

Lancaster Gate, Kensington £23,000,000



The Cloister

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An excellent investment opportunity to acquire an unmodernised, imposing, white stucco fronted seven storey Grade II listed property of approximately 25,000 square feet, created from the amalgamation of two adjoining buildings.

Constructed in 1856 as part of the important Lancaster Gate development, the property with its portico entrances epitomises quintessential grand Victorian architecture and design and offers a wonderful restoration project to rekindle its former glory. Previously operating as a hotel, there are 60 guest bedrooms, accessed by either a lift or the grand staircase, and a number of capacious reception rooms boasting high ceilings, deep skirting boards and exquisite Victorian plasterwork. The property currently has C1 Hotel permitted use. Subject to the necessary planning/change of use permissions, there is enormous potential for conversion to serviced apartments or residential development.

Situated at the easterly end of Lancaster Gate, the building is moments away from the prestigious Lancasters residences, the glorious verdant open space of Hyde Park and is immediately served by Lancaster Gate London underground station (Central line), a 5 minute journey to the heart of London's vibrant West End.

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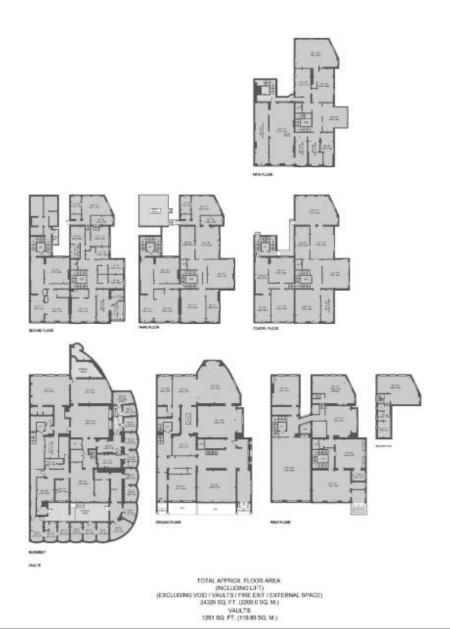


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