## **FOR SALE**

GUIDE PRICE £395,000

# elwell taylor



22A, DUKE STREET CHELMSFORD CM1 1HS

FOR SALE

- FULL PLANNING PERMISSION
- NO CIL PAYABLE
- CITY CENTRE LOCATION
- CLOSE TO CHELMSFORD RAILWAY STATION

### LOCATION

The property is situated behind Duke Street, adjacent to Cathedral Walk, a popular location for estate agents and professional services within Chelmsford City Centre. The property is close to Chelmsford High Street, with its range of retail and leisure facilities, and within a two minute walk of Chelmsford mainline railway station, offering direct trains to London Liverpool Street within 35 minutes.

#### **DESCRIPTION**

The property comprises a development opportunity just off Dukes St. The current planning permission is for four one-bed, and one two-bed flat to be completed to a high specification. The CIL has been paid, and the demolition which formed part of the development has been completed, so there is no expiration date to the planning permission.

Whilst the current permission is for 5 flats, our view that that an alteration to the planning for either 3 town houses, or one large HMO would increase the potential GDV. All potential purchasers are recommended to undertake their own research.



#### ACCOMMODATION

Site GEA: 1,750 sq ft approx (160 sqm)

#### **TERMS**

This development site is available on a freehold basis with a guide price of £449.000.

#### PRICE

Guide Price £395,000

#### **BUSINESS RATES**

The property is not currently assessed for business rates.

#### LEGAL COSTS

Each party to be responsible for their own legal costs incurred.

#### **VIEWINGS**

Strictly by appointment with sole agents Elwell Taylor.















