purchaser will be responsible for arranging connection of the electricity supplies to each unit.

The property is located adjacent to the historic Tamworth Castle and within Tamworth Town Centre which is currently undergoing significant redevelopment including the construction of a brand new college building and is within close proximity to a wide range of retail amenities including Ankerside Shopping Centre, bars and restaurants.

Accommodation:

Accommodation

Ground Floor - Flat 34C:

Kitchen: 3.96m x 2.13m, Lounge: 4.17m x 4.29m, Bedroom: 3.75m x 2.53m, Bath/Shower Room: 3.08m x 2.17m with bath,

separate shower, wash basin and wc

First Floor - Flat 34D:

External stairs to Entrance Hall, Bathroom: $3.13m \times 1.48m$ with bath, wash basin and wc Dining Kitchen: 4.72m x 2.75m, Lobby to Lounge: 3.87m x 2.68m, Bedroom: 3.51m x 2.87m

Council Tax Band: A (Each Flat)

EPC Rating:

Flat 34C - C

Flat 34D - D

Legal Documents:

Available at www.cottons.co.uk

Viewings: Via Cottons - 0121 2472233







This plan is for identification purposes only. Please refer to the Legal Pack for confirmation of the exact boundaries.

LOT 23

Freehold Vacant Semi Detached House with Two Bedrooms *Guide Price: 100,000 - £110,000 (+Fees)

12 Mitton Gardens, Stourport-on-Severn, Worcestershire DY13 9AB

Property Description:

A traditional semi-detached house of two storey brick construction surmounted by a hipped slate clad roof, providing well laid out accommodation and benefitting from UPVC double glazed windows, gas fired central heating, modern kitchen and bathroom fitments, two bedrooms and a cellar.

The property forms part of an established residential area located on the edge of Stourport Town Centre and Mitton Gardens leads off Mitton Close, which in turn leads off

Stourport Town Centre is within less than 200m and contains a wide range of retail amenities and services.

Accommodation **Ground Floor**

Lounge: 3.55 m x 3.88m, Kitchen: 2.37m x 3.07m with range of fitted units, Bathroom: 3.18m x 1.63m with modern suite comprising panel bath, wash basin and wc, Cellar: 3.42m x 3.66m

First Floor:

Stairs and Landing: Bedroom One: 3.60m x 3.94m, Bedroom Two: 3.21m x 2.89m

Outside:

Rear: Rear yard

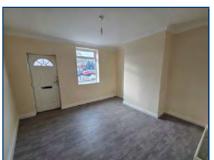
Council Tax: A EPC Rating: D (59)

Legal Documents:

Available at www.cottons.co.uk

Viewings: Refer to viewing schedule online.











Freehold Vacant Modern Detached House with 4 Bedrooms & Annexe

*Guide Price: £220,000 - £240,000 (+Fees)

By Instruction of the Joint LPA Receivers 2 Botfield Close, Telford, Shropshire, TF3 2LY



Property Description:

A modern detached house of two storey cavity brick construction surmounted by a pitched tile clad roof, occupying a corner plot prominently situated at the junction of Botfield Close and Arundel Close and providing well laid out accommodation benefitting from four bedrooms, UPVC double glazed windows and gas fired central heating.

In addition, the property also includes a detached single storey annexe of brick construction with pitched tile clad roof which may be suitable for additional living accommodation, work from home accommodation or a double garage/workshop (subject to obtaining any necessary planning consent). The property has previously undergone works upgrading the interior, the rear garden and annexe; however, the most recent occupier has left the property in need of clearing of unwanted items, refurbishment and cosmetic improvement throughout.

Botfield Close forms part of a modern residential estate and leads via Arundel Close off Randley Avenue. The property is located approximately 2 miles to the south of both Telford Town Centre and the M54 motorway (Junction 5).

Accommodation:

Ground Floor:

Reception Hall with built in store, Cloakroom/Utility: 2.8m × 1.42m with wash basin and wc, Lounge: 4.91m × 3.43m, Dining Kitchen: 6.53m × 3.53m and extensive range of fitted units. Rear Entrance Hall: 2.56m × 1.34m

First Floor:

Stairs and Landing with store: Bedroom One: $2.63m \times 3.52m$ with Ensuite, having glazed shower, wash basin and wc, Bedroom Two: $2.20m \times 2.08m$, Bedroom Three: $3.15m \times 2.19m$,

Bedroom Four: $3.62m \times 2.52m$, Family Bathroom: $2.60m \times 1.88m$ with panel bath, glazed shower enclosure, pedestal wash basin and wc.

Outside:

Front: Lawned fore garden, driveway providing off road car parking and side yard area
Rear: Paved patio, artificial lawned garden, raised patio/terrace, Detached Annexe: 5.09m x 4.90m including cloakroom with wc and wash basin.

Council Tax: D EPC Rating: C (73)

Legal Documents: Available at www.cottons.co.uk





Viewings: Refer to viewing schedule online.

Completion: 56 days from exchange of contracts









Leasehold Investment Opportunity, Six Workshop/Units*Guide Price: £56,000 - £62,000 (+Fees)

Units 3 - 8, Acorn Small Firms Centre, Ablewell Street, Walsall, West Midlands WSI 2EG

Property Description:

A three story property of brick construction surmounted by a tiled roof approached via a vehicular access over the petrol station fronting Ablewell Road. The property is currently arranged as six workshop/offices. The two ground floor units (3 & 4) have there own private entrance accessed from the front of the building, unit 6 also has a private access from Balls Street.

The property is situated in Walsall Town Centre and Ablewell Street is located off both Bridge Street and Warewell Street. 5 of the six units are currently let and a schedule of rents are detailed below.

Schedule of Tenancies:

Unit 3: Holding over at a rental of £2,600 pa

Unit 4: Vacant

Unit 5: Let on a 1 year Lease at a rental of £2,400pa

Unit 6: Holding over at a rental of £2,990 pa

Unit 7: Holding over at a rental of £2,400 pa

Unit 8: Holding over at a rental of £2,600 pa

Total Current Rental: £12,990 pa

Potential Rental when Fully Let: circa £15,500 p.a.

Leasehold Information:

Term: 60 years from 30 April 1985

Ground Rent: £50 per annum rising during the term.

Service Charge: Refer to legal pack

Accommodation:

Ground Floor

Communal Entrance an Stairs

Unit 3 - 394 sq.ft (Having Private Entrance)

Unit 4 - 343 sq.ft (Having Private Entrance)

First Floor

Communal Hallway with wc

Unit 5 - 394 sq.ft

Unit 6 – 343 sq.ft (Having additional Private Entrance Off Bull

Street)

Second Floor

Communal Hallway with wc

Unit 7 - 394 sq.ft

Unit 8 – 343 sq.ft



EPC Rating:

Unit 3: E, Unit 4: D, Units 5-8: D

Legal Documents: Available at

www.cottons.co.uk

Viewings: Via Cottons - 0121 247 2233





--- Legal Documents Online ---



Legal documents for our lots are now or will be available online. Where you see the icon on the website you will be able to download the documents.

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Vendors accept no liability whatsoever for a bidder not adhering to this advise.



Leasehold Investment One Bedroom Flat (Rental £7,200 pa)

*Guide Price: £38,000 - £44,000 (+Fees)

Flat 2, 437 Cannock Road, Hednesford, Cannock, Staffordshire WSI2 4AE

Property Description:

A first floor flat contained in a brick built development directly fronting the pavement. The flat benefits from being separately metered, UPVC double glazing and gas fired central heating.

The property is located close to the junction with Green Heath Road and within walking distance of Hednesford Town Centre and Hednesford Train Station providing a direct link to Birmingham City Centre. The flat is currently let on an Assured Shorthold Tenancy Agreement producing a rental of £600 pcm (£7,200 pa).

Accommodation: Ground Floor

Communal Entrance Hallway, Stairs



Flat 2 - Lounge/Kitchen (4.66m \times 3.66m), Bedroom (3.98m \times 2.45m) and Shower room (2.22m \times 0.95m) having shower cubicle, wash basin and WC.

