

Bennett Phillips Luton

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- COMMERCIAL PROPERTY AGENTS
- SURVEYORS
- MANAGING AGENTS
- RETAIL
- OFFICE SPACE
- INDUSTRIAL
- INVESTMENT PROPERTY

Whilst we at Bennett Philips Luton endeavour to ensure the accuracy of property details produced and displayed, we have not tested any apparatus, equipment, fixtures and fittings or services so cannot verify that they are connected, in working order or fit for purpose. Neither have we had sight of the legal documents to verify the Freehold or Leasehold status of the property. Please be advised that any plans provided are to indicate the layout of the property, are not to scale and for guidance purposes only. Any interested parties are advised to obtain verification from their solicitor or surveyor.



RETAIL/OFFICE PREMISES WITH SUBSTANTIAL FRONTAGE AND FULLY SERVICED BASEMENT

TO LET

44 FOREST ROAD, LOUGHTON, ESSEX IG10 1DX

- Double fronted retail/office premises
- Substantial frontage
- WC and kitchen facilities
- Large, full height basement
- Wooden floor.
- Suspended ceiling with concealed lighting.
- Forecourt suitable for either display purposes or parking for 2 cars
- Rear car park with three demised spaces



Location Details:

Forest Road is situated to the North of High Road, Loughton comprising a mix of commercial and residential occupiers with the subject property being situated immediately opposite Clifton Road and within approximately 400 yards of the junction with the High Road. Occupiers situated close by include, The Cotton Box, Associated Glass, Little Fidgets & Forest Pet Foods.

Accommodation:

Comprising a double fronted property which would lend itself to a wide range of uses including retail, office or medical amongst others. The property further benefits from having a dry full height basement, accessed via a wide staircase from the sales area, laid out to provide three private offices created using demountable partitioning, together with a further area in clear space. The basement can also be accessed via a hatch set within the pavement & from the rear yard. WC & kitchen facilities are also provided. At the front of the property there is a forecourt suitable for either display purposes or parking for 2 cars. To the rear there is a car park within which there are three demised spaces. Approximate floor areas and dimensions are as follows:

Gross Frontage:	40 ft	(12.19 m)
Shop Depth:	31 ft 9ins	(9.67m)
Shop Width:	44 ft 9ins(max)	(13.63 m)
Sales Area:	1,238sq ft	(115.13m2)
Basement:	1,105sq ft	(102.5m sq)

Tenure:

A new Full Repairing and Insuring lease is to be made available for a term to be agreed, subject to periodic upward only rent reviews. The Lease will be granted inside the Landlord & Tenant Act.

Rent:

£42,000 per annum exclusive, payable guarterly in advance. We understand VAT is not applicable.

Business Rates:

We are verbally advised by the Local Authority that the premises have been assessed for business rates as follows: -Rateable Value: £30.750 Rates Pavable: (2023/2024) £15.344.25p per annum. Retail & Leisure premises - From 01/04/23 until 31/03/24 at the earliest, a tenant's rates liability will be based on paying 25% of the annual rates payable (RP). Whilst this information is provided in good faith, prospective tenants are advised to make their own enquiries to establish whether they qualify for full or partial rate relief.

Legal Costs:

The ingoing tenant is to be responsible for the Landlords reasonable legal costs.

Administrative Fee:

Upon terms being agreed and prior to Solicitors being instructed, the prospective tenant or purchaser is to pay an administrative fee of £500 plus VAT to Bennett Phillips Luton. This fee will cover all associated administrative costs including any referencing fees incurred. In the event that the Landlord or Vendor withdraws from the transaction once solicitors are instructed, 50% of the fee will be refunded.

Possession:

Immediate upon completion of legal formalities and subject to the simultaneous surrender of the existing lease.

Viewing:

Strictly by appointment through sole agents Bennett Phillips Luton | 0208 501 3000, Contact Marc Luton at marc@bennettphillips.com

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