COMMERCIAL



Retail | Office | Industrial | Land



Monapeteet Cake Shop 33 High Street East, Wallsend NE28 8PF

- Hungarian Cakes, Patisserie, Pies
- Fully Equipped for the Trade
- Excellent Footfall & Passing Trade
- Huge Scope to Increase Trade
- Turnover circa £50,000 per annum
- Floor Area 115 sq. m. (1,238 sq. ft.)
- 5 Star Food Hygiene Rating
- Rent £12,000 per annum

Leasehold £25,000



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Location

The business is located on High Street East, Wallsend. It is situated in the central business district of the town and is surrounded by retailers and professional service companies including banks, building societies and estate agents. Wallsend is a densely populated area on the north side of River Tyne and is approximately 4 miles east of Newcastle City Centre which is easily accessed via the A1058 Coast Road which also links Wallsend to Tynemouth at the coast approximately 5 miles east. Also within easy reach is the Tyne Tunnel and the A19 leading to the A1(M).

Business Description

Monapeteet Cake Shop, located in a prime position on Wallsend High Street, offers an exceptional opportunity for aspiring bakery owners. Renowned for creating high-quality cakes that blend Hungarian passion with premium British ingredients, the shop has built an outstanding reputation within the local community. This fully operational business is ready for a new owner to step in and take over with ease, continuing its legacy of excellence and delicious offerings.

Property Description

The unit is positioned on the ground floor of a two-storey parade of shops, offering excellent window frontage. With a floor area of approximately 115 sq. m. (1,238 sq. ft.), the space includes a customer seating area with six covers, a service area, a kitchen, a preparation area, a storage room, an office, and staff W/C facilities. The layout is designed to accommodate a variety of operational needs, providing both customer-facing and back-of-house areas for efficient service.

Online Integration

A modern website (www.monapeteet.com)

Opening Hours

The business is currently open 2 days a week. There is huge scope to increase trade.

Turnover

We have verbally been informed the turnover is circa £50,000 per annum.

Staff

The business is run by a husband & wife team.

Food Hygiene Rating

5 – Very Good (Inspected 28th February 2024)

Tenure

Leasehold – 5 Year lease from January 2024, a new lease may be available subject to terms and conditions.

Rent

£12,000 per annum

Viewing

Strictly by appointment through this office.

Rateable Value

The 2025 Rating List entry is Rateable Value £10,250

As the RV is below £12,000, occupiers for whom this property forms their sole trading premises will not pay business rates. We advise to seek verification of the above from the Local Rating Authority.

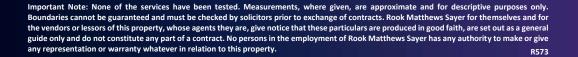
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- 2. The photographs show only parts of the property as they appeared at the time taken.
- 3. Any areas, measurements and distances given are approximate only.

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