

Offers Over **£405,000** (Freehold)

Eden House Guest House, 8 Ballifeary Road, Inverness, IV3 5PJ





Beautifully presented Victorian Guest House within a short walking distance of Inverness City centre and the River Ness Easy-to-operate "home and income" lifestyle business opportunity Spacious property enjoying a prominent trading location

Delightful facilities including 4 attractive letting bedrooms with ensuite/private facilities and beautiful public rooms Well-presented owner's accommodation with private access via enclosed spacious grounds







DESCRIPTION

Dating from the late 1800s, Eden House Guest House is a most attractive semidetached property enjoying a very prominent trading location, situated close to the city centre and a range of local amenities. This is a beautifully presented home for anyone wishing to own a prestigious house together with a lifestyle business venture. Great care has been taken to make this an exceptional business and to ensure guests receive a warm and friendly welcome. The business benefits from excellent reviews and an impressive level of repeat bookings. This is a walk-in business opportunity for new owners. The 4 letting bedrooms are all presented to an exceptional standard. The owners' accommodation provides a flexible living space with a lounge, kitchen, conservatory, bathroom, an en-suite double bedroom and an office/potential further bedroom (currently being redecorated). The external aspects have been extremely well maintained within the enclosed garden area. To the front of the property is off-road parking for guests for up to 5 vehicles.

REASON FOR SALE

The present owners acquired Eden House in October 2022 but due to personal reasons have made the difficult decision to relocate to be closer to family. As a result, this superb business and excellent home and income opportunity, is reluctantly presented to the market.









TRADE

Trading from an excellent location, the business operates as a quality guest house providing an enviable level of service and facilities as noted on a number of the review sites. Eden House has established itself as a popular destination with holiday makers, resulting in a constant stream of regular trade with many repeat visitors. The previous operators worked tirelessly to build a strong reputation. The business has four quality letting bedrooms which drive trade from the many holiday makers who visit Inverness and the surrounding areas. The business however, could operate 5 letting bedrooms so as to trade at a higher level should new operators so wish. The business operates below the VAT threshold and provides an excellent level of profitability. Through choice the Guest House owners open from mid-March to end of October. However, due to the popularity of Inverness this trading period could be extended by the new owners.

Tourism, a key driver of trade, includes the many guests who play golf, fish, undertake walking and climbing holidays or partake in a more sedate excursion of the Highlands taking in the many sites and historical features. The Great Glen Way and North Coast 500 route are both very attractive to tourists with Eden Guest House also being a preferred stay for many walkers. The business also attracts trade through many online platforms, including Trip Advisor and its own





website. The location and prominence of the building is such that it is easy to locate for guests who have booked via the internet and for the casual passers-by seeking accommodation. The business is well-signposted and has an attractive façade.

LOCATION

The City of Inverness is thriving and such expansion provides advantages, with both commercial and social opportunities. Within the hospitality industry this is especially relevant as it is increasing trade beyond the main tourist season. Inverness is also a popular place to live with the full range of services and facilities you would expect of a capital city, including a range of education options up to university level. The city has a vibrant social scene and range of sporting and cultural centres offering a diversity in leisure and entertainment options. UHI has a new modern campus which is indicative of the growing popularity as an attractive place to live. The main railway station, with regular trains from London, Edinburgh and Aberdeen is within a short walk of the guest house. The local bus station linking all areas of Scotland and further south is also nearby. The airport is only a short taxi drive away with regular direct flights from a range of UK and also international destinations.

Inverness has extensive facilities for visitors boasting two golf courses, an excellent indoor swimming complex, cinema, bowling and many opportunities to enjoy evening entertainment at a range of venues including Eden Court Theatre. Out with the City, Cawdor and Urquhart Castles offer a taste of Scotland's medieval past while Culloden Battlefield and Visitor Centre is an ongoing testament to Bonnie Prince Charlie's final unsuccessful attempt to gain the throne in 1746. Whether it is a whisky trail, a boat trip on Loch Ness or a visit to one of the many accessible Scottish castles, the property is ideally situated to allow guests to undertake their odyssey of the Highlands, being within easy reach of a wide range of visitor attractions.

THE PROPERTY

Of traditional construction, built in the late 1800s, Eden House is a substantial Victorian semi-detached villa, stone built under a pitched slate roof with more modern extensions to the side and rear. The property is deceptively spacious with accommodation being laid out across two floors. The guest house has been extensively modernised over the years with most of the rooms redecorated by the current owners in the last few months. It represents the ideal turn-key operation, ready for new operators to commence trading immediately upon entry. Each of the bedrooms have been individually decorated and accessorised.

















