



Offers Over
£549,000
(Freehold)

Stags Head Hotel,
Main Street, Golspie, KW10 6TG





Attractive fully licenced small hotel

Located in an excellent trading position on the popular North Coast 500

Trades throughout the year generating a good level of turnover and profits

Includes a popular public bar, modern restaurant, ballroom and 5 attractive letting bedrooms

Spacious and comfortable owners' accommodation and well-equipped service areas



SMALL POT OF TEA - 2.00
LARGE POT OF TEA - 3.00
FLAVOURED TEA - 2.50
GREEN TEA
RED BERRIES
PEPPERMINT

AMERICAN EXPRESS

BAR MENU	
DRINK	PRICE
Small Pot of Tea	2.00
Large Pot of Tea	3.00
Flavoured Tea	2.50
Green Tea	
Red Berries	
Peppermint	
Small Pot of Coffee	2.00
Large Pot of Coffee	3.00
Small Pot of Espresso	1.50
Large Pot of Espresso	2.00
Small Pot of Latte	2.50
Large Pot of Latte	3.00
Small Pot of Mocha	2.50
Large Pot of Mocha	3.00
Small Pot of Cappuccino	2.50
Large Pot of Cappuccino	3.00
Small Pot of Americano	2.00
Large Pot of Americano	2.50
Small Pot of Iced Tea	2.00
Large Pot of Iced Tea	2.50
Small Pot of Lemonade	2.00
Large Pot of Lemonade	2.50
Small Pot of Soft Drink	1.50
Large Pot of Soft Drink	2.00
Small Pot of Smoothie	3.00
Large Pot of Smoothie	3.50
Small Pot of Juice	2.00
Large Pot of Juice	2.50
Small Pot of Milkshake	3.00
Large Pot of Milkshake	3.50
Small Pot of Shake	2.50
Large Pot of Shake	3.00
Small Pot of Sundae	3.50
Large Pot of Sundae	4.00
Small Pot of Ice Cream	2.00
Large Pot of Ice Cream	2.50
Small Pot of Chocolate Fudge	2.00
Large Pot of Chocolate Fudge	2.50



DESCRIPTION

The Stags Head Hotel is a substantial detached property dominating the centre of Golspie. The original building was built in the late 1800's and has been developed and extended a number of times over the years. Purchased by the current owners 2003, the building has enjoyed some significant upgrades to create this very successful operation.

The hotel is very well-known and enjoys a good reputation for the quality of the provision offered. With a very good reputation as evidenced on TripAdvisor with a score of 4.5, there is no doubt that the purchase of The Stags Head Hotel offers an exciting opportunity. The business currently trades year-round, with the majority of trade occurring during the main tourist season (April to October). This hotel offers guests a great standard of accommodation throughout with the 5 letting bedrooms being of a good standard. The owner's accommodation is spacious and comfortable and would be suitable for a family.

REASON FOR SALE

Having purchased the property in 2003 the current owners have upgraded the facilities to create the lovely property it is today. They are now ready to retire which brings this successful business to the market.

LOCATION

Golspie lies on the east coast of Sutherland and is an attractive coastal resort with a bustling main street and excellent local services. Situated on the popular North Coast 500 route, the main route from Inverness to Scrabster passes through Golspie, so represents an easy drive to get to the property. This lovely village is smart and well-kept with pretty stone cottages and many fine buildings. The gorgeous long sandy beach attracts many visitors in all weathers and the friendly shops and cafes make everyone feel most welcome.

For golfers there is an excellent golf course and just 12 miles south is Dornoch with its world-class golf course and yet another glorious beach. There are some great scenic walks to be enjoyed including one at the 'Big Burn' with its fabulous waterfalls. Just north of the village is Dunrobin Castle with an interesting history and pretty gardens. Natural attractions such as the National Nature reserve at Loch Fleet is on the doorstep, and Golspie is the home of the most northern UK outdoor karting track. Tourists include walkers, winter-sports enthusiasts, cyclists, bird-watchers, motorcyclists, golfers and fishermen. Local events and the position on North Coast 500 are also a great draw to the area.

With a population of circa 1300, the village provides both a primary and secondary school. The village is connected by road and rail to Inverness to the south and the towns of Wick and Thurso to the north.

TRADE

This profitable business currently employs a loyal and locally sourced team of staff. They are used to working throughout the business resulting in the staff provision being both flexible and robust. The business operates all year, closing very few days in the year. In the winter the hotel operates with a reduced offering due to lower demand. Over the winter months the room trade is mostly for local and commercial patronage, some of whom are regular visitors to the hotel. The hotel benefits from being independent of the brewery companies.