Outside Rear- Communal parking area via vehicular access to the side,

Leasehold Information

Term 125 years from 29 September 2018 **Rent** Refer to Legal Pack

Service Charge Refer to Legal Pack

EPC Rating: C Council Tax Band: A

Legal Documents: Available at

www.cottons.co.uk

Viewings: Via Cottons - 0121 247 223









LOT 27

Leasehold Investment One Bedroom Flat (Rental £6,000 pa)*Guide Price: £36,000 - £42,000 (+Fees)

Flat 6, 437 Cannock Road, Hednesford, Cannock, Staffordshire WS12 4AE

Property Description:

A second floor flat contained in a brick built development directly fronting the pavement. The flat benefits from being separately metered and having double glazing. The property is located close to the junction with Green Heath Road and within walking distance of Hednesford Town Centre and Hednesford Train Station providing a direct

distance of Hednesford Town Centre and Hednesford Train Station providing a direct link to Birmingham City Centre. The flat is currently let on an Assured Shorthold Tenancy Agreement producing a rental of £500pcm (£6,000 per annum).

Accommodation: Ground Floor

Entrance Hallway to Flats, Stairs

Second Floor:

Flat 6 - Lounge/Bedroom ($3.27m \times 4.45m$), Kitchen/Diner ($4.56m \times 2.57m$), Utility Area and Shower Room ($2.36m \times 1.39m$) having shower cubicle, wash basin and WC.

Outside Rear: Communal parking area and yard with vehicular access to the side,

Leasehold Information

Term 125 years from 29 September 2018

Rent Refer to Legal Pack

Service Charge Refer to Legal Pack

EPC Rating: E Council Tax Band: A

Legal Documents: Available at

www.cottons.co.uk

Viewings: Via Cottons - 0121 247 223











Freehold Vacant Three Bedroom House

*Guide Price: £140,000 - £150,000 (+Fees)

25 St. Andrews Street, Dudley, West Midlands DY2 0QD

Property Description:

A three bedroom property of brick construction surmounted by a tiled roof set back from the road behind a lawned foregarden and accessed via a pedestrian walkway. The property benefits form having UPVC double glazing, gas fired central heating and the potential for off road parking to the rear. St. Andrews Street is located off Church Road which is found off Halesowen Road that in turn provides a range of local shops and amenities.

Accommodation: Ground Floor

Entrance Porch, Lounge: (3.8x4.9m), Kitchen/Diner: (3.8x3m), Stairs

First Floor

Landing, Bedroom 1: (3.8x3m), Bedroom 2: (3.8x2m), Bathroom having panelled bath with shower over, wash basin and WC: (2.8x1.4m)

Outside:

Front: Lawned foregarden and driveway **Rear:** Lawned garden

Council Tax Band – B EPC Rating – C

Legal Documents – Available at www.cottons.co.uk Viewings – Via Cottons – 0121 247 2233













Freehold Vacant 3 Bedroom Semi-Detached House on Large Corner Plot *Guide Price: £160,000 - £170,000 (+Fees)

428 Frankley Beeches Road, Birmingham, West Midlands, B31 5NJ



Property Description:

A semi-detached house of non-traditional construction surmounted by a pitched tile clad roof occupying a large corner plot extending to an area of approximately 0.13 acres (519 sq m). The property provides well laid out accommodation, benefitting from UPVC double glazed windows, gas fired central heating, modern kitchen and shower room fitments, three bedrooms and lock up garage located to the rear. The large plot may provide scope for redevelopment or extension of the existing property subject to obtaining the relevant planning consent.

Frankley Beeches Road forms part of an established residential area and is located off Bristol Road South (A38) just south of Northfield Town Centre. The property is located at the junction with Lower Beeches Road, which connects to Egghill Lane which provides access to open countryside with spectacular views over Frankley and Bartley Reservoir extending to Birmingham City Centre.

Accommodation:

Ground Floor:

Porch, Reception Hall, Kitchen: $3.02m \times 2.72m$ with extensive range of modern fitted units, L-shaped Lounge/Dining Room: $4.41m \times 3.03m$ plus $2.93m \times 2.17m$

First Floor:

Stairs and Landing, Bedroom One: $3.51 \, \text{m} \times 3.05 \, \text{m}$, Bedroom Two: $3.65 \times 3.10 \, \text{m}$, Bedroom Three: $2.14 \, \text{m} \times 2.11 \, \text{m}$, Shower Room: $2.07 \, \text{m} \times 1.67 \, \text{m}$ with modern suite having glazed shower enclosure, vanity wash basin and wc.

Outside

Front: Artificial lawned fore garden, pedestrian side access to a side yard with a large overgrown side garden

Rear: Decked patio, partly gravelled/partly lawned garden with access to a rear lock up garage leading off Lower Beeches Road

Council Tax: B

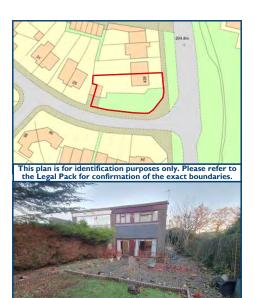
EPC Rating: C (71)

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Refer to viewing schedule online.











Freehold Vacant Semi-Detached House in Popular Commuter Town

*Guide Price: £120,000 - £128,000 (+Fees)

65 The Biggin, Castle Donington, Derby, Derbyshire DE74 2PB

Property Description:

A dormer style semi detached house of brick construction with concreted tiled roof, benefitting from gas fired central heating, two double bedrooms and garage but requiring modernisation and improvement throughout.

The property is situated in The Biggin which leads via Barroon and The Hollow off Borough Street which contains a wide range of local retail amenities and services.

Castle Donnington comprises a well-regarded market town extremely popular with commuters situated within two miles of Donnington Park Race Circuit and within three miles of East Midlands Airport and both the MI motorway and A42 truck road. The cities of Nottingham and Derby are both within approximately 10 miles distance.

Accommodation:

Ground Floor:

Side Entrance Hall, Lounge: $4.89 \text{m} \times 3.46 \text{m}$, Dining Room: $3.37 \text{m} \times 3.09 \text{m}$ (min) opening to Kitchen: $2.36 \text{m} \times 1.66 \text{m}$

First Floor

Stairs and Landing: Bedroom One – full width: 4.88m (max) x 3.12m,

Bedroom Two: 3.1 x 3.03m, Bathroom: 1.97m x 1.69m with panel bath, pedestal wash basin and wc.

Outside:

Front: Fore garden, full length concrete driveway providing ample off-road car parking Rear: Freestanding Garage: 4.83m x 2.44m with partly lawned garden

Council Tax: B EPC Rating: D (56)

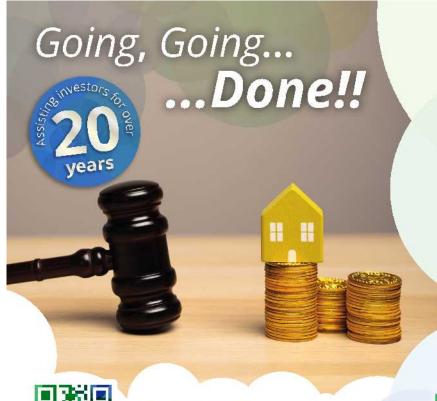
Legal Documents: Available at www.cottons.co.uk

Viewings: Refer to viewing schedule online.









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Freehold Vacant Terraced House with Two Bedrooms

*Guide Price: £115,000 - £120,000 (+Fees)

59 Crompton Road, Nechells, Birmingham, West Midlands B7 5SH

Property Description:

A traditional mid-terraced house of two storey brick construction surmounted by a pitched tile clad roof situated behind a fore court, benefiting from uPVC double glazing and gas fired central heating, but requiring some updating.

Crompton Road is conveniently situated approximately 600 metres from Aston Train Station, 0.9 miles from Alum Rock Road Shopping District with a range of shops and amenities, 1.7 miles from the proposed Birmingham Sports Quarter and 2.4 miles from Birmingham City Centre.

Accommodation: **Ground Floor**

Front Reception Room: 3.41m x 3.6m,

Rear Reception Room: 3.76m x 3.6m, Kitchen: $3.32m \times 1.92m$.

First Floor

Stairs and Landing, Bedroom One: 3.42m x 3.6m, Bedroom Two: 3.76m x 2.68m, Bathroom having bath with shower over, wash basin and WC.

Outside

Front: Forecourt Rear: Garden

Council Tax Band - A EPC Rating: D

Legal Documents

Available at cottons.co.uk

Viewings: Please refer to Viewing Schedule







LOT 32

Three Freehold Ground Rents secured upon Modern Dwelling Houses *Guide Price: £30,000 - £35,000 (+Fees)

FGR's, 9 & 38 Bridlewood (B74 3HE) & 64 Bridle Lane, Sutton Coldfield, West Midlands **B743HE**

Property Description:

A Portfolio of Freehold Ground Rents, secured upon three semi-detached houses of brick construction with pitched tile clad roofs, located in Bridlewood & Bridle Lane which are located off Chester Road, forming part of an established residential area situated approximately 3 miles to the west of Sutton Coldfield Town Centre.