ACCOMMODATION

From the moment guests arrive they are welcomed by the charm and splendour of this period property. The exterior facade has stunning features, including a glazed vestibule depicting the property's name, ornate wrought iron railings and elegant windows. The guest entrance is at street level providing ease of access for less mobile clients. A spacious sun room/ vestibule decorated with original Victorian floor tiling then offers visitors a relaxing seating area. Thereafter, through an inner door, is a large reception hallway with delightful period features including a mahogany staircase, high ceilings and attractive etched and stained windows, (which continue to be reflected throughout the property). In addition, the hallway has a feature gas fireplace which adds to the ambience of this property. To the right of the hallway is the bright guest dining room which is set to 4 tables in the dining room. This room benefits from a bay window providing ample natural light; this coupled with fresh decor makes it both a delightful and welcoming room. Also accessed from the hallway is the guest lounge area set within a snug sun room. A letting bedroom is available off the main hallway, with a further 3 letting bedrooms accessed by the stairs to the first floor.

LETTING BEDROOMS

In total the guest house has 4 bedrooms; 3 with ensuite and one with partial ensuite and private facilities. Each room is equipped with tea & coffee making facilities, Wi-Fi, Freeview television, hairdryers, luggage racks etc. The bedrooms are well appointed with seating areas and fine furnishings. All rooms are presented to a high standard and are configured as follows:

Bedroom 1	First floor – Double with en-suite W.C. plus separate private shower room
Bedroom 2	First floor – Twin or triple with walk-in wardrobe and en-suite shower room
Bedroom 3	First floor – Double with en-suite shower room
Bedroom 4	Ground floor – Twin or triple with en-suite bathroom





OWNERS ACCOMMODATION

The owners retain a suite of rooms on the ground floor at the rear of the property, and a double bedroom and office/further potential bedroom on the first floor. The owner's accommodation is completely private with its own entrance to the side of the property. The comfortable sitting room has a gas stove with an attractive brick surround and is located off the main hallway, making it ideally located for supervising guest arrivals. Off the sitting room there is a well-appointed kitchen which comes with a range of modern fitted units and integrated appliances. At ground floor level an opening leads to the kitchen which provides ample space for both business and personal use. There are also 2 small utility rooms housing a washing machine, tumble dryer and which provide useful storage for business related equipment. Also accessible from the kitchen is the large conservatory with French doors leading to the rear aspects of the property and well-maintained garden.

GROUNDS

With excellent signage, Eden House is a substantial property benefitting from a prominent roadside location. It offers easy access with a tarmac parking area to the front plus a feature stone wall. There is a spacious and well-maintained garden area set to the side. The rear garden is mainly set to lawn and shrubs. Also, there is a drying area and small patio. A large shed plus a small additional shed provides a good level of storage for bikes etc. There are 5 parking spaces on the tarmac drive in addition to the on-street parking available.

SERVICES

The property benefits from mains electricity, gas, water and drainage. Central heating and hot water are gas fired. The guest house complies with environmental health requirements and has a fire alarm system. The property has Wi-Fi throughout.

ACCOUNTS

Trade is presently operated below the VAT threshold. The business has further potential to improve profitability by extending trading beyond the main tourist season. Full accounting information will be made available to interested parties subsequent to viewing.

WEBSITE

www.edenhouseinverness.co.uk

EPC RATING

This property has an Energy Performance Rating of D, carried out on 5 April 2019.

PRICE

Offers over \pounds 405,000 are invited for the heritable property complete with goodwill and trade contents (according to inventory), excluding personal items. Stock at valuation.

RATEABLE VALUE

The rateable value of the property is $\pounds 8,750$ (effective from 01 Apr 2017) and benefits from 100% discount under the Small Business Bonus Scheme. The residential council tax is set at band 'A'.

FINANCE & LEGAL SERVICES

ASG Commercial Ltd is in touch with several lenders who provide specialist finance to the hospitality trade. We will be delighted to discuss your financing requirements with you and make an appropriate introduction. We have access to a large team of legal experts who can act in all legal matters arising.

DIRECTIONS

See location map. The what3word reference is ///exams.silly.rents.

VIEWING

All appointments to view must be made through the vendors selling agents:

ASG Commercial Ltd, 17 Kenneth Street, Inverness, IV3 5NR

- Tel: 01463 714757 (5 lines)
- E: info@asgcommercial.co.uk
- Web: www.asgcommercial.co.uk

OFFERS

All offers should be submitted in writing to ASG Commercial Ltd with whom purchasers should register their interest if they wish to be advised of a closing date.





HOTELS GUESTHOUSES LICENSED RETAIL OFFICES INDUSTRIAL UNITS

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www.bedandbreakfastsales.co.uk