Serviced Accommodation Business/Letting Investment with Development Potential Minutes from Ocean Village Marina

BRIDGE TERRACE

1-5 ALBERT ROAD SOUTH, SOUTHAMPTON, HAMPSHIRE SO14 3FP

goadsb



Basement



**Ground Floor** 

## LOCATION

Ocean Village approx. 250 yards. Cruise Terminals approx. 1 mile. Main City shopping thoroughfare within 1 mile. Solent University approx. 1 mile. Southampton Central Railway Station within 1<sup>3</sup>/<sub>4</sub> miles. Southampton (Eastleigh) Airport approx. 6 miles.

# **FEATURES**

Fast developing area. Conveniently located for central amenities. Fully managed operation. Entry phone system. UPVC double glazing. Independently controlled heating to each apartment. Satellite television connection. Development potential s.t.p.p.

## SUMMARY OF ACCOMMODATION

24 Letting Apartments arranged as 17 x 1 Bedroom Units and 7 Studio Units (1 with separate kitchen). Laundry Room with coin operated equipment. Managers Office. Enclosed Car Park for approximate 8 vehicles.

## LICENCES/PERMISSIONS

There is potential for additional floors to be added s.t.p.p. given ongoing surrounding development.

## TRADING & BUSINESS

The business presently operates with a mix of assured shorthold and shorter term lets. Accounting information can be made available to genuinely interested parties.

#### RATEABLE VALUE

1 & 2 Bridge Terrace Apartments - £14,750 at the Uniform Business Rate of 49.9p in the £ for 2024/25. 3 & 5 Bridge Terrace Apartments - £9,300 at the Uniform Business Rate of 49.9p in the £ for 2024/25. 5 Bridge Terrace Apartments - £5,900 at the Uniform Business Rate of 49.9p in the £ for 2024/25. Information taken from the Valuation Office Agency website.

#### TENURE FREEHOLD

#### PRICE

£2.75 million to include goodwill, furnishings, fittings and equipment as per inventory to be prepared.

**NB** The buildings can be separated and sold in smaller lot sizes if required. Further details on request.

#### EPCS

Available upon request.



First Floor



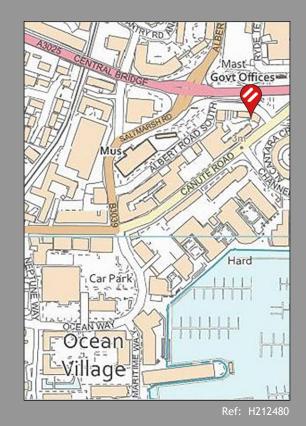
Second Floor





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