Leasehold Information

Each property is subject to a long lease for a term of 99 years which expires on 23rd June 2065, (Less than 40 years unexpired), each paying a current Ground Rent of £30 per annum (£32 per annum in relation to 9 Bridlewood).

Total Ground Rent Income: £92 per

Freehold Land Registry Title No. WM512761

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Not Applicable.

The Buyers Administration Fee for this Lot will be £650 including VAT





38 Bridlewood





Two Freehold Ground Rents secured upon Modern Dwelling Houses *Guide Price: £12,000 - £15,000 (+Fees)

FGR's, I & 7 Woodleigh Close, Halesowen, West Midlands B63 3QA

Property Description:

A Portfolio of Freehold Ground Rents, secured upon one semi-detached house and one three-storey town house of brick construction with pitched tile clad roofs, located in Woodleigh Close which leads via Fairmile Road, forming part of an established residential area situated approximately 3/4 mile to the north of Halesowen Town Centre.

Leasehold Information

Each property is subject to a long lease for a term of 99 years which expires on 23rd June 2068, (Less than 43 years unexpired), each paying a current Ground Rent of £35 per annum.

Total Ground Rent Income: £70 p.a.

Freehold Title No. WM291873

Legal Documents:

Available at www.cottons.co.uk

Viewings: Not Applicable.

The Buyers Administration Fee for this Lot will be £650 including VAT





LOT 34

*Guide Price: £4,000 - £6,000 (+Fees)

FGR, 6 Druids Way, Penkridge, Stafford, Staffordshire ST19 5HS

Property Description:

A Freehold Ground Rent, secured upon a semi-detached house of brick construction with pitched tile clad roof, located on Druids Way in the popular and well regarded village of Penkridge situated approximately 8 miles south of Stafford and 10 miles north of Wolverhampton.

Leasehold Information

The property is subject to a long lease for a term of 99 years which expires on 1st January 2092, (Less than 67 years unexpired) paying a current Ground Rent of £50 per annum.

Freehold Title No. Refer Legal Pack

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Not Applicable.

The Buyers Administration Fee for this Lot will be £250 including VAT



LOT 35

Two Freehold Ground Rents secured upon Modern Dwelling Houses*Guide Price: £7,000 - £9,000 (+Fees)

FGR's, 3 & 5 Hillwood Avenue, Shirley, Solihull, West Midlands B90 4XR

Property Description:

A Portfolio of Freehold Ground Rents, secured upon two semi-detached houses of brick construction with pitched tile clad roofs, located in Hillwood Avenue which leads via Frankholmes Drive, forming part of an established residential area situated approximately 2 miles to the south of Solihull Town Centre.

Leasehold Information

Each property is subject to a long lease for a term of 99 years which expires on 23rd June 2083, (Less than 58 years unexpired), each paying a current Ground Rent of £60 per annum.

Total Ground Rent Income: £120 per annum.

Freehold Title No. WM395464

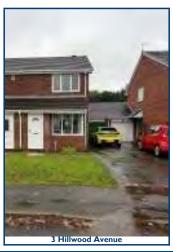
Legal Documents:

Available at www.cottons.co.uk

Viewings:

Not Applicable.

The Buyers Administration Fee for this Lot will be £250 including VAT







Freehold Ground Rent secured upon a Semi-Detached House

*Guide Price: £6,000 - £8,000 (+Fees)

FGR, 175 Myton Drive, Shirley, Solihull, West Midlands B90 1HF

Property Description:

A Freehold Ground Rent, secured upon a semi-detached house of brick construction with pitched tile clad roof, located on Myton Drive and forming part of the established and well regarded residential suburb of Shirley.

Leasehold Information

The property is subject to a long lease for a term of 99 years which expires on 24th June 2070 having less than 45 years unexpired, paying a Ground Rent of £45 per annum.

Freehold Title No. M21672

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Not Applicable.

The Buyers Administration Fee for this Lot will be £250 including VAT



LOT 37

Freehold Ground Rent secured upon End Terraced House *Guide Price: £14,000 - £18,000 (+Fees)

FGR, 85 Masshouse Lane, Kings Norton, Birmingham, West Midlands B38 9AH

Property Description:

A Freehold Ground Rent, secured upon an end terraced house of brick construction with pitched tile clad roof, located in Masshouse Lane which leads directly off the junction with Redditch Road (A441) within 1/4 mile from Kings Norton Green and approximately six miles to the south of Birmingham City Centre.

Leasehold Information

The property is subject to a long lease for a term of 99 years which expires on 25th March 2045 (less than 20 years unexpired), paying a Ground Rent of £5 per annum.

Freehold Title No. Refer to Legal Pack

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Not Applicable.

The Buyers Administration Fee for this Lot will be £650 including VAT



LOT 38

A Freehold Ground Rent secured upon a Maisonette with Garage *Guide Price: £10,000 - £13,000 (+Fees)

FGR, 30 Harden Close, Walsall, West Midlands WS3 IBU

Property Description:

A Freehold Ground Rent, secured upon a ground floor maisonette forming part of a two storey mid terraced property surmounted by a pitched tile clad roof, with lock up garage in an adjacent block, located on Harden Close which leads directly off Harden Road in an established residential area situated less than 2 miles to the south of Bloxwich Town Centre.

Leasehold Information

The property is subject to a long lease for a term of 99 years from 3 I December 1966 (approximately 40 years unexpired), paying a fixed Ground Rent of £20 per annum.

Freehold Land Registry Title No. MM26738

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Not Applicable.

The Buyers Administration Fee for this Lot will be £650 including VAT





A Freehold Ground Rent secured upon a Maisonette with Garage *Guide Price: £10,000 - £13,000 (+Fees)

FGR, 36 Harden Close, Walsall, West Midlands WS3 IBU

Property Description:

A Freehold Ground Rent, secured upon a ground floor maisonette forming part of a two storey mid terraced property surmounted by a pitched tile clad roof, with lock up garage in an adjacent block, located on Harden Close which leads directly off Harden Road in an established residential area situated less than 2 miles to the south of Bloxwich Town Centre.

Leasehold Information

The property is subject to a long lease for a term of 99 years from 31 December 1966 (approximately 40 years unexpired), paying a fixed Ground Rent of £20 per annum.

Freehold Land Registry Title No. MM26738

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Not Applicable.

The Buyers Administration Fee for this Lot will be £650 including VAT



LOT 40

A Freehold Ground Rent secured upon a Maisonette with Garage *Guide Price: £10,000 - £13,000 (+Fees)

FGR, 38 Harden Close, Walsall, West Midlands WS3 IBU

Property Description:

A Freehold Ground Rent, secured upon a ground floor maisonette forming part of a two storey mid terraced property surmounted by a pitched tile clad roof, with lock up garage in an adjacent block, located on Harden Close which leads directly off Harden Road in an established residential area situated less than 2 miles to the south of Bloxwich Town Centre.

Leasehold Information

The property is subject to a long lease for a term of 99 years from 31 December 1966 (approximately 40 years unexpired), paying a fixed Ground Rent of £20 per annum.

Freehold Land Registry Title No. MM26738

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Not Applicable.

The Buyers Administration Fee for this Lot will be £650 including VAT



LEGAL PACKS

Once you have successfully bid for a property you have become the legal purchaser and are duty bound to complete within the contractual time

It is therefore your responsibility to consult your legal advisor and to have inspected the legal documentation which has been prepared for

and website during the marketing period and in the auction room on the sale day. By bidding you are deemed by the Auctioneers to have satisfied yourself in respect of all matters relating to that property











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A Portfolio of 11 Freehold Ground Rents in Chapeltown, Sheffield, S35 *Guide Price: £3,500 - £4,000 (+Fees)

Freehold Ground Rents, 24, 26, 28, 30, 32, 34, 42, 48, 50, 60, 64 Broad Inge Crescent, Chapeltown, Sheffield, S35 IRU

Property Description:

A Portfolio of Freehold Ground Rents secured upon a range of modern semidetached houses located in the small town of Chapeltown, located approximately 7 miles to the north of Sheffield.

The Portfolio comprises of a total of II houses located in Broad Inge Crescent which form part of a residential estate located approximately one mile to the west of Chapeltown town centre.

Ground Rent Income:

Each property is subject to a long lease for a term of 200 years from 25th March 1966, producing a rental income as follows:

Broad Inge Crescent: II houses at a Ground Rent of £18.00 per annum each.

