

# **Seaton Meadows** SHARED **OWNERSHIP** AVAILABLE Somewhere to call home







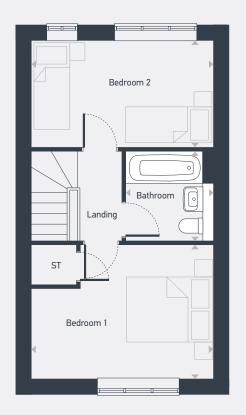
# The Violet 2 bedroom home

Plots as drawn: 74, 75, 81, 82, 99 and 100

60.34 sq.m / 649.4 sq.ft



**GROUND FLOOR** 



FIRST FLOOR

ST: Store WC: Water Closet

DIMENSIONS	m	ft
Living/Dining	4.04m x 4.03m	13'3" x 13'3"
Kitchen	3.35m x 1.92m	11'0" x 6'4"

DIMENSIONS	m	ft
Bedroom 1	4.03m x 2.96m	13'3" x 9'9"
Bedroom 2	4.03m x 2.36m	13'3" x 7'9"
Bathroom	1.97m x 1.93m	6'6" x 6'3"



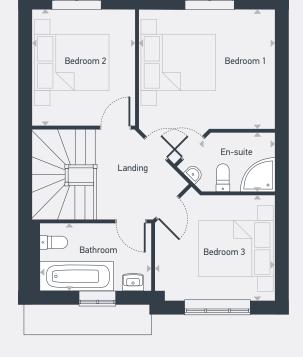




# The Amber 3 bedroom home

Plots as drawn: 64, 72 and 73 80.1 sq.m / 862.2 sq.ft





**GROUND FLOOR** 

FIRST FLOOR

#### ST: Store WC: Water Closet

DIMENSIONS	m	ft
Living	4.60m x 3.14m	15'I" x 10'4"
Kitchen/Dining	5.74m x 2.90m	18'10" x 9'6"

DIMENSIONS	m	ft
Bedroom 1	3.19m x 2.83m	10'6" x 9'4"
En-suite	2.29m x 1.38m	7'6" x 4'6"
Bedroom 2	2.74m x 2.46m	9'0" x 8'I"
Bedroom 3	2.82m x 2.48m	9'3" x 8'2"
Bathroom	2.83m x 1.59m	9'4" x 5'3"







# The Sage 3 bedroom home

Plots as drawn: 59, 63, 70, 71, 76, 77, 97 and 98

84.93 sq.m / 914.1 sq.ft







FIRST FLOOR

ST: Store WC: Water Closet

DIMENSIONS	m	ft
Living	3.80m x 3.16m	12'6" x 10'4"
Kitchen/Dining	5.11m x 3.84m	16'9" x 12'7"
Utility	1.59m x 1.40m	5'3" x 4'7"

DIMENSIONS	m	ft
Bedroom 1	4.02m x 2.64m	13'3" x 8'8"
En-suite	2.34m x 0.99m	7'8" x 3'3"
Bedroom 2	3.59m x 2.87m	11'10" x 9'5"
Bedroom 3	2.60m x 2.15m	8'7" x 7'1"
Bathroom	2.87m x 1.57m	9'5" x 5'2"







# The Fushia 4 bedroom home

Plot as drawn: 80 115.3 sq.m / 1,241.4 sq.ft





GROUND FLOOR

FIRST FLOOR

ST: Store WC: Water Closet WD: Wardrobe

DIMENSIONS	m	ft
Living	3.85m x 2.93m	12'8" x 9'8"
Kitchen/Dining	8.22m x 3.26m	27'0" x 10'8"
Utility	2.30m x 1.20m	7'7" x 3'11"
Garage	6.10m x 3.09m	20'0" x 10'2"

DIMENSIONS	m	ft
Bedroom 1	3.84m x 3.80m	12'7" x 12'6"
En-suite	2.50m x 2.05m	8'3" x 6'9"
Bedroom 2	3.95m x 2.93m	12'11" x 9'8"
Bedroom 3	4.43m x 2.92m	14'7" x 9'7"
Bedroom 4	3.04m x 2.53m	10'0" x 8'4"
Bathroom	3.04m x 2.11m	10'0" x 6'11"







