





Investment Property



Bedrooms: 4



Bathrooms: 1 & Separate WC



Gas Central Heating



Receptions: '



Permit Parking



Courtyard Garden



Council Tax Band: B

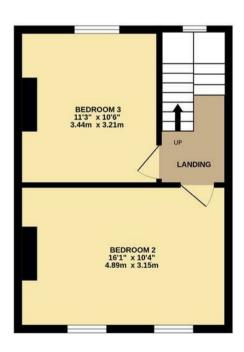
£350,000 Freehold

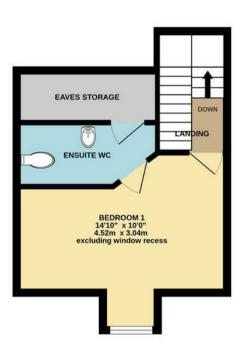
East John Walk,

Newtown, Exeter, EX1 2EP

GROUND FLOOR 1ST FLOOR 2ND FLOOR













SUMMARY

A superb opportunity to purchase this well-presented four-bedroom student investment property in this prime position for local amenities. The property is let from 1 September 2024 to 31 July 2025 at a gross rental of £27,091 for the 11 months. The house is well located for access to the City Centre, St Lukes University Campus and the Royal Devon & Exeter Hospital.

The house is well located for access to the City Centre, St Lukes University Campus and the Royal Devon & Exeter Hospital. The accommodation is well presented throughout and comprises entrance hall, open plan kitchen/living area, ground floor bathroom, four double bedrooms, ensuite cloakroom to the second-floor bedroom, gas central heating and double glazing. Outside is an enclosed courtyard garden with pedestrian access to the rear.

Early internal viewing is highly recommended.

AGENTS NOTE

The property is let from 1 September 2024 to 31 July 2025 at a gross rental of £27,091 for the 11 months. The owner currently manages the gas and electricity payments and an allowance of £2,000 is included in the gross amount. Any overspend/underspend is dealt with at the end of the agreement. The net income will be £25,091, generating a gross rental yield of 7.1%.

VIEWING ARRANGEMENTS

Strictly by appointment with Naomi J Ryan Estate Agents.

REFERRAL FEE DISCLOSURE

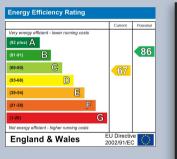
We recommend sellers and/or potential buyers use the services of The Mortgage Quarter. Should you decide to use the services of The Mortgage Quarter you should know that we would expect to receive a referral fee of £200 from them for recommending you to them. You are not under any obligation to use the services and can seek alternative providers of these services. Further information is available on our web site.



















IMPORTANT: we would like to inform prospective purchasers that these sales particulars have been prepared as a general guide only. A detailed survey has not been carried out, nor the services, appliances and fittings tested. Room sizes should not be relied upon for furnishing purposes and are approximate. If floor plans are included they are for guidance only and illustration purposes only and may not be to scale. If there are any important matters likely to affect your decision to buy, please contact us before viewing the property.

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