Total Ground Rent income: £198 per annum.

Legal Documents:

Available at www.cottons.co.uk

Viewings: Not Applicable.

The Buyers Administration Fee for this Lot will be £250 including VAT









LOT 42

Two Residential Freehold Ground Rents and Two Electricity Substations *Guide Price: £15,000 - £18,000 (+Fees)

FGR's, 54 & 64 Sandwood Drive & Two Electricity Substations, Birmingham, West Midlands, B46 ING & B44 8SD

Property Description:

Two Freehold Ground Rents, secured upon semi-detached houses of brick construction with pitched tile clad roofs located in Sandwood Drive which leads via Dyas Road, forming part of an established residential area situated approximately 11/2 miles to the south-west of Kingstanding Town Centre. In addition the lot includes two electricity substations, one located to the rear of Sandwood Drive and one fronting Mercer Avenue, Water Orton, B46 ING

Leasehold Information

54 & 64 Sandwood Drive are each subject to a long lease for a term of 99 years which expires on 28th September 2058, (Less than 33 years unexpired), each paying a Ground Rent of £15 per annum.

The Substation to rear of Sandwood Drive is subject to a long lease for a term of 99 years which expires on 28th September 2058, (Less than 33 years unexpired), paying a Ground Rent of £15 per annum.

The Substation on Mercer Avenue is subject to a long lease for a term of 99 years which expires on 24th March 2064, (Less than 39 years unexpired), paying a Ground Rent of £1 per annum.

Total Current Ground Rent Income: £46 per annum.

Freehold Title No's: Refer to Legal **Documents**

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Not Applicable.

The Buyers Administration Fee for this Lot will be £650 including VAT







Electricity Substation - Sandwood



Electricity Substation - Mercer Avenue

EPC's









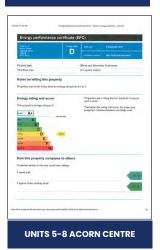
2 LEONARD ROAD

DARTMOUTH MEDICAL CENTRE

UNIT 3 ACORN CENTRE





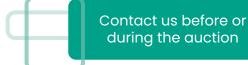




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Sale Memorandum



The seller agrees to sell and the buyer agrees to buy the lot for the price. This agreement is subject to the conditions so far as they apply to the lot.

We acknowledge receipt of the deposit	
Date	Signed by the buyer
Name and address of seller	Signed by us as agent for the seller
Name and address of buyer	The buyer's conveyancer is
The lot	Name
The price (excluding any VAT)	Address
Deposit paid	Contact

Common Auction Conditions for Auction of Real Estate in England & Wales 4th Edition

The Common Auction Conditions have been produced for real estate auctions in England and Wales to set a common standard across the industry. They are in three sections:

The glossary gives special meanings to certain words used in both sets of conditions.

Auction Conduct Conditions

The Auction Conduct Conditions govern the relationship between the auctioneer and anyone who has a catalogue, or who attends or bids at the auction. They cannot be changed without the auctioneer's agreement. We recommend that these conditions are set out in a two part notice to bidders in the auction catalogue, part one containing advisory material — which auctioneers can tailor to their needs — and part two the auction conduct conditions.

Sale Conditions

The Sale Conditions govern the agreement between each seller and buyer. They include general conditions of sale and template forms of special conditions of sale, tenancy and arrears schedules and a sale memorandum. This glossary applies to the auction conduct conditions and the sale conditions.

Wherever it makes sense:

- singular words can be read as plurals, and plurals as singular words;
- a "person" includes a corporate body;
- · words of one gender include the other genders;
- references to legislation are to that legislation as it may have been modified or reenacted by the date of the auction or the contract date (as applicable); and
- where the following words printed in bold black type appear in bold blue type they have the specified meanings. Actual completion date

The date when completion takes place or is treated as taking place for the purposes of apportionment and calculating

Addendum

An amendment or addition to the conditions or to the particulars or to both whether contained in a supplement to the catalogue, a written notice from the auctioneers or an oral announcement at the auction.

Agreed completion date

Subject to condition G9.3:

(a) the date specified in the special condition; or

(b) if no date is specified, 20 business days after the contract date; but if that date is not a business day the first subsequent business day.

Approved financial institution

Any bank or building society that has signed up to the Banking Code or Business Banking Code or is otherwise acceptable

Arrears

Arrears of rent and other sums due under the tenancies and still outstanding on the actual completion date.

The arrears schedule (if any) forming part of the special conditions.

The auction advertised in the catalogue.

Auction conduct conditions

The conditions so headed, including any extra auction conduct conditions.

Auctioneers

The auctioneers at the auction.

Business day

Any day except (a) a Saturday or a Sunday; (b) a bank holiday in England and Wales; or (c) Good Friday or Christmas Day.

The person who agrees to buy the lot or, if applicable, that person's personal representatives: if two or more are jointly the buyer their obligations can be enforced against them jointly or against each of them separately.

The catalogue to which the conditions refer including any supplement to it.

Unless otherwise agreed between seller and buyer (or their conveyancers) the occasion when both seller and buyer have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account.

One of the auction conduct conditions or sales conditions.

Contract

The contract by which the seller agrees to sell and the buyer agrees to buy the lot.

Contract date

The date of the auction or, if the lot is not sold at the auction:

(a) the date of the sale memorandum signed by both the seller and buyer; or

(b) if contracts are exchanged, the date of exchange. If exchange is not effected in person or by an irrevocable agreement to exchange made by telephone, fax or electronic mail the date of exchange is the date on which both parts have been signed and posted or otherwise placed beyond normal retrieval.

Documents of title (including, if title is registered, the entries on the register and the title plan) and other documents listed or referred to in the special conditions relating to the lot.

Financial charge
A charge to secure a loan or other financial indebtedness (not including a rent charge).

General conditions

That part of the sale conditions so headed, including any extra general conditions.

Interest rate

If not specified in the special conditions, 4% above the base rate from time to time of Barclays Bank plc. (The interest rate will also apply to judament debts, if applicable.)

Each separate property described in the catalogue or (as the case may be) the property that the seller has agreed to sell and the buyer to buy (including chattels, if any).

Old arrears

Arrears due under any of the tenancies that are not "new tenancies" as defined by the Landlord and Tenant (Covenants) Act 1995.

The section of the catalogue that contains descriptions of each lot (as varied by any addendum).

An insolvency practitioner for the purposes of the Insolvency Act 1986 (or, in relation to jurisdictions outside the United Kingdom, any similar official).

The price that the buyer agrees to pay for the lot.

Ready to complete

Ready, willing and able to complete: if completion would enable the seller to discharge all financial charges secured on the lot that have to be discharged by completion, then those outstanding financial charges do not prevent the seller from being ready to complete.

Sale conditions

The general conditions as varied by any special conditions or addendum.

Sale memorandum

The form so headed (whether or not set out in the catalogue) in which the terms of the contract for the sale of the

Seller

The person selling the lot. If two or more are jointly the seller their obligations can be enforced against them jointly or against each of them separately.

Special conditions

Those of the sale conditions so headed that relate to the lot.

Tenancies

Tenancies, leases, licences to occupy and agreements for lease and any documents varying or supplemental to them.

Tenancy schedule

The tenancy schedule (if any) forming part of the special conditions.

Transfer includes a conveyance or assignment (and "to transfer" includes "to convey" or "to assign").

The Transfer of Undertakings (Protection of Employment) Regulations 2006.

Value Added Tax or other tax of a similar nature.

VAT option

An option to tax.

We (and us and our) The auctioneers.

Your (and your)

Someone who has a copy of the catalogue or who attends or bids at the auction, whether or not a buyer.

Auction conduct conditions

Al Introduction

- A1.1 Words in bold blue type have special meanings, which are defined in the Glossary.
- A1.2 The catalogue is issued only on the basis that you accept these auction conduct conditions. They govern our relationship with you and cannot be disapplied or varied by the sale conditions (even by a condition purporting to replace the whole of the Common Auction Conditions). They can be varied only if we agree.

A2 Our role

- A2.1 As agents for each seller we have authority to:
- (a) prepare the catalogue from information supplied by or on behalf of each seller; (b) offer each lot for sale;
- (c) sell each lot
- (d) receive and hold deposits;
- (e) sign each sale memorandum; and
- (f) treat a contract as repudiated if the buyer fails to sign a sale memorandum or pay a deposit as required by these auction conduct conditions.
- A2.2 Our decision on the conduct of the auction is final.
- A2.3 We may cancel the auction, or alter the order in which lots are offered for sale. We may also combine or divide lots. A lot may be sold or withdrawn from sale prior to the auction.
- A2.4 You acknowledge that to the extent permitted by law we owe you no duty of care and you have no claim against us for any loss.