The current owners are central to a number of events in the village. Namely, the gala week, they sponsor 2 local football teams, and a number of football teams stop en-route to/from Wick and Brora for after match drinks while waiting to take advantage of the adjacent fish and chip shop. They also sponsor the local pipe band (with equipment being stored in the hotel and the bus arriving and departing from the hotel when they are playing in the regions towns and villages). There are also a number of local groups which regularly use the facility as a social meeting place. This community spirit is rewarded with increased food and wet sales.

THE PROPERTY

The Stags Head Hotel was originally built during the later part of the 1800's. The hotel is a substantial detached villa of traditional stone construction under a slate roof, which has been extended and adjusted internally several times over the years. The result of these works is a well laid out hotel with lots of potential. The area occupied by the public bar was extended first and much later the ballroom was added to the rear.

The reception is immediately inside the main door to the hotel, it is nicely carpeted and provides access to the restaurant on the right. The stairs to the guest rooms lie ahead and guest toilets are on the left.

The owner has invested in the property and has an ongoing programme to keep this facility in great condition, the windows have largely all been replaced recently. Only the kitchen windows, which appear in good condition, have not yet been done. The main hotel hot water cylinders and boiler were replaced in 2022. Over the next few months, the ballroom ladies' toilets will be renovated.

RESTAURANT / BREAKFAST ROOM

The restaurant is accessed via the main entrance to the hotel and reception, and is located to front of the building. The restaurant is set to seat between

30 and 45 people and has a dedicated bar area. The area behind the bar has a direct link to the same area in the public bar, bar, thus making the bars easy to manage. The space is beautifully finished in a neutral palette with complimentary feature colours making the space open and inviting. The flooring is a practical wood effect laminate throughout. This area is used to provide breakfast for the overnight guests. Local clubs also hold events in the restaurant.

The hotel's main kitchens are located adjacent to this area. Restaurant users have access to the toilets located in the reception area. These toilets have been recently renovated and are well finished in a contemporary style. Diners also can retire directly into the public bar through the double doors.

PUBLIC BAR

The public bar is located behind the restaurant and enjoys a pleasant, cosy ambience with a seating capacity of 20 people with standing room for a further 20 or more when required. The public bar has direct access to outside via a door near the dedicated toilets, The straight bar lies along one side making it ideally located to ensure all customers are properly served. The toilets, which are finished to a high standard, are located to the rear of the building beside the public bar entrance. The bar has a large flat screen TV for sport and is a great attraction for the significant number of locals who frequent the bar. Food is served within the public bar currently, which is particularly well supported by dog owners.

The décor is fresh and inviting, offering a mix of bar stools, tables and chairs, in front of a well-equipped and sizeable bar. The flooring is wood effect laminate and the walls have wood finish at low level to protect the walls from damage. This well thought out area is very practical and easy to maintain.

BALLROOM

The ballroom was added to the building later with the roof being completely replaced in 2022 with an insulated roof. The ballroom can accommodate 130 for catering or 250 for a dance. This offers highly desirable and unique facility in the local area, a business opportunity which has the potential to be developed further. The ballroom has it's own bar, which is separated from the main space by a half height wall. There are dedicated toilets which are again easy to maintain with clean down wall panels and flooring.

The elevated band stage is located in the opposite corner from the bar area above the dance floor level. Good quality and suitable lighting is provided to this area. There is currently also a hired pool table in the space.





FIRST FLOOR MEETING ROOM

At the top of the stair on the first floor there is a large lounge area which the owners currently use to manage their laundry. However, in the past it has been used as a meeting room or private function room which offers the opportunity to increase current income levels should the current use be changed.

LETTING ACCOMMODATION

Entry to the guest accommodation is via the main stair directly from reception. All accommodation is located at 1st floor level.

