

Connells

Garages And Parking Guilder Lane Salisbury

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## **Property Description**

Freehold lock-up garage block and land. Guilder Lane (adj 33) Salisbury SP1 1HW

Fantastic opportunity to acquire a rarely available block of garages and additional parking with high yields.

The property is located just off the main high street (Milford Street) in a densely residential area with limited parking. The High Street consists of residential property agents such as Savills, Milfords, Strutt & Parker and also financial services such as Tony Tyler and Casterbridge Wealth. Further along is occupied by many fashion and clothing outlets.

The site consists of six standard lock-up garages, a newly installed container store and three parking bays. The property has a tarmac forecourt and driveway.

The garages all have bitumen felt roofs, that is as seen in reasonable condition with no reported issues of leaks or problems.

The site is currently 100% let on quarterly license agreements, with a deposit held on each garage.

The garages and container are currently 100% let at £28.50 per week. When fully let including 3 parking bays the rent per annum is £13494. Currently 6 garages, 1 container and 1 parking bay rents at £11414 pa.

The property represents a good long-term investment in an area of high demand, and may have long-term development potential (STSC).















To view this property please contact Connells on

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46-50 Castle Street
Salisbury SP1 3TS

EPC Rating: Exempt

view this property online connells.co.uk/Property/SAL307235







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