A3 Bidding and reserve prices

- A3.1 All bids are to be made in pounds sterling exclusive of any applicable VAT.
 A3.2 We may refuse to accept a bid. We do not have to explain why.
- A3.3 If there is a dispute over bidding we are entitled to resolve it, and our decision is final.
- A3.4 Unless stated otherwise each lot is subject to a reserve price (which may be fixed just before the lot is offered for sale). If no bid equals or exceeds that reserve price the lot will be withdrawn from the auction.

A3.5 Where there is a reserve price the seller may bid (or ask us or another agent to bid on the seller's behalf) up to the reserve price but may not make a bid equal to or exceeding the reserve price. You accept that it is possible that all bids up to the reserve price are bids made by or on behalf of the seller.

A3.6 Where a guide price (or range of prices) is given that guide is the minimum price at which, or range of prices within which, the seller might be prepared to sell at the date of the guide price. But guide prices may change. The last published guide price will normally be at or above any reserve price, but not always — as the seller may fix the final reserve price just before bidding commences.

A4 The particulars and other information

A4.1 We have taken reasonable care to prepare particulars that correctly describe each lot. The particulars are based on information supplied by or on behalf of the seller. You need to check that the information in the particulars is correct. A4.2 If the special conditions do not contain a description of the lot, or simply refer to the relevant lot number, you take the risk that the description contained in the particulars is incomplete or inaccurate, as the particulars have not been prepared by a conveyancer and are not intended to form part of a legal contract.

A4.3 The particulars and the sale conditions may change prior to the auction and it is your responsibility to check that you have the correct versions.

A4.4 If we provide information, or a copy of a document, provided by others we do so only on the basis that we are not responsible for the accuracy of that information or document.

A5 The contract

A5.1 A successful bid is one we accept as such (normally on the fall of the hammer). This condition A5 applies to you if you make the successful bid for a lot.

A5.2 You are obliged to buy the lot on the terms of the sale memorandum at the price you bid plus VAT (if applicable).

A5.3 You must before leaving the auction:

(a) provide all information we reasonably need from you to enable us to complete the sale memorandum (including proof of your identity if required by us);

(b) sign the completed sale memorandum; and

(c) pay the deposit.

A5.4 If you do not we may either:

(a) as agent for the seller treat that failure as your repudiation of the contract and offer the lot for sale again: the seller may then have a claim against you for breach of contract; or

(b) sign the sale memorandum on your behalf.

A5.5 The deposit:

(a) is to be held as stakeholder where VAT would be chargeable on the deposit were it to be held as agent for the seller, but otherwise is to be held as stated in the sale conditions; and

(b) must be paid in pounds sterling by cheque or by bankers' draft made payable to us on an approved financial institution. The extra auction conduct conditions may state if we accept any other form of payment.

A5.6 We may retain the sale memorandum signed by or on behalf of the seller until the deposit has been received in cleared funds.

A5.7 If the buyer does not comply with its obligations under the contract then:

(a) you are personally liable to buy the lot even if you are acting as an agent; and (b) you must indemnify the seller in respect of any loss the seller incurs as a result of the buyer's default.

A5.8 Where the buyer is a company you warrant that the buyer is properly constituted and able to buy the lot.

A6 Extra Auction Conduct Conditions

A6.1 Despite any special condition to the contrary the minimum deposit we accept is £2000 (or the total price, if less).

A special condition may, however, require a higher minimum deposit.

A6.2 The deposit will be held by the auctioneers as agents for the seller unless the sale is subject to VAT when it will

Words in bold blue type have special meanings, which are defined in the Glossary.

The general conditions (including any extra general conditions) apply to the contract except to the extent that they are varied by special conditions or by an addendum.

G1. The lot

G1.1 The lot (including any rights to be granted or reserved, and any exclusions from it) is described in the special conditions, or if not so described the lot is that referred to in the sale memorandum.

G1.2 The lot is sold subject to any tenancies disclosed by the special conditions, but otherwise with vacant possession

61.3 The lot it is sold subject to all matters contained or referred to in the documents, but excluding any financial charges: these the seller must discharge on or before completion.

Calculus. These rives are most according to not be derived comparing a flect it, whether they arise before or after the contract date and whether or not they are disclosed by the seller or are apparent from inspection of the lot or from

(a) matters registered or capable of registration as local land charges;

(b) matters registered or capable of registration by any competent authority or under the provisions of any statute;

(c) notices, orders, demands, proposals and requirements of any competent authority;

(d) charges, notices, orders, restrictions, agreements and other matters relating to town and country planning, highways or public health;

(e) rights, easements, quasi-easements, and wayleaves;

(f) outgoings and other liabilities;

(g) any interest which overrides, within the meaning of the Land Registration Act 2002;

(h) matters that ought to be disclosed by the searches and enquiries a prudent buyer would make, whether or not the buyer has made them; and

(i) anything the seller does not and could not reasonably know about.

G1.5 Where anything subject to which the lot is sold would expose the seller to liability the buyer is to comply with it and indemnify the seller against that liability.

G1.6 The seller must notify the buyer of any notices, orders, demands, proposals and requirements of any competent authority of which it learns after the contract date but the buyer must comply with them and keep the seller indemnified.

61.7 The lot does not include any tenant's or trade fixtures or fittings.
61.8 Where chattels are included in the lot the buyer takes them as they are at completion and the seller is not liable if they are not fit for use.

G1.9 The buyer buys with full knowledge of:

(a) the documents, whether or not the buyer has read them; and

(b) the physical condition of the lot and what could reasonably be discovered on inspection of it, whether or not the buyer has inspected it.

G1.10 The buyer is not to rely on the information contained in the particulars but may rely on the seller's conveyancer's written replies to preliminary enquiries to the extent stated in those replies.

G2. Deposit

G2.1 The amount of the deposit is the greater of:

(a) any minimum deposit stated in the auction conduct conditions (or the total price, if this is less than that minimum): and

(b) 10% of the price (exclusive of any VAT on the price).

G2.2 The deposit

(a) must be paid in pounds sterling by cheque or banker's draft drawn on an approved financial institution (or by any other means of payment that the auctioneers may accept); and

(b) is to be held as stakeholder unless the auction conduct conditions provide that it is to be held as agent for the seller.

G2.3 Where the auctioneers hold the deposit as stakeholder they are authorised to release it (and interest on it if

applicable) to the seller on completion or, if completion does not take place, to the person entitled to it under the sale conditions.

G2.4 If a cheque for all or part of the deposit is not cleared on first presentation the seller may treat the contract as at an end and bring a claim against the buyer for breach of contract.

G3. Between contract and completion

G3.1 Unless the special conditions state otherwise, the seller is to insure the lot from and including the contract date to completion and:

G2.5 Interest earned on the deposit belongs to the seller unless the sale conditions provide otherwise.

(a) produce to the buyer on request all relevant insurance details;

(b) pay the premiums when due;

(c) if the buyer so requests, and pays any additional premium, use reasonable endeavours to increase the sum insured or make other changes to the policy;
(d) at the request of the buyer use reasonable endeavours to have the buyer's interest noted on the policy if it does

not cover a contracting purchaser;

(e) unless otherwise agreed, cancel the insurance at completion, apply for a refund of premium and (subject to the rights of any tenant or other third party) pay that refund to the buyer; and

(f) (subject to the rights of any tenant or other third party) hold on trust for the buyer any insurance payments that the

seller receives in respect of loss or damage arising after the contract date or assign to the buyer the benefit of any claim; and the buyer must on completion reimburse to the seller the cost of that insurance (to the extent not already paid by the buyer or a tenant or other third party) for the period from and including the contract date to completion. G3.2 No damage to or destruction of the lot nor any deterioration in its condition, however caused, entitles the buyer to

any reduction in price, or to delay completion, or to refuse to complete.

63.3 Section 47 of the Law of Property Act 1925 does not apply.

63.4 Unless the buyer is already lawfully in occupation of the lot the buyer has no right to enter into occupation prior to completion.

G4. Title and identity

G4.1 Unless condition G4.2 applies, the buyer accepts the title of the seller to the lot as at the contract date and may raise no requisition or objection except in relation to any matter that occurs after the contract date.

