





Leicester Street, Southport

WELL ESTABLISHED CHINESE RESTAURANT FOR SALE

PROMINENT POSITION
FIXTURES AND FITTINGS INCLUDED IN THE SALE
35 YEARS REMAINING ON THE LEASE
PARKING AVAILABLE

Guide Price £155,000

Location

Located in a prominent position below Sandown Court at the far end of Lord Street and on the corner of Leicester Street, Southport. The restaurant is close to public transport and local amenities and opposite Southport Fire Station.

Description

Well established business for sale. The leasehold premises comprise a ground floor bar/restaurant with various internal seating, tables and chairs for approximately? seats/covers with kitchen preparation area to the rear with staff/storage rooms and WC facilities. The premises is currently trading as a Chinese restaurant. All fixtures and fittings are included in the sale and the remaining stock will be negotiable. The Lease dated 25th December 1965 currently has 35 years remaining.

Accommodation

Entrance Porch with revolving doors leading to

Restaurant seating area Ladies WC Bar Area Exit to Sandown Court Flats Rear restaurant seating area Kitchen Gents WC Kitchen storage Staff WC

Overall floor area

Approximately 270 square metres (2908 sq ft) net internal area

Business Rates

From an enquiry of the Valuation Office website we understand that the current Business Rates Assessment for the property is as follows:

Description: Restaurant and Premises Rateable Value £26,250

The standard business rates multiplier in England for 2023-2024 is 51.2p and the small business rate multiplier is 49.9p. Contact Sefton Council for further details 0151 922 4040

Tenure

Leasehold

Lease

35 years remaining on the lease dated 25th December 1965

Services

We understand that all mains services are connected to the property but these Services have not been tested by ourselves.

VAT

All prices are quoted exclusive of but may be liable to VAT at the prevailing rate.

Costs

Each side will be responsible for their own legal costs