In total, the hotel offers 5 letting bedrooms which are all light and airy, and well-equipped with attractive furniture. All rooms are heated with comfortable beds. The in-room services include TV and hospitality facilities. Ironing boards and irons are stored centrally. The shower rooms are presented to a high standard throughout. The letting rooms are configured as follows:

Room 1	Double bed, with dedicated bathroom
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Room 2	Double and Single Bed, with ensuite
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Room 3	Double Bed, with ensuite shower room
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Room 4	Double bed, with ensuite
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Room 5	Double and single bed, with ensuite shower room
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OWNER'S ACCOMMODATION

The owners accommodation is secure and in a separate area of the building located to the rear of the hotel over the main kitchen and ballroom toilets. This accommodation is delightfully spacious and is arranged over 2 floors and comprises a bathroom and 2 double bedrooms on the 1st floor with stairs leading to the second floor, where there is a large lounge / diner and kitchen. There is also direct access at 1st floor from the rear external service area. Though the second floor is within the roof void, it is surprisingly spacious, due to the introduction of a full length dormer on the south elevation.





SERVICE AREAS

The hotel benefits from an appropriately laid out commercial kitchen. The kitchen is fully equipped including a large LPG range stove and a smaller LPG range stove with ovens under, a double deep fat frier, a double ribbed grille, servery with bain marie top units, toaster and microwaves. Above the range and other main cooking equipment there is an extraction system. There is a separate prep and wash up areas with a dishwasher, ample servery areas and storage including fridges, freezers and dry stores. The ice machine has recently been replaced.

Throughout the building there is good level of distributed storage for linen and cleaning materials and hoovers etc. The building also provides separate toilets for guests and staff.



At the top of the main stairs on the second floor the vendor has an office and a store room, which could be used for staff changing etc.

There is a further mostly unused area over the guest bedrooms on the 2nd floor, accessed via stairs behind a locked door from the guest bedroom corridor. This area is used to store the pipe band equipment and uniforms. It comprises 3 rooms and a circulation area at the top of the stair. There maybe development opportunities, however the new owners would need to gain statutory approvals should they wish to change the use of this area.

GROUNDS

To the side of the hotel is an enclosed garden area, currently used by the vendor as their private garden space and drying green. This area is linked to the area behind the hotel, where deliveries arrive, storage of LPG and oil is located, the bins are stored and there is an oversized garage with a work bench and storage areas.

The owner's garden is mostly laid to artificial grass with some perennial and shrub planting along the boundary wall. Backing on to the rear of the garage, there is a paved patio area, ideal for relaxing in the sun or enjoying barbecues. The garden area has been arranged to ensure it is simple to maintain.



Food deliveries go directly into the kitchens from the rear, along a concrete path to the side of the owner's garden. Bar supplies are taken directly into the public bar and then into the bar store. This arrangement makes the deliveries easy to manage.







SERVICES

The property benefits from mains electricity, LPG for cooking and the flat central heating, oil is used for the hotel central heating and most of the hot water, mains water and drainage. LPG gas is used for cooking. The hotel complies with environmental health requirements, has an integral hard-wired fire alarm system and is Wi-Fi enabled throughout.

DEVELOPMENT OPPORTUNITIES

Though the current owners operate the hotel fully, there are some areas where the trading model could possibly be adapted:

- Operate a web site with on-line booking.
- Development of the restaurant offering to serve lunch to non-residents.
- Morning coffee and afternoon teas could also be considered given the level of passing trade on the A9.
- Maximising the opportunity of the ballroom facility
- Change use of laundry storage area to additional bookable meeting space
- Develop the unused room over the guest bedroom in to owners' accommodation and rent out the current owner's accommodation as self-catering or seasonal staff accommodation, with the appropriate statutory approval.

ACCOUNTS

Full accounting information will be made available to interested parties subsequent to viewing.

LICENCE

The business has a licence under the Licencing Scotland Act 2005, HC/CSER/0407, and a copy of the operating plan is available to interested parties, which details operating practices. Normal operating hours are 11:00 hours to 23:00 Sunday, Monday, Tuesday, Wednesday, 11:00 – 01:00 Friday and 11:00 – 00:00 Saturday.



WEBSITE

The current owners have their own active facebook page. They are listed on TripAdvisor with a rating of 4.5 and are listed on a number of other web sites.

EPC RATING

This property has an Energy Performance Rating of 'TBC'.

TITLE NUMBER

The title number for property is STH272.

RATES

The rateable value of the business is £12,000 with £2,500 is residential apportionment as at April 2023, property reference number 02/08/024900/9.

PLANS

Indicative layout plans are available upon request from ASG Commercial Ltd.

PRICE

Offers Over £549,000 are invited for the heritable property complete with goodwill and trade contents (according to inventory), excluding personal items. Stock at valuation.

FINANCE & LEGAL SERVICES

ASG Commercial Ltd is in touch with several lenders who provide specialist finance. We will be delighted to discuss your financing requirements with you and make an appropriate introduction. We have access to a large team of legal experts who can act in all legal matters arising.