64.2 If any of the documents is not made available before the auction the following provisions apply

(a) The buyer may raise no requisition on or objection to any of the documents that is made available before the

(b) If the lot is registered land the seller is to give to the buyer within five business days of the contract date an $\frac{1}{2}$ official copy of the entries on the register and title plan and, where noted on the register, of all documents subject to which the lot is being sold.

(c) If the lot is not registered land the seller is to give to the buyer within five business days an abstract or epitome of title starting from the root of title mentioned in the special conditions (or, if none is mentioned, a good root of title more than fifteen years old) and must produce to the buyer the original or an examined copy of every relevant document.

(d) If title is in the course of registration, title is to consist of certified copies of:

(i) the application for registration of title made to the land registry;

(ii) the documents accompanying that application;

(iii) evidence that all applicable stamp duty land tax relating to that application has been paid; and

(iv) a letter under which the seller or its conveyancer agrees to use all reasonable endeavours to answer any requisitions raised by the land registry and to instruct the land registry to send the completed registration documents to the buyer. (e) The buyer has no right to object to or make requisitions on any title information more than seven business days after that information has been given to the buyer.

G4.3 Unless otherwise stated in the special conditions the seller sells with full title guarantee except that (and the transfer shall so provide):

(a) the covenant set out in section 3 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to matters recorded in registers open to public inspection; these are to be treated as within the actual knowledge of the

(b) the covenant set out in section 4 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to any condition or tenant's obligation relating to the state or condition of the lot where the lot is leasehold property.

G4.4 The transfer is to have effect as if expressly subject to all matters subject to which the lot is sold under the contract.

G4.5 The seller does not have to produce, nor may the buyer object to or make a requisition in relation to, any prior or superior title even if it is referred to in the documents.

64.6 The seller (and, if relevant, the buyer) must produce to each other such confirmation of, or evidence of, their identity and that of their mortgagees and attorneys (if any) as is necessary for the other to be able to comply with applicable Land Registry Rules when making application for registration of the transaction to which the conditions apply.

G5. Transfer

G5.1 Unless a form of transfer is prescribed by the special conditions:

(a) the buyer must supply a draft transfer to the seller at least ten business days before the agreed completion date and the engrossment (signed as a deed by the buyer if condition G5.2 applies) five business days before that date or (if later) two business days after the draft has been approved by the seller; and

(b) the seller must approve or revise the draft transfer within five business days of receiving it from the buyer.

65.2 If the seller remains liable in any respect in relation to the lot (or a tenancy) following completion the buyer is specifically to covenant in the transfer to indemnify the seller against that liability.

65.3 The seller cannot be required to transfer the lot to anyone other than the buyer, or by more than one transfer.

G6.1 Completion is to take place at the offices of the seller's conveyancer, or where the seller may reasonably require, on the agreed completion date. The seller can only be required to complete on a business day and between the hours of 0930 and 1700

G6.2 The amount payable on completion is the balance of the price adjusted to take account of apportionments plus (if applicable) VAT and interest.

G6.3 Payment is to be made in pounds sterling and only by:

(a) direct transfer to the seller's conveyancer's client account; and

(b) the release of any deposit held by a stakeholder.

G6.4 Unless the seller and the buyer otherwise agree, completion cannot take place until both have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account.

G6.5 If completion takes place after 1400 hours for a reason other than the seller's default it is to be treated, for the purposes of apportionment and calculating interest, as if it had taken place on the next business day. G6.6 Where applicable the contract remains in force following completion.

G7. Notice to complete67.1 The seller or the buyer may on or after the agreed completion date but before completion give the other notice to complete within ten business days (excluding the date on which the notice is given) making time of the essence. G7.2 The person giving the notice must be ready to complete.

G7.3 If the buyer fails to comply with a notice to complete the seller may, without affecting any other remedy the seller has:

(a) terminate the contract;

(b) claim the deposit and any interest on it if held by a stakeholder;
 (c) forfeit the deposit and any interest on it;

(d) resell the lot; and

(e) claim damages from the buyer.

G7.4 If the seller fails to comply with a notice to complete the buyer may, without affecting any other remedy the

- (a) terminate the contract; and
- (b) recover the deposit and any interest on it from the seller or, if applicable, a stakeholder.

G8. If the contract is brought to an end

If the contract is lawfully brought to an end:

- (a) the buyer must return all papers to the seller and appoints the seller its agent to cancel any registration of the contract: and
- (b) the seller must return the deposit and any interest on it to the buyer (and the buyer may claim it from the stakeholder, if applicable) unless the seller is entitled to forfeit the deposit under condition G7.3.

G9. Landlord's licence

- G9.1 Where the lot is or includes leasehold land and licence to assign is required this condition G9 applies.
- G9.2 The contract is conditional on that licence being obtained, by way of formal licence if that is what the landlord lawfully requires.
- G9.3 The agreed completion date is not to be earlier than the date five business days after the seller has given notice to the buyer that licence has been obtained.
- G9.4 The seller must:
- (a) use all reasonable endeavours to obtain the licence at the seller's expense; and
- (b) enter into any authorised guarantee agreement properly required.
- G9.5 The buyer must:
- (a) promptly provide references and other relevant information; and
- (b) comply with the landlord's lawful requirements.

 69.6 If within three months of the contract date (or such longer period as the seller and buyer agree) the licence has not been obtained the seller or the buyer may (if not then in breach of any obligation under this condition G9) by notice to the other terminate the contract at any time before licence is obtained. That termination is without prejudice to the claims of either seller or buyer for breach of this condition G9.

- **G10.** Interest and apportionments G10.1 If the actual completion date is after the agreed completion date for any reason other than the seller's default the buyer must pay interest at the interest rate on the price (less any deposit paid) from the agreed completion date up to and including the actual completion date.
- G10.2 Subject to condition G11 the seller is not obliged to apportion or account for any sum at completion unless the seller has received that sum in cleared funds. The seller must pay to the buyer after completion any sum to which the buyer is entitled that the seller subsequently receives in cleared funds. G10.3 Income and outgoings are to be apportioned at actual completion date unless:
- (a) the buyer is liable to pay interest; and
- (b) the seller has given notice to the buyer at any time up to completion requiring apportionment on the date from which interest becomes payable by the buyer; in which event income and outgoings are to be apportioned on the date

- from which interest becomes payable by the buyer.

 G10.4 Apportionments are to be calculated on the basis that:

 (a) the seller receives income and is liable for outgoings for the whole of the day on which apportionment is to be made;

 (b) annual income and expenditure accrues at an equal daily rate assuming 365 days in a year, and income and expenditure relating to some other period accrues at an equal daily rate during the period to which it relates; and
- (c) where the amount to be apportioned is not known at completion apportionment is to be made by reference to a reasonable estimate and further payment is to be made by seller or buyer as appropriate within five business days of the date when the amount is known.

G11. Arrears

Part 1 Current rent

- G11.1 "Current rent" means, in respect of each of the tenancies subject to which the lot is sold, the instalment of rent and other sums payable by the tenant in advance on the most recent rent payment date on or within four months preceding completion.
- G11.2 If on completion there are any arrears of current rent the buyer must pay them, whether or not details of those arrears are given in the special conditions.
 G11.3 Parts 2 and 3 of this condition G11 do not apply to arrears of current rent.

Part 2 Buyer to pay for arrears

- G11.4 Part 2 of this condition G11 applies where the special conditions give details of arrears.
- G11.5 The buyer is on completion to pay, in addition to any other money then due, an amount equal to all arrears of which details are set out in the special conditions.
- G11.6 If those arrears are not old arrears the seller is to assign to the buyer all rights that the seller has to recover those arrears
- Part 3 Buyer not to pay for arrears
- G11.7 Part 3 of this condition G11 applies where the special conditions:
- (a) so state; or
- (b) give no details of any arrears.
- G11.8 While any arrears due to the seller remain unpaid the buyer must:

 (a) try to collect them in the ordinary course of management but need not take legal proceedings or forfeit the tenancy;

 (b) pay them to the seller within five business days of receipt in cleared funds (plus interest at the interest rate calculated on a daily basis for each subsequent day's delay in payment);
- (c) on request, at the cost of the seller, assign to the seller or as the seller may direct the right to demand and sue for old arrears, such assignment to be in such form as the seller's conveyancer may reasonably require;
- (d) if reasonably required, allow the seller's conveyancer to have on loan the counterpart of any tenancy against an
- undertaking to hold it to the buyer's order;
 (e) not without the consent of the seller release any tenant or surety from liability to pay arrears or accept a surrender of or forfeit any tenancy under which arrears are due; and
- (f) if the buyer disposes of the lot prior to recovery of all arrears obtain from the buyer's successor in title a covenant in favour of the seller in similar form to part 3 of this condition G11.
- G11.9 Where the seller has the right to recover arrears it must not without the buyer's written consent bring insolvency proceedings against a tenant or seek the removal of goods from the lot.

