Serviced Accommodation Business/Letting Investment with Development Potential Minutes from Ocean Village Marina

BRIDGE TERRACE

1-5 ALBERT ROAD SOUTH, SOUTHAMPTON, HAMPSHIRE SO14 3FP

goadsb



Basement



Ground Floor

LOCATION

Ocean Village approx. 250 yards. Cruise Terminals approx. 1 mile. Main City shopping thoroughfare within 1 mile. Solent University approx. 1 mile. Southampton Central Railway Station within 1³/₄ miles. Southampton (Eastleigh) Airport approx. 6 miles.

FEATURES

Fast developing area. Conveniently located for central amenities. Fully managed operation. Entry phone system. UPVC double glazing. Independently controlled heating to each apartment. Satellite television connection. Development potential s.t.p.p.

SUMMARY OF ACCOMMODATION

24 Letting Apartments arranged as 17 x 1 Bedroom Units and 7 Studio Units (1 with separate kitchen). Laundry Room with coin operated equipment. Managers Office. Enclosed Car Park for approximate 8 vehicles.

LICENCES/PERMISSIONS

There is potential for additional floors to be added s.t.p.p. given ongoing surrounding development.

TRADING & BUSINESS

The business presently operates with a mix of assured shorthold and shorter term lets. Accounting information can be made available to genuinely interested parties.

RATEABLE VALUE

1 & 2 Bridge Terrace Apartments - £14,750 at the Uniform Business Rate of 49.9p in the £ for 2024/25. 3 & 5 Bridge Terrace Apartments - £9,300 at the Uniform Business Rate of 49.9p in the £ for 2024/25. 5 Bridge Terrace Apartments - £5,900 at the Uniform Business Rate of 49.9p in the £ for 2024/25. Information taken from the Valuation Office Agency website.

TENURE FREEHOLD

PRICE

£2.75 million to include goodwill, furnishings, fittings and equipment as per inventory to be prepared.

NB The buildings can be separated and sold in smaller lot sizes if required. Further details on request.

EPCS

Available upon request.



First Floor



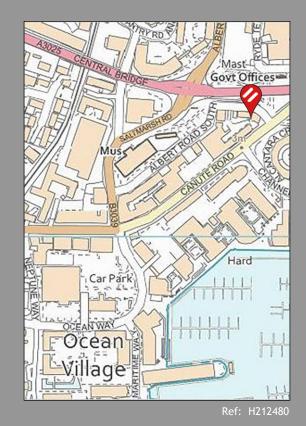
Second Floor





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