Mixed-Use Freehold Building - Chingford, E4

FOR SALE



Highlights

- Three-storey building with a small yard to the rear. It consists of 1 x double fronted retail unit with ancillary storage space on the upper floors and 1 x flat (2 bedrooms)
- The property will be sold with vacant possession of the commercial part
- Potential (STPP) to convert and extend the upper parts for a residential scheme
- Offers are invited in region of £1,050,000 for the freehold interest
- EPC Rating D (Commercial) & E (Residential)

Location

The property is located on Old Church Road (A112) close to the junction with Chingford Mount Road and New Road. It is 0.9 miles northeast of the North Circular (A406) which provides easy access to the M11, A12 and A10. Highams Park Overground Station is located to the east 1.6 miles away (21 minutes to Liverpool Street station). The area is well served by buses. Nearby occupiers include Scrivens Opticians, The Works, Iceland, Ladbrokes, Specsavers, Sainsbury's, Costa Coffee, British Heart Foundation, and Timpsons.

Please note all times and distances given are approximate only.

Description

The property is arranged over three floors and has a small rear yard area. The ground floor is arranged as a double fronted retail unit with ancillary space over part of the first and second floor. It was most recently occupied by Boots. The floor sizes for the commercial part are:

Ground Floor = 3,387 square feet (314.75 square metres) First Floor = 751 square feet (69.77 square metres) Second Floor = 167 square feet (15.51 square metres) Total = 4,304 square feet (400.03 square metres)

In addition, there is a self-contained 2-bedroom flat measuring 581 square feet (54 square metres) arranged over part first and second floor. It is currently let on AST agreement for £1,275 per calendar month (15,300 per annum).

Subject to obtaining appropriate consents the ancillary storage space could be converted into residential use. There is also potential to extend the property into the loft and at the rear.

Please note that the sizes given are approximate only. The commercial areas have been provided by the Vendor and the residential floor area sourced from the EPC. All interested parties are advised to rely on their own inspection and survey.

Tenure

The freehold interest is to be sold with vacant possession of the commercial part. The flat will be subject to an AST agreement.

VAT

We have been informed that the property has been elected for VAT.

Terms

Offers are invited in excess of £1,050,000 for the freehold interest.

Viewings

Viewings are strictly by appointment through sole agent Harston&Co.



Price:

Offers in region of £1,050,000



- harstonandco.co.uk
- 020 3371 0061
- 🐱 info@harstonandco.co.uk
- in 🔰 💿 @harstonandco

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