

Block of 6 Apartments













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High Bickington, Umberleigh, Devon, EX37 9HG

Barnstaple 10 miles. South Molton 9 miles. Torrington 7 miles.

INVESTMENT OPPORTUNITY - A block of 6 apartments in a modern development.

- Online Auction Wednesday 14th May 2025
- Block of 6 Apartments over three floors
- Majority of Apartments currently Tenanted
- District Heating System fuelled by Biomass Boiler
- Council Tax Bands A & B

- Investment Opportunity/ Monthly Income £3,167.33
- 1 x 1 Bed 2 x 3 Beds 3 x 2 Beds
- Constructed in 2012
- Subject to an affordable housing scheme and local occupancy restriction
- Freehold

Auction Guide £415,000

Stags Barnstaple

30 Boutport Street, Barnstaple, Devon, EX31 1RP 01271 322833 | barnstaple@stags.co.uk

The London Office

40 St James's Place, London, SW1A 1NS 020 7839 0888 | enquiries@tlo.co.uk





METHOD OF SALE

The property will be offered for sale by Online Traditional Auction (unless sold prior.) The auction end date is Wednesday 14th May 2025 at 4pm.

The vendor reserves the right to withdraw or alter the property for sale prior to the auction end date. The property can be accessed via our website - www.stags.co.uk on the Auctions page.

SECTION 106

The property is subject to a local occupancy restriction. Further details can be obtained via the sole selling agent.

PROOF OF IDENTITY

Under the Money Laundering Regulations 2017 it is a requirement for Estate Agents to perform due diligence checks on any person that intends to bid at auction. There will be a requirement for all bidders to register via the online sales site and complete the ID checks. There is no charge for registration.

BUYERS & ADMINISTRATION FEES

The successful purchaser(s) will be liable to pay the sum of $\Sigma 5,000$. From this a buyer's fee of $\Sigma 2,400$ inc VAT is retained by Stags/Bamboo as a contribution towards the online platform costs, and $\Sigma 2,600$ is payable towards the purchase price. An additional administration fee of $\Sigma 1,200$ inc VAT will be payable by the successful purchaser immediately after the auction.

DEPOSIT PAYMENT

The Seller and Buyer agree that the winning Bidder may transfer the remainder of the 10% deposit (less the amounts paid online) within 48 hours of the end of this online auction. Clauses 6.1, 6.2 and 7.1 of the Holding Deposit Agreement shall be read as amended to reflect this accordingly. The remainder of the 10% deposit payment is handled by the buyer's solicitors and must be in their client account no later than 48 hours post exchange. It is essential that you instruct your solicitor in advance of the auction.

AUCTION LEGAL PACK

Copies of the legal pack and special conditions of sale are available online to be downloaded, via the tab on the online auction property listing page. Prospective purchasers will need to register with the Bamboo online platform in order to download the legal pack. It is the purchaser's responsibility to make all necessary enquiries prior to the auction. Prospective purchasers are strongly advised to inspect the legal documentation, this will/may contain material information regarding the property, and to consult legal advice prior to bidding.

TENURE & COMPLETION

The property is sold freehold with vacant possession on completion 28 working days after the auction or earlier by agreement.

SELLER'S SOLICITOR

Slee Blackwell Solicitors, 10 Cross Street, Barnstaple, Devon EX31 1BA. 01271 372128.

DEFINITION OF AUCTION GUIDE AND RESERVE

Guide price(s) are an indication of the seller's expectation. Reserve price(s) are a figure below which the auctioneer cannot sell the lot at auction. We expect the reserve will be set within the guide range or no more than 10% above a single figure guide. Guide prices may change at any time prior to the auction.

SPECIAL CONDITIONS OF SALE

Particulars, remarks and stipulations contained herein shall be deemed to form part of the special conditions of sale/auction information pack and in case of any inconsistencies the provisions of the latter shall prevail. Special conditions of sale/auction information pack is available online. It is assumed that the Purchaser will have made all necessary enquiries prior to the auction.

SERVICES

Mains electricity, water and drainage. District Heating System fuelled by Biomass Boiler. Radiators and hot water tank with immersion heater.

Maintenance charge of Ω 45.00 per month for the upkeep of the communal areas; including, parking, shared grounds, lighting, external window cleaning.

According to Ofcom, Ultrafast broadband is available at the property and there is the likelihood of coverage from several mobile phone networks. For more information please see the Ofcom website: https://checker.ofcom.org.uk/

VIFWINGS

Strictly by prior appointment with the vendor's appointed agents, Stags Barnstaple Office - 01271 322833 or barnstaple@stags.co.uk







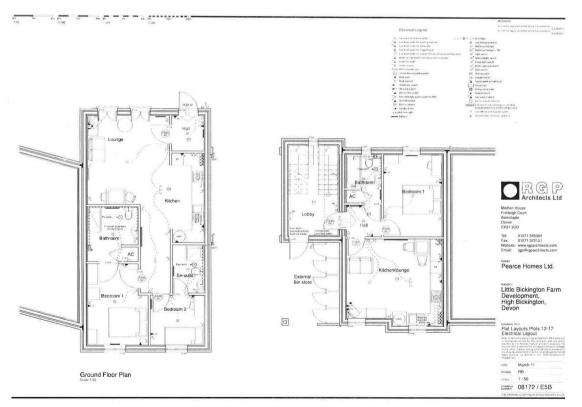












SITUATION & AMENITIES

High Bickington is a thriving village with many amenities including; a well regarded primary school, public house, Church of England and Methodist Chapel, community shop, community centre, post office, two playing fields/parks, community woodland, allotments, golf club at Libbaton nearby and bus services. The Mole Resort, Golf Club is also within around 15 minutes' drive and has facilities including swimming pools, gym, spa, tea room, restaurant etc. Umberleigh train station is within 3 miles and provides a regular service between Barnstaole and Exeter.

