

for sale

shared ownership

£128,000 Leasehold



Cottage Farm Oadby Leicester LE2 4RZ

These three bedroom homes at the popular Cottage Farm development are available to buy via Shared Ownership. Shares available from 40-75% with the option to staircase to 100% in the future. Rents from £440 based on a 40% share with a minimum deposit of £6400 required,



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Property Details

Location

Located on the outskirts of Leicester and just 5 miles from the centre, living at Cottage Farm you can enjoy the benefits of a charming town, excellent transport links and good local amenities right on your doorstep. Oadby is famed for being the home of Leicester Racecourse and is a thriving town offering a wealth of shops, including convenience stores, Sainsbury's and an M&S Foodhall for your weekly shop - all less than a ten-minute drive away.

The Parade is home to well-known shopping names, alongside banks, a post office, dentist, doctors' surgeries and much more. Oadby also offers a wonderful choice of places to eat including restaurants, takeaways, pubs and cafés.

Commuters will appreciate the excellent transport links close to these new houses for sale in Oadby. The A6 runs directly past the town and allows for direct journeys to Leicester (18 minutes), Market Harborough (20 minutes) and Kettering (30 minutes). The M1 can also be accessed in around 20 minutes, and provides routes for a host of locations north and south.

Leicester train station is around 5 miles from Cottage Farm, and provides regular services to Rugby (33 minutes), Nottingham (30 minutes), Birmingham New Street (50 minutes) and London St Pancras (1 hour 9 minutes).

Shared Ownership

Shared Ownership is a government scheme that offers you the chance to buy a share of a property from a housing association, a non-profit-making body that provides homes.

Because you only own a part of the property, you can buy it with a smaller deposit and mortgage. A smaller mortgage means smaller repayments but you'll also need to pay:

- Rent on the share of the property you do not yet own
- Monthly service charges

To be eligible for Shared Ownership you need to:

- Be a first-time buyer, an existing shared ownership homeowner, or a former homeowner who can't afford to buy now
- Be over 18 years old
- Have an annual household income of less than £80,000 (£90,000 in London).





To view this property please contact Connells on

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78B The Parade Oadby
LEICESTER LE2 5BF

Tenure: Leasehold

EPC Rating: Exempt

Property Ref: OBY311634 - 0003

This is a Leasehold property. We are awaiting further details about the Term of the lease. For further information please contact the branch. Please note additional fees could be

1. MONEY LAUNDERING REGULATIONS Intending purchasers will be asked to produce identification documentation at a later stage and we would ask for your co-operation in order that there will be no delay in agreeing the sale. 2. These particulars do not constitute part or all of an offer or contract. 3. The measurements indicated are supplied for guidance only and as such must be considered incorrect. Potential buyers are advised to recheck measurements before committing to any expense. 4. We have not tested any apparatus, equipment, fixtures, fittings or services and it is in the buyers interest to check the working condition of any appliances.

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