

3 bedroom Flat located in Barking.

Guide Price £425,000 - £450,000

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Fanshawe Avenue Barking IG11 8RF

















FULL DESCRIPTION

OVERVIEW

*** GUIDE PRICE £425,000 TO £450,000***
Welcome to Fanshawe Avenue, consists of two blocks of residential flats, one studio and one two bedroom, located in the desirable area of Barking. These flats are currently tenanted, providing a steady and rewarding stream of rental income for the present landlord and ideal for investors looking for a solid opportunity.

The properties feature generously proportioned rooms that offer ample living space, complemented by convenient storage solutions. Each unit includes a cosy lounge perfect for relaxation, a well-equipped kitchen to cater to culinary needs, and well-maintained bathrooms that promise comfort and functionality.

Investment Highlights:

Annual Gross Income: The properties collectively bring in £30,000 per year, showcasing their potential for generating substantial rental earnings.

Long-term Tenancy: With a stable tenant base, these flats minimize turnover costs and ensure continuity of income.

Property Features: Spacious layouts and essential amenities make these flats highly attractive to renters, ensuring low vacancy rates.

Freehold

THE LOCATION

Situated in Barking, Fanshawe Avenue benefits from a prime location that combines the tranquility of a residential area with the convenience of urban living. Barking is a vibrant and diverse community, offering a wide array of amenities and services to its residents. The property is just a short distance from Barking Town Centre, where you'll find an excellent selection of shops, restaurants, and cafes catering to all tastes.

The area is well-served by public transport, with Barking Station providing quick and easy access to Central London via the District and Hammersmith & City lines, as well as the C2C train services. For those who prefer to drive, major road links such as the A13 and North Circular Road are easily accessible, connecting you to the wider London area and beyond.

STUDIO APARTMENT

One spacious double bedroom Separate excellent Kitchen Good size paved backyard

FIRST FLOOR APARTMENT

Two spacious bedrooms Lounge Kitchen Bathroom









FLOORPLAN

DIRECTIONS

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