DESCRIPTION

An investment opportunity to purchase 6 apartments, including the freehold. The properties comprises on the ground floor, a one bedroom and a two bedroom apartment, on the first floor there is a two bedroom and a three bedroom apartment with a balcony. The second floor also has a two bedroom and a three bedroom apartment. Outside there is a communal drying area, bicycle parking and car parking spaces.

Rents applicable from 1st October 2024, are as follows:

2 bed ground floor disabled access flat - £514.59

1 bed ground floor flat - £386.94

3 bed first floor flat - £618.31

2 bed first floor flat - £514.59

3 bed second floor flat - £618.31

2 bed second floor flat - £514.59

A two bedroom mid terraced house is also being offered for sale on the development. Please contact us for more information.

The property is subject to a Section 106 for an affordable housing scheme and a local occupancy restriction, covering the following areas: High Bickington, Atherington, Yarnscombe, St. Giles in the Wood, Roborough, Ashreigney, Burrington, Chittlehampton, Chittlehamholt and some parts of Umberleigh.

APARTMENTS

14 Ridgeway Green

ENTRANCE LOBBY. LOUNGE/DINER with 2 sets of French doors to front with Juliette railings. KITCHEN AREA. OPEN PLAN HALLWAY leading to Bedrooms. BEDROOM 1. WET ROOM. AIRING CUPBOARD. BEDROOM 2. EN-SUITE SHOWER ROOM.

15 Ridgeway Green

Accessed via COMMUNAL ENTRANCE HALL, ENTRANCE LOBBY, BEDROOM, BATHROOM, AIRING CUPBOARD, OPEN PLAN LIVING/DINING/KITCHEN.

16 Ridgeway Green

(no description available at this time)

17 Ridgeway Green

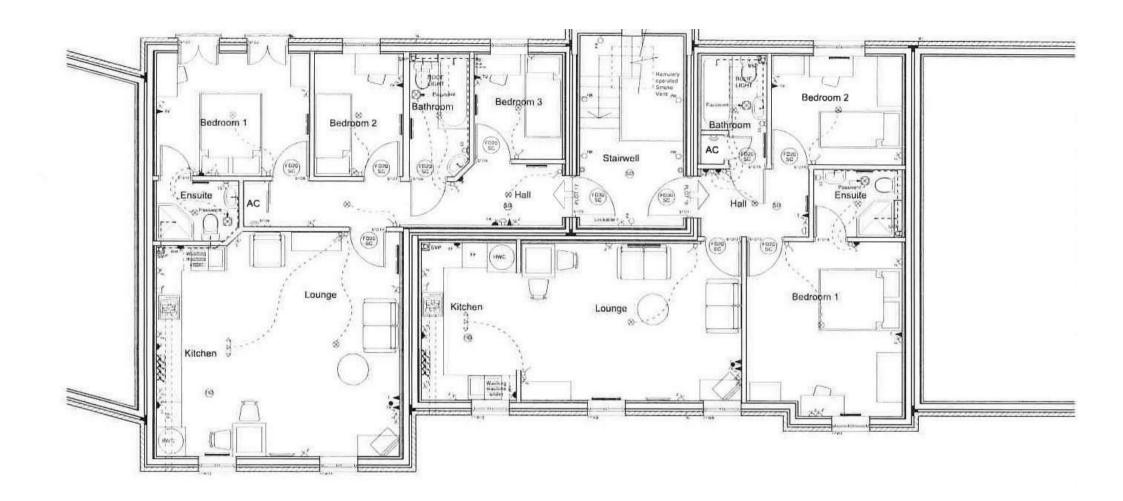
A 1st Floor Apartment accessed via Service stainwell. ENTRANCE HALL. AIRING CUPBOARD. OPEN PLAN LIVING/DINING/KITCHEN ROOM. BEDROOM 1 with 2 sets of French doors with balcony. EN-SUITE SHOWER ROOM. BEDROOM 2. BEDROOM. BATHROOM.

18 Ridgeway Green

(no description available at this time)

19 Ridgeway Green

A 2nd Floor Apartment accessed via Service stainvell. ENTRANCE HALL. AIRING CUPBOARD. OPEN PLAN LIVING/DINING/KITCHEN ROOM. BEDROOM 1 with 2 sets of French doors with Juliette balcony. EN-SUITE SHOWER ROOM. BEDROOM 2. BEDROOM 3. BATHROOM.





IMPORTANT: Stags gives notice that: 1. These particulars are a general guide to the description of the property and are not to be relied upon for any purpose. 2. These particulars do not constitute part of an offer or contract. 3. We have not carried out a structural survey and the services, appliances and fittings have not been tested or assessed. Purchasers must satisfy themselves. 4. All photographs, measurements, floorplans and distances referred to are given as a guide only. 5. It should not be assumed that the property has all necessary planning, building regulation or other consents. 6. Whilst we have tried to describe the property as accurately as possible, if there is anything you have particular concerns over or sensitivities to, or would like further information about, please ask prior to arranging a viewing.

