



Glitz Hair Design

21 Percy Park Road, Tynemouth NE30 4LX

- Stylish & Immaculately Presented Salon
- 10 Cutting Stations / 3 Back Washes
- Excellent Reputation
- Affluent Desirable Location
- Genuine Retirement Sale
- Unisex Salon
- Floor Area 657 sq. ft. (61 sq. m.)
- Ample on Street Parking
- Long Established Business
- Rent £15,600 per annum

Price: £29,950 plus stock at valuation

BUSINESS FOR SALE

Location

The business premises are prominently situated on Percy Park Road, in the affluent and much sought after location of Tynemouth. The area is popular with residents and tourists alike. Tourists visit at all times of the year especially during the summer and weekends throughout the year.

The Premises

The business is located on the ground floor of a single storey mid-terrace property within a small shopping parade. The floor area is 61.07 sq. m. (657 sq. ft.) consisting open plan salon with customer waiting area/reception, backwash area, store, kitchen and w/c facilities. There is also a small basement utilised for further storage.

Description

We are delighted to bring to the market Glitz Hair Design a long established unisex salon with an excellent reputation and many long standing and repeat clients. The salon offers a spectrum of services for both ladies and gents.

It is fitted to an excellent standard, with quality fixtures and fittings throughout including 10 spacious cutting stations with full sized mirrors, 3 back washes, blow dryers, attractive solid oak flooring, air conditioning, new boiler and much more. The salon also benefits from selling styling products, straighteners and blow dryers.

This is a genuine sale with our client looking to retire, she has indicated she would be willing to stay on part time if required.

Turnover

On request

Viewing

The sale of the business is strictly confidential please contact a member of RMS staff for further information.

Staff

The business is owner operated with the assistance of 1 full time stylist, 1 part time stylist and 2 junior members of staff.

Opening Times

Monday	9:30am – 5:00pm
Tuesday	9:30am – 5:00pm
Wednesday	9:30am – 5:00pm
Thursday	9:30am – 7:00pm
Friday	9:30am – 5:00pm
Saturday	9:00am – 4:00pm
Sunday	Closed

Tenure

Leasehold – A new FRI (full repairing and insuring) lease is available, terms and condition to be agreed.

Price

£29,950 plus stock at valuation

Rent

£15,600 per annum

Viewing

Strictly by appointment through this office.

Rateable Value

The 2024 Rating List entry is Rateable Value £6,200

As the RV is below £12,000, occupiers for whom this property forms their sole trading premises will not pay business rates. We advise to seek verification of the above from the Local Rating Authority.

Important Notice

1. Particulars above are not a contract or offer or part of one. You should not rely on statements by Rook Matthews Sayer in the particulars or by word of mouth or in writing as being factually accurate about the property/business, its condition or its value. Rook Matthews Sayer has no authority to make any representations about the property, and accordingly any information given is entirely without responsibility. Any reference to alterations to, or use any part of the property does not mean that any necessary planning, building regulations or other consent has been obtained. A buyer or lessee must find out by inspection or in other ways that these matters have been properly dealt with and that all information is correct.
2. The photographs show only parts of the property as they appeared at the time taken.
3. Any areas, measurements and distances given are approximate only.

Ref H943 (Version 1)

Prepared 19th January 2024



BUSINESS FOR SALE



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