







## Guide Price £890,000

# Valley Road, Scarborough, YO11 2LY

1 - 3 Valley Road, Scarborough - This prominent building is situated close to the picturesque South Bay and not only offers a beautiful setting but also the potential for a good investment or redevelopment opportunity. The property is currently arranged as an investment block of 11 self contained flats that comprise a mix of 6 x 2 bedroom, 4 x 1 bedroom and 1 x 3 bedroom flat, which are all fully let and generates a current gross income of circa, £72,260 per annum.









### THE BUILDING

An impressive 4 storey building that is currently arranged as 11 self contained letting units with a mix of one and two bedrooms, they are all currently let on Assured Shorthold Tenancies (AST) and generate a gross rental income of approximately £72,260 per annum. The building stands within its own grounds with extensive gardens to the rear.

### **TENURE**

Freehold and to be sold as an investment with the tenants in

## THE FLATS

Flat 12 bed

Flat 2 2 bed

Flat 3 2 bed

Flat 4.2 bed

Flat 5 2 bed

Flat 6.1 bed

Flat 71 bed

Flat 8 1 bed Flat 8A 1 bed

Flat 9 2 bed

Flat 10 3 bed

## **RENTAL INCOME**

Flat 1 £6,760

Flat 2 £6,500

Flat 3 £7,280

Flat 4 £8,400

Flat 5 £6,000

Flat 6 £5,040

Flat 7 £6,240

Flat 8 £5.640

Flat 8A £6,000

Flat 9 £6.600

Flat 10 £7,800

TOTAL £72,260 per annum when fully let

#### **VIEWING**

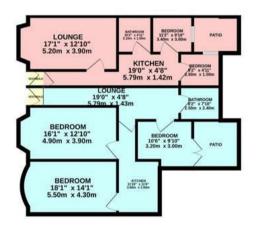
Strictly by prior appointment with sole agents Colin Ellis Property Services on 01723 363565

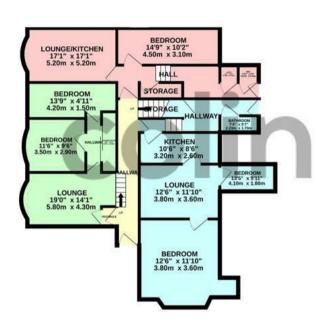
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#### NOTE

The adjoining property, 7 Valley Road, Scarborough is also available. - This property is currently arranged as a block of 4 self contained 2 bedroom flats, which are all fully let and generate a current gross income of circa, £25,172 per annum. Guide Price £400,000



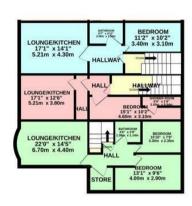




FIRST FLOOR 2174 sq.ft. (202.0 sq.m.) approx.

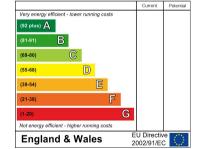
SECOND FLOOR 2497 sq.ft. (232.0 sq.m.) approx.





## Valley Road - 18629296 **Tenure - Freehold**

DISCLAIMER: The agent has not tested any apparatus, fittings or services and so cannot verify they are in working order. The buyer is advised to obtain verification from their own solicitor or surveyor. Occasionally a wide angle lens may be used. This property was inspected by COLIN ELLIS PROPERTY SERVICES. We always try to make our sales particulars accurate and reliable, but if there is any point which is of particular importance to you, especially if you are considering travelling some distance to view the property, please do not hesitate to contact this office, we will be pleased to check the information for you. Council Tax Band ratings have been provided by DirectGov.



**Energy Efficiency Rating** 









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