

FOR SALE (MAY LET) - BED AND BREAKFAST WITH LICENSED RESTAURANT

PARKERS B&B AND RESTAURANT, 1 SHORTBRIDGE STREET, NEWTOWN, POWYS, SY16 2LW

KEY POINTS

8

EN-SUITE BEDROOMS



70 COVERS LICENSED RESTAURANT

ALL
FIXTURES & FITTINGS
ARE INCLUDED
IN THE SALE



OFFERS IN THE REGION OF

£500,000

(EXCLUSIVE)
PLUS SAV

James Evans



07792 222 028

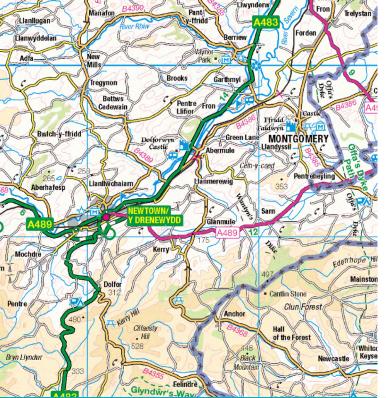
james.evans@hallsgb.com

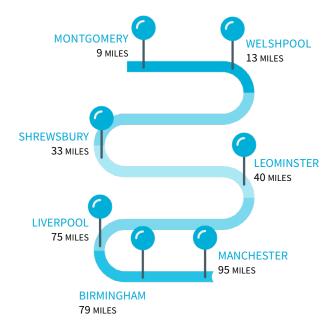
Commercial Department



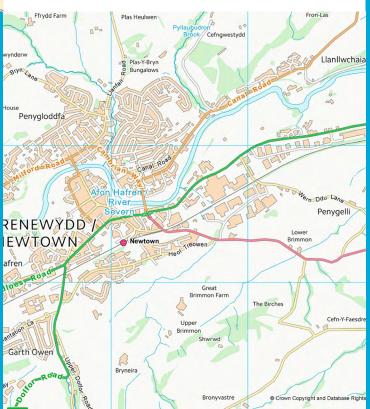
01743 450 700

commercialmarketing@hallsgb.com





5 ** B&B AWARD



LOCATION

The property is prominently located in the town centre of Newtown fronting onto Shortbridge Street. The property is located within proximity to all local amenities. The surrounding occupiers include Greggs, HSBC, The Lion and Costa.

The town of Newtown continues to see residential and commercial growth and is set in the backdrop of attractive countryside with numerous lovely walks assisting tourist trade.

Newtown is an established market town and administrative centre with a significant catchment area, which is located approximately 33 miles south west of Shrewsbury and approximately 13 miles west of the town of Welshpool. The town is situated on the River Severn at the junction of the A489 and the A483.

DESCRIPTION

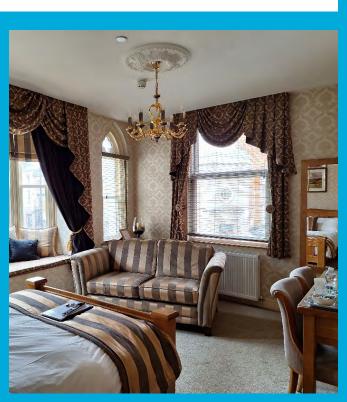
A prominent attractive three storey property that is arranged to provide a ground floor restaurant with 8 high quality letting rooms to the upper two floors, which benefit from a self contained entrance or access from the restaurant area.

The well presented ground floor licensed restaurant has a Total Net Internal Floor Area of approximately 1,091 sq ft (101.35 m sq) offering capacity for up to 70 covers. This leads to a breakfast room, used by the B&B, which provides a Total Net Internal Floor Area of approximately 302 sq ft (28.05 m sq). The property also benefits from a commercial kitchen with a Total Net Internal Floor Area of approximately 382 sq ft (35.48 m sq), ancillary facilities and WCs. The restaurant has a music/entertainments licence. There is an area that can provide 2 off street car parking spaces to the rear of the property. The property is of traditional construction with an attractive glazed shop frontage and is fully fitted out for its current use.

The business is only reluctantly offered for sale due to the retirement of the owners.