G12. Management

- G12.1 This condition G12 applies where the lot is sold subject to tenancies.
- 612.1 This seller is to manage the lot in accordance with its standard management policies pending completion.
 612.3 The seller must consult the buyer on all management issues that would affect the buyer after completion (such
- as, but not limited to, an application for licence; a rent review; a variation, surrender, agreement to surrender or proposed
- to, for its limited of a tenancy; or a new tenancy or agreement to grant a new tenancy) and:

 (a) the seller must comply with the buyer's reasonable requirements unless to do so would (but for the indemnity in paragraph (c)) expose the seller to a liability that the seller would not otherwise have, in which case the seller may act reasonably in such a way as to avoid that liability;

 (b) if the seller gives the buyer notice of the seller's intended act and the buyer does not object within five business
- days giving reasons for the objection the seller may act as the seller intends; and
- (c) the buyer is to indemnify the seller against all loss or liability the seller incurs through acting as the buyer requires, or by reason of delay caused by the buyer.

- **G13. Rent deposits** G13.1 This condition G13 applies where the seller is holding or otherwise entitled to money by way of rent deposit in respect of a tenancy. In this condition G13 "rent deposit deed" means the deed or other document under which the
- G13.2 If the rent deposit is not assignable the seller must on completion hold the rent deposit on trust for the buyer and, subject to the terms of the rent deposit deed, comply at the cost of the buyer with the buyer's lawful instructions.

- G13.3 Otherwise the seller must on completion pay and assign its interest in the rent deposit to the buyer under an assignment in which the buyer covenants with the seller to:
- (a) observe and perform the seller's covenants and conditions in the rent deposit deed and indemnify the seller in respect of any breach;
- (b) give notice of assignment to the tenant; and
- (c) give such direct covenant to the tenant as may be required by the rent deposit deed.

G14, VAT

- G14.1 Where a sale condition requires money to be paid or other consideration to be given, the payer must also pay any VAT that is chargeable on that money or consideration, but only if given a valid VAT invoice.
- G14.2 Where the special conditions state that no VAT option has been made the seller confirms that none has been made by it or by any company in the same VAT group nor will be prior to completion.

- G15. Transfer as a going concern
 G15.1 Where the special conditions so state:
 (a) the seller and the buyer intend, and will take all practicable steps (short of an appeal) to procure, that the sale is treated as a transfer of a going concern; and
- (b) this condition G15 applies.
- G15.2 The seller confirms that the seller
- (a) is registered for VAT, either in the seller's name or as a member of the same VAT group; and
- (b) has (unless the sale is a standard-rated supply) made in relation to the lot a VAT option that remains valid and will not be revoked before completion.
- G15.3 The buyer confirms that:
- (a) it is registered for VAT, either in the buyer's name or as a member of a VAT group;
- (b) it has made, or will make before completion, a VAT option in relation to the lot and will not revoke it before or within three months after completion; (c) article 5(2B) of the Value Added Tax (Special Provisions) Order 1995 does not apply to it; and (d) it is not buying the lot as a nominee for another person.

- G15.4 The buyer is to give to the seller as early as possible before the agreed completion date evidence:
- (a) of the buyer's VAT registration;
- (b) that the buyer has made a VAT option; and
- (c) that the VAT option has been notified in writing to HM Revenue and Customs; and if it does not produce the relevant evidence at least two business days before the agreed completion date, condition G14.1 applies at completion.
- G15.5 The buyer confirms that after completion the buyer intends to:

 (a) retain and manage the lot for the buyer's own benefit as a continuing business as a going concern subject to and with the benefit of the tenancies; and
- (b) collect the rents payable under the tenancies and charge VAT on them G15.6 If, after completion, it is found that the sale of the lot is not a transfer of a going concern then:
- (a) the seller's conveyancer is to notify the buyer's conveyancer of that finding and provide a VAT invoice in respect of the sale of the lot;
- (b) the buyer must within five business days of receipt of the VAT invoice pay to the seller the VAT due; and (c) if VAT is payable because the buyer has not complied with this condition G15, the buyer must pay and indemnify the seller against all costs, interest, penalties or surcharges that the seller incurs as a result.

G16. Capital allowances

- G16.1 This condition G16 applies where the special conditions state that there are capital allowances available in respect of the lot.
- G16.2 The seller is promptly to supply to the buyer all information reasonably required by the buyer in connection with the buyer's claim for capital allowances.
- G16.3 The value to be attributed to those items on which capital allowances may be claimed is set out in the special
- G16.4 The seller and buyer agree:
- (a) to make an election on completion under Section 198 of the Capital Allowances Act 2001 to give effect to this condition G16: and
- (b) to submit the value specified in the special conditions to HM Revenue and Customs for the purposes of their respective capital allowance computations.

G17. Maintenance agreements

- G17.1 The seller agrees to use reasonable endeavours to transfer to the buyer, at the buyer's cost, the benefit of the maintenance agreements specified in the special conditions.
- G17.2 The buyer must assume, and indemnify the seller in respect of, all liability under such contracts from the actual completion date

G18. Landlord and Tenant Act 1987

- G18.1 This condition G18 applies where the sale is a relevant disposal for the purposes of part I of the Landlord and
- G18.2 The seller warrants that the seller has complied with sections 5B and 7 of that Act and that the requisite majority of aualifying tenants has not accepted the offer.

G19. Sale by practitioner

- G19.1 This condition G19 applies where the sale is by a practitioner either as seller or as agent of the seller.
- G19.2 The practitioner has been duly appointed and is empowered to sell the lot.
- G19.3 Neither the practitioner nor the firm or any member of the firm to which the practitioner belongs has any personal liability in connection with the sale or the performance of the seller's obligations. The transfer is to include a declaration excluding that personal liability.
- G19.4 The lot is sold:
- (a) in its condition at completion;
- (b) for such title as the seller may have; and
- (c) with no title guarantee; and the buyer has no right to terminate the contract or any other remedy if information provided about the lot is inaccurate, incomplete or missing.
- G19.5 Where relevant:
- (a) the documents must include certified copies of those under which the practitioner is appointed, the document of appointment and the practitioner's acceptance of appointment; and
- (b) the seller may require the transfer to be by the lender exercising its power of sale under the Law of Property Act G19.6 The buyer understands this condition G19 and agrees that it is fair in the circumstances of a sale by a

practitioner. G20. TUPE

- G20.1 If the special conditions state "There are no employees to which TUPE applies", this is a warranty by the seller to this effect.
- G20.2 If the special conditions do not state "There are no employees to which TUPE applies" the following paragraphs
- (a) The seller must notify the buyer of those employees whose contracts of employment will transfer to the buyer on completion (the "Transferring Employees"). This notification must be given to the buyer not less than 14 days before completion.
- (b) The buyer confirms that it will comply with its obligations under TUPE and any special conditions in respect of the Transferring Employees.
- (c) The buyer and the seller acknowledge that pursuant and subject to TUPE, the contracts of employment between the Transferring Employees and the seller will transfer to the buyer on completion.

(d) The buyer is to keep the seller indemnified against all liability for the Transferring Employees after completion.

G21.1 This condition G21 only applies where the special conditions so provide.

G21.2 The seller has made available such reports as the seller has as to the environmental condition of the lot and has given the buyer the opportunity to carry out investigations (whether or not the buyer has read those reports or carried out any investigation) and the buyer admits that the price takes into account the environmental condition of the lot. G21.3 The buyer agrees to indemnify the seller in respect of all liability for or resulting from the environmental condition of the lot.

G22. Service Charge 622.1 This condition 622 applies where the lot is sold subject to tenancies that include service charge provisions.

622.2 No apportionment is to be made at completion in respect of service charges.
622.3 Within two months after completion the seller must provide to the buyer a detailed service charge account for the service charge year current on completion showing:

(a) service charge expenditure attributable to each tenancy;

(b) payments on account of service charge received from each tenant; (c) any amounts due from a tenant that have not been received;

(d) any service charge expenditure that is not attributable to any tenancy and is for that reason irrecoverable.

