



Stephensons
COMMERCIAL & DEVELOPMENT

Confidential Restaurant & Bar, York City Centre O.I.R.O £3,250,000

A unique and renowned bar & restaurant venue in the heart of York City Centre.

Approximately 5,200 sq.ft. plus pavement seating and roof terrace, accommodating in excess of 250 covers

Under the same ownership for nearly 25 years.

Offered on a freehold basis (leasehold considered)

DESCRIPTION

A unique and renowned venue in the heart of York City Centre, now available for sale on a freehold basis (leasehold sale considered).

Being in excess of 5,200 sq.ft plus outdoor seating and an impressive roof terrace garden, both rare in York, makes the experience very attractive to visitors, tourists, and residents.

Operated under the same ownership for nearly 25 years, the business has built an incredible reputation in the local and wider communities and are very popular with residents, tourists, workers, and shoppers alike. The venue, which can accommodate more than 250 covers, is a popular spot throughout the year and provides a vibrant atmosphere from lunch until late evening.

Based on a very high-footfall street just a stone's throw from the York Minster, the business has built long-standing trust for great-quality drinks, fantastic food, and a wonderful day-to-night experience for all.

LOCATION

In the centre of the historic and world-famous city of York, the business benefit from a prime location. Not only is the city home to a thriving food and drink scene, friendly locals, and a whole host of independent and large businesses, but it's also a No. 1 UK tourism destination and welcomed 8.9 million visitors in 2023 alone.

Northern Bar & Restaurant, in partnership with CGA NielsenIQ, noted York as an emerging standout performer for the hospitality industry in 2024, beating the national average sales growth among managed pubs, bars, and restaurants.

Renowned for its magical Christmas markets, iconic ghost walks, historic architecture, the Anglican cathedral, the York Minster, its array of beautiful hotels, spas, and the vast selection of shops and retailers, there is no better place to be.

The venue is just a 10-minute walk from York Railway Station, which benefits from excellent rail links to Leeds, London, and Edinburgh. It's also close to all of York's most beloved and visited tourist attractions, from the York Dungeons, York's Chocolate Story, the York Minster, the Railway Museum, and the River Ouse.

TERMS

We are offering the freehold, business goodwill, and fixtures and fittings for offers in the region of £3.25m. Stock is to be in addition and at valuation upon completion.

A sale of the business on a leasehold basis would be considered - offers invited.

TRADE & BUSINESS

The business has a strong trading history over the last 20+ years. The complete financial trading history is available to interested parties upon request.

The business is currently managed by a dedicated team, with only one part-time proprietor. This structure not only ensures smooth operations but also presents a significant opportunity for expansion under new leadership.

PREMISES LICENCE

The premises license permits the opening hours of 8 am to 3 am and the sale of alcohol for consumption on and off the premises between 10 am and 2:40 am, seven days a week. In addition, there is a pavement license has a maximum capacity of 26 covers.

We recommend that interested parties enquire with the local authority licensing department.

ENERGY PERFORMANCE CERTIFICATE

The property has an energy performance asset rating of C 75.

VIEWINGS

To make an enquiry and arrange a viewing of this fantastic opportunity today, get in touch via elliott.newby@stephensons4property.co.uk or 01904 233185.

DATE PREPARED

July 2024.



Stephensons

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Partners

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