



Olive Street

, Sunderland SR1 3PE

- Size: 9202 sqft
- City Centre Location
- Great condition throughout
- Potential to convert into student / residential studios
- Ideal investment opportunity
- 2023 RICS Valuation: £600,000
- Massive Development Potential
- Plus potential for additional studios through upward extension.

Offers Over £380,000

Council Tax Band: Exempt

EPC Rating:

FULL DESCRIPTION

This is an ideal opportunity for an investor or developer.

With a RICS valuation completed in July 2023 for £600,000, this has been priced for a quick sale.

The ideal buyer will either rent this as full commercial, convert into mixed residential-commercial tenure or convert into a student/ residential accommodation block.

All three options will generate huge annual cash-flow with strong demand from commercial and residential tenants.

The property is conveniently located within Sunderland's city centre and within a short walk to the bus station, train station, University and hospital.

With £500 million being invested into redeveloping Sunderland's city centre this property will benefit from both strong capital appreciation and strong rental demand.

This property has been priced to sell to a smart investor who recognises value when they see it.

Video Tour Available

Physical and Virtual Tour Available too

EPC: C

Important Info

Please note that all sizes have been measured with an electronic measure tape and are approximations only. Under the terms of the Misdescription Act we are obliged to point out that none of these services have been tested by ourselves. We cannot vouch that any of the installations described in these particulars are in perfect working order. We present the details of this property in good faith and they were accurate at the time of which we inspected the property. Stuart Edwards for themselves and for the vendors or lessors of this property whose agents they are, give notice, that: (1) the particulars are produced in good faith, are set out as a general guide only, and do not constitute any part of a contract; (2) no person in the employment of Stuart Edwards has the authority to make or give any representation or warranty in relation to this property.

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