# The Jade 4 bedroom home

Plots as drawn: 60, 61, 66, 78, 79, 83 and 84

100.4 sq.m / 1,080.5 sq.ft





GROUND FLOOR

FIRST FLOOR

ST: Store WC: Water Closet WD: Wardrobe

DIMENSIONS	m	ft
Living	4.51m x 3.91m	14'10" x 12'10"
Kitchen/Dining	4.77m x 3.51m	15'8" x 11'6"
Garage	6.13m x 3.00m	20'2" x 9'10"

DIMENSIONS	m	ft
Bedroom 1	3.29m x 3.04m	10'10" x 10'0"
En-suite	2.49m x 1.20m	8'2" x 3'11"
Bedroom 2	4.61m x 2.50m	15'1" x 8'2"
Bedroom 3	4.08m x 2.50m	13'5" x 8'2"
Bedroom 4	2.70m x 2.47m	8'10" x 8'1"
Bathroom	1.96m x 1.91m	6'5" x 6'3"

The Violet 2 bedroom home

The Fuschia
4 bedroom home

The Amber
3 bedroom home

The Jade 4 bedroom home

The Sage 3 bedroom home





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## **Specifications**

#### **KITCHENS**

- Square edge profile worktop
- Colour matched end panels, plinths and exposed posts
- Frontal kitchen ranges (or equivalent)
- Boiler housing where boiler is located in kitchen
- Glass splashback behind hob
- Extractor hood
- Worktop upstand to match worktop colour
- Integrated fridge freezer
- Built in ovens. Single to 2/3 beds and double to 4/5 beds

#### PLUMBING AND HEATING

- Wall mounted shower screen to bath
- Bath shower mixer taps to bath
- Shower screen with sliding or bifold door to shower trays
- Vanity unit to downstairs cloaks
- Cold feed provided to washing machine
- Outside tap
- Halo learning thermostat
- Towel radiators to all upstairs bathrooms

#### **ELECTRICAL**

- LED down lighters below kitchen wall units
- Recessed downlights to kitchen area
- 1no. USB socket in kitchen
- 1no. USB socket in bedroom 1
- Recessed downlights to bathroom and en-suite
- Slimline white sockets and switches throughout
- Fibre optic connection to the property

#### **TILING**

- Full height tiling to 3 x sides of bath
- Full height tiling to shower cubicle
- Half height tiling on all walls where sanitaryware are fixed in bathroom and en-suite
- Cloakroom tiled splashback to basin only
- White plastic trim to edge of tiling

#### **FLOOR COVERINGS**

- Carpeting throughout to be selected from Port Homes standard range
- Vinyl flooring to kitchen, bathroom, downstairs WC and en-suite

#### **EXTERNAL**

- Front garden landscaping in accordance with approved planning layout
- Turf to rear garden
- Multi-point locking secure GRP entrance doorset
- UPVC external windows finished in anthracite grey

#### **ADDITIONAL ITEMS**

- Door numbers
- Country style internal doors painted white
- Polished chrome ironmongery
- Lockable loft hatch



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#### Key information about the home

There are variations of shared ownership models which have different features. The model of shared ownership may vary depending on:

- what rules were in place at the time the home was funded or planning permission granted
- where the home is located
- whether the home is for a specific group of people

The table below highlights the key features of common shared ownership schemes. The information in this document is for the new model shared ownership.

Shared ownership model	Older model shared ownership	Standard model shared ownership	New model shared ownership
Minimum initial share	25%	25%	10%
Lease length	Typically, leases were issued for 99 years from new	Leases are for a minimum of 99 years from new but typically at least 125 years	Leases will be for a minimum of 990 years from new
Initial repair period	No	No	Yes
Buying more shares - minimum purchase	10% or 25%	10%	5%
1% share purchase	No	No	Yes
Landlord's nomination period	8 weeks or 12 weeks	8 weeks	4 weeks

When you are looking for shared ownership homes, you should always check the Key Information Document to see which model covers that specific home.

When you buy a home through shared ownership, you enter into a shared ownership lease. The lease is a legal agreement between you (the 'leaseholder') and the landlord. It sets out the rights and responsibilities of both parties.

Before committing to buy a shared ownership property, you should take independent legal and financial advice.

This key information document is to help you decide if shared ownership is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. This document 'Key information about the home' is a summary and you should consider the information in 'Summary of costs' and 'Guide to shared ownership' before making a decision.

This does not form part of the lease. You should carefully consider the information and the accompanying lease and discuss any issues with your legal adviser before signing the lease.

Failure to pay your rent, service charge, or mortgage could mean your home is at risk of repossession.

