



PROFESSIONAL INDEMNITY INSURANCE COMPLIANCE CERTIFICATE

It is a condition that all firms contributing to the NALS Client Money Protection Scheme should maintain Professional Indemnity insurance during the period of cover. Your insurance policy should include the following elements:-

- Cover on a Civil Liability basis;
- The Limit of Indemnity on an 'any one claim' basis;
- Cover must include claims arising out of fraud & dishonesty of employees;
- Indemnity in respect of claims arising out of all work carried out and continue to provide cover for all aspects of a members activities, past and present;
- The minimum Limit of Indemnity shall be no less than £100,000 each claim
- Inclusion within policy wording to cover an award by an ombudsman operating in the property sector.

This Certificate must be completed and signed by your Insurers or registered Insurance Brokers and returned to:
National Approved Letting Scheme, Cheltenham Office Park, Hatherley Lane,
Cheltenham GL51 6SH

Name of Letting Agent:.....

Address:.....

Insurer.....

Policy Number:.....

Expiry Date:.....

Limit of Indemnity:.....

I/We hereby certify that the above policy meets NALS' requirements as stated above.

I/We undertake to advise NALS in the event of cancellation prior to the above expiry date, or alteration to the terms which affect the compliance of the cover.

Signed:

Dated:

Name:

On Behalf of:

Official Stamp

**SPECIMEN LETTER TO SEND TO INSURER
WITH NALS PROFESSIONAL INDEMNITY
INSURANCE COMPLIANCE CERTIFICATE**

Name of insurer
Address

Dear

Re: Licence with The National Approved Letting Scheme (NALS)

We are currently renewing our licence with NALS and we are required to submit a Professional Indemnity Insurance (PII) Compliance Certificate which has been completed by our insurer or broker.

I would be grateful, therefore, if you would complete the enclosed form and return it to me as soon as possible.

Thank you for your assistance.

Yours sincerely

Name
Firm