622.4 In respect of each tenancy, if the service charge account shows that:
(a) payments on account (whether received or still then due from a tenant) exceed attributable service charge expenditure, the seller must pay to the buyer an amount equal to the excess when it provides the service charge account; (b) attributable service charge expenditure exceeds payments on account (whether those payments have been received or are still then due), the buyer must use all reasonable endeavours to recover the shortfall from the tenant at the next service charge reconciliation date and pay the amount so recovered to the seller within five business days of receipt in cleared funds; but in respect of payments on account that are still due from a tenant condition G11 (arrears) applies. G22.5 In respect of service charge expenditure that is not attributable to any tenancy the seller must pay the expenditure incurred in respect of the period before actual completion date and the buyer must pay the expenditure incurred in respect of the period after actual completion date. Any necessary monetary adjustment is to be made within five business days of the seller providing the service charge account to the buyer.

G22.6 If the seller holds any reserve or sinking fund on account of future service charge expenditure or a depreciation fund: (a) the seller must pay it (including any interest earned on it) to the buyer on completion; and

(b) the buyer must covenant with the seller to hold it in accordance with the terms of the tenancies and to indemnify the seller if it does not do so.

G23. Rent reviews

G23.1 This condition G23 applies where the lot is sold subject to a tenancy under which a rent review due on or before the actual completion date has not been agreed or determined.

G23.2 The seller may continue negotiations or rent review proceedings up to the actual completion date but may not agree the level of the revised rent or commence rent review proceedings without the written consent of the buyer, such consent not to be unreasonably withheld or delayed.

G23.3 Following completion the buyer must complete rent review negotiations or proceedings as soon as reasonably practicable but may not agree the level of the revised rent without the written consent of the seller, such consent not to be unreasonably withheld or delayed.

G23.4 The seller must promptly:

(a) give to the buyer full details of all rent review negotiations and proceedings, including copies of all correspondence and other papers; and

(b) use all reasonable endeavours to substitute the buyer for the seller in any rent review proceedings

G23.5 The seller and the buyer are to keep each other informed of the progress of the rent review and have regard to any proposals the other makes in relation to it.

G23.6 When the rent review has been agreed or determined the buyer must account to the seller for any increased rent and interest recovered from the tenant that relates to the seller's period of ownership within five business days of receipt of cleared funds.

G23.7 If a rent review is agreed or determined before completion but the increased rent and any interest recoverable from the tenant has not been received by completion the increased rent and any interest recoverable is to be treated as arrears

G23.8 The seller and the buyer are to bear their own costs in relation to rent review negotiations and proceedings.

624.1 This condition 624 applies where the tenant under a tenancy has the right to remain in occupation under part II of the Landlord and Tenant Act 1954 (as amended) and references to notices and proceedings are to notices and proceedings under that Act

G24.2 Where practicable, without exposing the seller to liability or penalty, the seller must not without the written consent of the buyer (which the buyer must not unreasonably withhold or delay) serve or respond to any notice or begin or continue any proceedings.

G24.3 If the seller receives a notice the seller must send a copy to the buyer within five business days and act as the buyer reasonably directs in relation to it.

G24.4 Following completion the buyer must:

(a) with the co-operation of the seller take immediate steps to substitute itself as a party to any proceedings; (b) use all reasonable endeavours to conclude any proceedings or negotiations for the renewal of the tenancy and the determination of any interim rent as soon as reasonably practicable at the best rent or rents reasonably obtainable; and (c) if any increased rent is recovered from the tenant (whether as interim rent or under the renewed tenancy) account to the seller for the part of that increase that relates to the seller's period of ownership of the lot within five business days of receipt of cleared funds.

G24.5 The seller and the buyer are to bear their own costs in relation to the renewal of the tenancy and any proceedings relating to this.

G25. Warranties

G25.1 Available warranties are listed in the special conditions.

G25.2 Where a warranty is assignable the seller must:

(a) on completion assign it to the buyer and give notice of assignment to the person who gave the warranty; and (b) apply for (and the seller and the buyer must use all reasonable endeavours to obtain) any consent to assign that is required. If consent has not been obtained by completion the warranty must be assigned within five business days after the consent has been obtained.

G25.3 If a warranty is not assignable the seller must after completion

(a) hold the warranty on trust for the buyer; and
(b) at the buyer's cost comply with such of the lawful instructions of the buyer in relation to the warranty as do not place the seller in breach of its terms or expose the seller to any liability or penalty.

G26. No assignment

The buyer must not assign, mortgage or otherwise transfer or part with the whole or any part of the buyer's interest under this contract.

G27. Registration at the Land Registry 627.1 This condition G27.1 applies where the lot is leasehold and its sale either triggers first registration or is a registrable disposition. The buyer must at its own expense and as soon as practicable

(a) procure that it becomes registered at Land Registry as proprietor of the lot;
(b) procure that all rights granted and reserved by the lease under which the lot is held are properly noted against the

(c) provide the seller with an official copy of the register relating to such lease showing itself registered as proprietor.

G27.2 This condition G27.2 applies where the lot comprises part of a registered title. The buyer must at its own expense and as soon as practicable:

(a) apply for registration of the transfer;

(b) provide the seller with an official copy and title plan for the buyer's new title; and

(c) join in any representations the seller may properly make to Land Registry relating to the application.

G28. Notices and other communications

G28.1 All communications, including notices, must be in writing. Communication to or by the seller or the buyer may be given to or by their conveyancers.

G28.2 A communication may be relied on if: (a) delivered by hand; or

(b) made electronically and personally acknowledged (automatic acknowledgement does not count); or (c) there is proof that it was sent to the address of the person to whom it is to be given (as specified in the sale

memorandum) by a postal service that offers normally to deliver mail the next following business day. 628.3 A communication is to be treated as received: (a) when delivered, if delivered by hand; or

(b) when personally acknowledged, if made electronically; but if delivered or made after 1700 hours on a business day a communication is to be treated as received on the next business day.

G28.4 A communication sent by a postal service that offers normally to deliver mail the next following business day will be treated as received on the second business day after it has been posted.

G29. Contracts (Rights of Third Parties) Act 1999 No one is intended to have any benefit under the contract pursuant to the Contract (Rights of Third Parties) Act 1999.

G30. Extra General Conditions

G30.1 If a cheque for all or part of the deposit is not cleared on first presentation, the auctioneers are under no obligation to represent the cheque, but should they do so (at their sole discretion) then the buyer will pay to the auctioneers a fee of £100 plus VAT, such payment being due whether or not the cheque ultimately clears. G30.2 Vacant possession of the lot shall be given to the buyer on completion except where stated in the special conditions. The buyer accepts that vacant possession of the whole or any part of the lot offered with vacant possession notwithstanding that:

(a) there may be furniture fittings or effects remaining at the lot in which case the buyer shall not be entitled to require the removal of such items or delay completion on the grounds that the existence of such items does not constitute vacant possession, and

(b) that all or part of the lot whether comprising a house, part of a house, flat or flats may not legally be used for immediate residential occupation.

G30.3 The buyer will pay to the auctioneers a Buyers Administration Fee of £600 inclusive of VAT (£300 for transactions of less than £10,000). If for any reason this sum is not paid on exchange of contracts then it will be payable to the seller's solicitors on completion in addition to the purchase price.

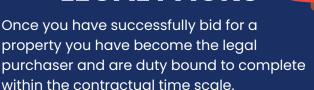
G30.4 Any description of the lot which includes reference to its use does not imply or warrant that it may be legally

G30.5 If the buyer is unable to provide adequate means of identification in the auction room either for himself or for the contractual buyer (if this is different) the auctioneers may retain the sale memorandum signed by or on behalf of the seller until such identification is produced and in the absence of its production may (as agents for the seller) treat this as the buyers repudiation of the contract and re-offer the lot for sale.

G30.6 The auctioneers shall be under no financial liability in respect of any matters arising out of the auction or the particulars of any lot or any of the conditions relating to any lot. No claims shall be made against the auctioneers by the buyer in respect of any loss or damage or claim actually or allegedly suffered by or made against the buyer by reason of the buyer entering into the contract.

G30.7 The auctioneers have undertaken their best endeavours to satisfy themselves as to the bone fides of the seller and that he is the beneficial owner but we give no warranty.

LEGAL PACKS



It is therefore your responsibility to consult your legal advisor and to have inspected the legal documentation which has been prepared for each lot by the vendor's solicitors prior to the Auction.

The Legal Pack is available at the Auctioneers offices and website during the marketing period and in the auction room on the sale day. By bidding you are deemed by the Auctioneers to have satisfied yourself in respect of all matters relating to that property.

If you need any help please contact the Auction Team: on 0121 247 2233