The costs in this document are the costs as at the date issued. These will increase (typically on an annual basis) and you should take financial advice on whether this will be sustainable for you.

## **Property Details**

Address	8 Woodside Meadows Hartlepool
Property type	3 Bedroom Semi
Scheme	Shared ownership
Full market value	£175,000
Share Purchase Price and Rent Examples	The share purchase price is calculated using the full market value and the percentage share purchased.  If you buy a 25% share, the rent will be £300.78 a month.  If you buy a larger share, you'll pay less rent.

Share Purchase	Monthly rent
££17,500.00	£ <b>£360.94</b>
££35,000.00	££320.83
££52,500.00	££280.73
££70,000.00	££240.63
££87,500.00	££200.52
££105,000.00	££160.42
££122,500.00	££120.31
££131,250.00	££100.26
	Price ££17,500.00  ££35,000.00  ££52,500.00  ££70,000.00  ££87,500.00  ££105,000.00

The percentage share and rent amount will change depending on the amount you can afford. You'll receive a worked example after a financial assessment.

Your annual rent is calculated as 2.75% of the remaining share of the full market value owned by the landlord.

# Monthly payment to the landlord

In addition to the rent above, the monthly payment to the landlord includes:

Service charge £0.00
Estate charge £0.00
Buildings insurance £22.63
Management fee £10.67
Reserve fund payment £0.00

Total monthly payment excluding rent £33.29

#### Reservation fee

£ 500

You'll need to pay a reservation fee to secure your home. When you pay the fee, no one else will be able to reserve the home.

The reservation fee secures the home for 70 days. If you buy the home, the fee will be taken off the final amount you pay on completion. If you do not buy the home, the fee is partially refundable.

#### **Eligibility and requirements**

# Eligibility You can apply to buy the home if both of the following apply: your household income is £80,000/£90,000 or less you cannot afford all of the deposit and mortgage payments to buy a home that meets your needs One of the following must also be true: you're a first-time buyer you used to own a home but cannot afford to buy one now you're forming a new household - for example, after a relationship breakdown you're an existing shared owner, and you want to move you own a home and want to move but cannot afford to buy a new home for your needs If you own a home, you must have completed the sale of the home on or before the date you complete your shared ownership purchase. As part of your application, your finances and credit history will be assessed to ensure that you can afford and sustain the rental and mortgage payments. **Tenure** Leasehold Lease type **Shared ownership House lease** 999 years Lease term For more information, see section 2.5, 'Lease extensions', in the 'Key informationabout shared ownership' document.

## **Shared ownership details**

Maximum share you can own	You can buy up to 100% of your home.
	At 100% ownership, the leasehold title remains in your name but your shared ownership obligations fall away
l en diend	
Landlord	
	305 Gray's Inn Road, London
	WC1X 8QR
	Under a shared ownership lease, you pay for a percentage share of the market value of a home. You enter into a lease agreement with the landlord, and agree to pay rent tothe landlord on the remaining share.
Rent review	Your rent will be reviewed each year by a set formula using the for the previous 12 months [plus ]
	For more information, see the Rent Review section in the 'Summary of Costs' document which includes an example of how rent could increase over a 5 year period. A worked example demonstrating how the rent is calculated at review is also set out in Appendix 2 of the lease.

## Other details

Initial repair period	Up to £500 a year for the first 10 years to help with essential repairs. For more information, see section 5, 'Maintaining and living in the home', in the 'Key information about shared ownership' document.
Landlord's first option to buy	When you give the landlord notice that you intend to sell your share in your home, the landlord has 8 weeks to find a buyer. (The landlord may offer to buy back your share, but only in exceptional circumstances and if they have funds available.) If they do not find a buyer within 8 weeks, you can sell your share yourself on the open market. For example, through an estate agent.
Pets	You can keep pets at the home but must obtain the landlords written permission, please consult your conveyancer

## Subletting

Subletting	You can rent out a room in the home at any time, but you must live there at the same time.
	You cannot sublet (rent out) your entire home unless either:
	you own a 100% share
	you have your landlord's permission, which they will only give in exceptional circumstances
	If you're a serving member of the armed forces, and you're required to serve away from the area where you live for a fixed period, you may sublet the entire home subject to the landlord's permission.

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Shared ownership terms and conditions apply. Please talk to us for further details. Applications are subject to affordability and eligibility criteria.