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The Old Bonds, Great Yarmouth, NR30 2PP

Amazing multi-use building, with five flats rented on a longterm lease, commercial spaces and scope for further development on land to rear. Planning permission being sought to convert ground floor commercial spaces to 2 x two bed flats and 1 x one bed flat.

The property is located in a high density population area of Great Yarmouth, close to commercial and industrial hubs, as well as new transport links. This fantastic opportunity is already generating a good income.

Investment opportunity

Potential for further development

Ground floor commercial space

Close to commercial, residential and industrial areas

Mixed use building

Large overall site

Close to new Great Yarmouth bridge

Generating a good return

£650,000

Terms

Subject to negotiation

Business Rates

The property is entered into the Valuation Office Agency website as follows...

Shop and premises

Unit 3 - = £2750.00

Unit 3b = £4100.00

Unit 3c = £1325.00

Property Usage

Ground floor commercial spaces - Class E Domestic Ground, First & Second floor - Class C3

EPC

To follow

<u>VAT</u>

Our client reserves the right to charge VAT in line with current legislation



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SUBJECT TO CONTRACT

You should be aware that the Code of Practice on Commercial Leases in England and Wales strongly recommends you seek professional advice from a qualified surveyor, solicitor or licensed conveyancer before agreeing or signing a business tenancy agreement. The Code is available through professional institutions or through the website www.commercialleasecode.co.uk

Agents Note: Whilst every care has been taken to prepare these sales particulars, they are for guidance purposes only. All measurements are approximate are for general guidance purposes only and whilst every care has been taken to ensure their accuracy, they should not be relied upon and potential buyers are advised to recheck the measurements