

### £23,000,000



#### **The Cloister**



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An excellent investment opportunity to acquire an unmodernised, imposing, white stucco fronted seven storey Grade II listed property of approximately 25,000 square feet, created from the amalgamation of two adjoining buildings.

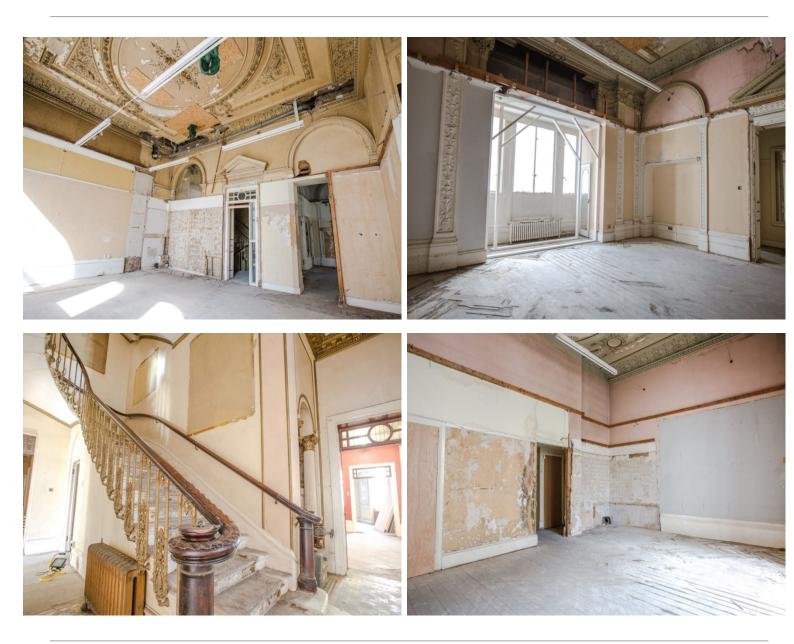
Constructed in 1856 as part of the important Lancaster Gate development, the property with its portico entrances epitomises quintessential grand Victorian architecture and design and offers a wonderful restoration project to rekindle its former glory. Previously operating as a hotel, there are 60 guest bedrooms, accessed by either a lift or the grand staircase, and a number of capacious reception rooms boasting high ceilings, deep skirting boards and exquisite Victorian plasterwork. The property currently has C1 Hotel permitted use. Subject to the necessary planning/change of use permissions, there is enormous potential for conversion to serviced apartments or residential development.

Situated at the easterly end of Lancaster Gate, the building is moments away from the prestigious Lancasters residences, the glorious verdant open space of Hyde Park and is immediately served by Lancaster Gate London underground station (Central line), a 5 minute journey to the heart of London's vibrant West End.

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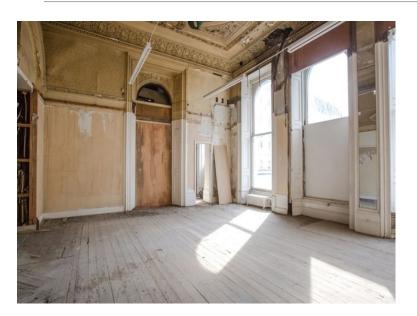
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#### Important Notices:

Particulars: These particulars are not an offer or contract, nor part of one. You should not rely on statements by The Cloister in the particulars or by word of mouth or in writing ("information") as being factually accurate about the property, its condition or its value. Neither The Cloister nor any joint agent has any authority to make any representations about the property, and accordingly any information given is entirely without responsibility on the part of the agents, seller(s), lessor(s) or landlord(s). Any areas, measurements or distances are approximate. The text, photographs and plans are for guidance only and are not necessarily comprehensive. Regulations etc: Any reference to alterations to, or use of, any part of the property does not mean that any necessary planning, building regulations or other consent has been obtained. A buyer, lessee or tenant must find out by inspection or in other ways that these matters have been properly dealt with and that all information is correct. All items usually known as tenant's fixtures and fittings whether mentioned or not in these particulars are excl

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