



248 Wellington Road, Bilston, Wolverhampton, WV14 6RL

BERRIMAN
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Exceptional Investment Opportunity – Detached Property with Five Studio Apartments close to the tram with fast access to Birmingham.
An excellent opportunity to acquire a detached property comprising five self-contained studio apartments, all currently let on periodic Assured Shorthold Tenancies (ASTs).

Rental Income Breakdown:

- Flat 1 248 Wellington £450.00 Periodic AST 06/04/2018
- Flat 2 248 Wellington £476.66 Periodic AST 16/10/2017
- Flat 3 248 Wellington £450.00 Periodic AST 25/11/2022
- Flat 4 248 Wellington £550.00 Periodic AST 29/12/2023
- Flat 5 248 Wellington £450.00 Periodic AST 01/08/2019

Total Gross Rental Income:

- Per Month: £2,376.66
- Per Annum: £28,519.92

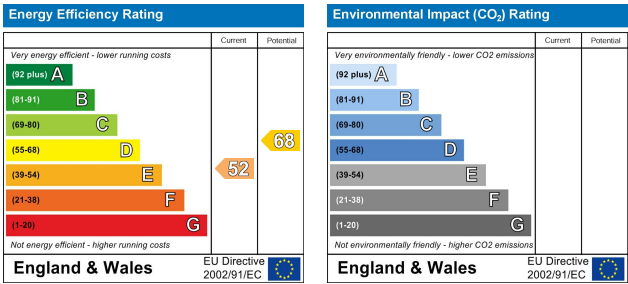
This property presents an attractive investment with an established rental income stream. For further details or to arrange a viewing, please get in touch.

There is the potential for extension to the rear (subject to gaining all of the usual and necessary permissions and consents).

NB
All photos were taken before the current tenancies started.

SERVICES

We are informed by the Vendors that all mains services are connected
Each property has a council tax band A - Wolverhampton
POSSESSION The property is being sold with the existing tenancies.
VIEWING - Please contact the Tettenhall Office.
The property is FREEHOLD.
Broadband – Ofcom checker shows Standard / Superfast / Ultrafast are available
Mobile – Ofcom checker shows two of the four main providers have likely coverage indoors with all four having likely coverage outdoors.
Ofcom provides an overview of what is available, potential purchasers should contact their preferred supplier to check availability and speeds.
The long term flood defences website shows very low risk.



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Offers Around
£339,995

EPC: E

IMPORTANT NOTICE: Every care has been taken with the preparation of these Particulars but they are for general guidance only and complete accuracy cannot be guaranteed. Areas, measurements and distances are approximate and the text, photographs and plans are for guidance only. If there is any point which is of particular importance please contact us to discuss the matter and seek professional verification prior to exchange of contracts.