DIRECTIONS

See location map. What3words reference is ///remember.modifies.cavalier

VIEWING

All appointments to view must be made through the vendors selling agents:

ASG Commercial Ltd, 17 Kenneth Street,
Inverness, IV3 5NR

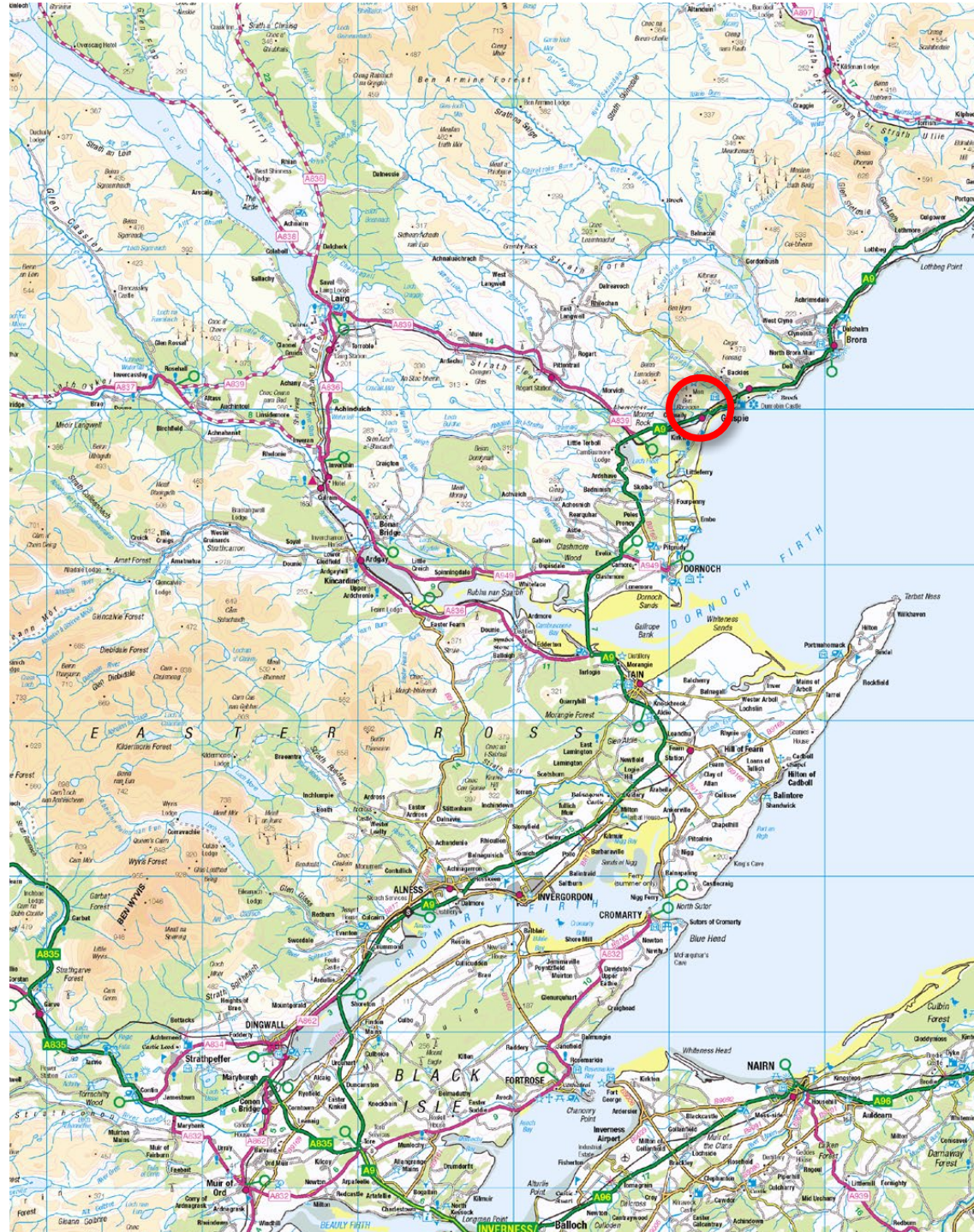
Tel: 01463 714757 (5 Lines)

E: info@asgcommercial.co.uk

Web: www.asgcommercial.co.uk

OFFERS

All offers should be submitted in writing to ASG Commercial Ltd with whom purchasers should register their interest if they wish to be advised of a closing date.



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