## BUSINESS FOR SALE



## Bianco Nero

## 1 St Flr, 269, Chillingham Road, Newcastle upon Tyne NE6 5LL

- Italian Restaurant
- Located on First Floor
- 15 Year Lease from September 2020
- Rent $£ 24,000$ per annum
- Suitable for a Variety of Cuisines
- Busy High Street Location
- Modern Fully Equipped Catering Kitchen
- Approx. 70 + Covers \& Function Area
- Floor Area 255 sq. m. (2,744 sq. ft.)
- Not Currently Trading

Price: $£ 37,000$ Leasehold

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## Location

The business is prominently situated mid-way along Chillingham Road which is considered to be the prime high street location and is highly sought after by both corporate and private retailers. It is a densely populated area with a large student population and is serviced well by public transport including the Tyne \& Wear Metro system.

## Description

Located on the first floor it consists a large open plan dining area with circa 70+ covers, bar/waiting area, open fully equipped kitchen, storage, and W/C facilities.
Although currently set out for 70 covers there is space to increase this to 100+ if needed. The business has recently ceased trading but would suit a variety of cuisines.

## Floor Area

255 sq. m. (2,744 sq. ft.).

## Opening Times

Closed

## Tenure

Leasehold - 15 year lease from $15^{\text {th }}$ September 2020 and ending on $14^{\text {th }}$ September 2035.

## EPC Rating

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## Price

£37,000 Fixtures \& fittings

## Rent

£24,000 per annum

## Trading Information

Currently not trading

## Viewing

Strictly by appointment through this office.

## Rateable Value

The 2024 Rating List entry is Rateable Value $£ 18,500$

## Important Notice

1. Particulars above are not a contract or offer or part of one. You should not rely on statements by Rook Matthews Sayer in the particulars or by word of mouth or in writing as being factually accurate about the property/business, its condition or its value. Rook Matthews Sayer has no authority to make any representations about the property, and accordingly any information given is entirely without responsibility. Any reference to alterations to, or use any part of the property does not mean that any necessary planning, building regulations or other consent has been obtained. A buyer or lessee must find out by inspection or in other ways that these matters have been properly dealt with and that all information is correct.
2. The photographs show only parts of the property as they appeared at the time taken.
3. Any areas, measurements and distances given are approximate only.

Prepared: $\mathbf{1 6}^{\text {th }}$ July 2024
Ref 1050 (Version 1)

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