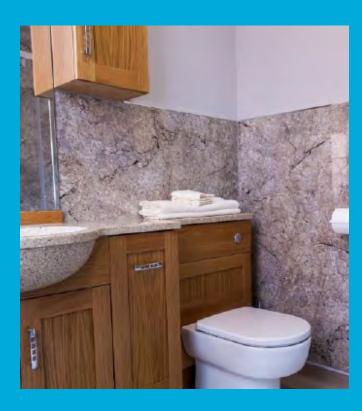
PARKERS WEBSITE



















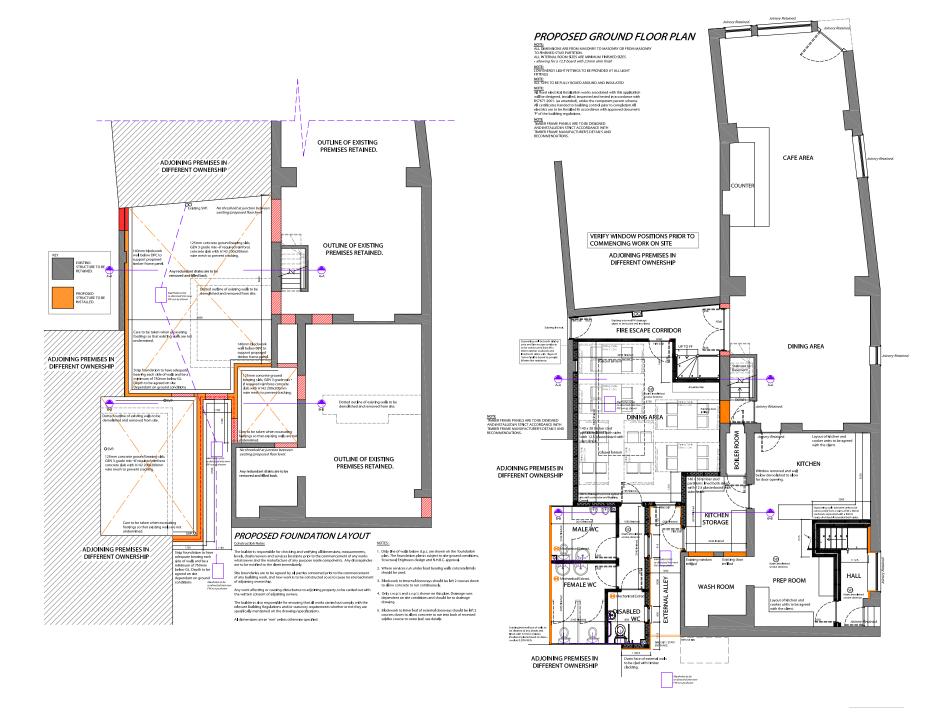












ACCOMMODATION

All measurements are approximate

RESTAURANT AREA	SQ FT	M SQ
Inner Hallway		
Restaurant	1,091	101.35
Breakfast Room	302	28.05
Commercial Kitchen	382	35.48
Wash Area	66	6.13
Preparation Area	162	15.05
Male, Female and Disabled WCs		
B&B FIRST FLOOR		
Landing		
Stores		
Hallway		
Bedroom 1 with en-suite shower - Luxury	248	23.04
Bedroom 2 with en-suite shower - King	219	20.34
Bedroom 3 with en-suite shower - Standard	170	15.79
Bedroom 4 with en-suite shower - Standard	152	141.12
Bedroom 5 with en-suite shower - Twin	233	20.71
B&B SECOND FLOOR		
Landing		
Bedroom 6 with en suite shower - Luxury	248	23.04
Bedroom 7 with en suite shower - King	200	18.58
Bedroom 8 with en suite shower - Luxury	150	13.93
OUTSIDE		
Off-road car parking		







TENURE

The property is of freehold tenure.

Consideration will also be given to the letting of the property on a new lease for length of term by negotiation on Tenants Full Repairing and Insuring terms at a rent of £35,000 per annum. Stock, fixtures and fittings are by negotiations. Further details available from the appointed agents.

PLANNING

Interested parties are advised to make their own enquiries to the Local Authority.

The property is understood to benefit from planning consent for Use Class A3 (Restaurant use) on the ground floor and Use Class C1 (Letting Rooms) to the upper floors. The property is understood not to be listed but within a Conservation Area. Prospective purchasers should rely on their own enquiries.

SERVICES

(Not tested at the time of our inspection.)

All mains services are understood to be connected to the property.

LEGAL COSTS

Each party are to be responsible for their own legal costs associated with the sale.

VAT

It is understood that the property is not elected for VAT and therefore VAT will not be chargeable on the rent.

PRICE

Offers in the region of £500,000 (Exclusive) plus SAV.

SAV

The purchase of the property is subject to stock at valuation. Further details available from the selling agents upon request.

RENT

£35,000 per annum (Exclusive). Stock, fixtures and fittings are by negotiations. Further details available from the appointed agents.

LICENSES

The property is understood to benefit from an alcohol licence and an entertainments licence.

RATES

We have made online enquiries to the local authority and were advised as follows:

RATEABLE VALUE	RATES PAYABLE	EPC
B&B £4,450	C2 221	TBC
RESTAURANT £10,750	£2,221	

RATES

LOCAL AUTHORITY

Powys Council Powys County Hall Spa Road East Llandrindod Wells Powys LD1 5LG



01597 827460

POWYS COUNCIL WEBSITE

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