

Hollis Morgan – LAND AND DEVELOPMENT – A Freehold DEVELOPMENT SITE (0.49 a) with PLANNING GRANTED to erect a RESIDENTIAL SCHEME of 7 UNITS with a GDV of £1.895m

- FREEHOLD
- DEVELOPMENT SITE
- RESI PLANNING GRANTED
- 7 UNITS
- GDV £1.895M
- 4 x 2 bed | 2 bath apartments
- 1 x 3 bed | 2 bath Duplex
- 1 X 1 Bed | 1 Bath Flat
- 1 x 2 bed I 2 Bath Coach House.

ADDRESS | Development Site @ 23 Montpelier, Weston-Super-Mare, North Somerset BS23 2RJ

A level Freehold development site of 0.49 acres with vehicular access from Montpelier. Sold with vacant possession.

Tenure - Freehold

THE OPPORTUNITY

RESIDENTIAL DEVELOPMENT | PLANNING GRANTED

Planning has been granted to erect a scheme of 7 residential units with an anticipated GDV of £1.895m The scheme comprises 4 x 2 bed | 2 bath apartments, 1 x 3 bed | 2 bath Duplex, 1 X 1 Bed | 1 Bath Flat and 1 x 2 bed | 2 Bath Coach House.

Interested parties will note that the CIL has been paid (£26,000) following the commencement of works as the site has been excavated and ready for foundations (£60,000) and as such we understand the project can be completed under the previous building regs terms.

There is potential to tweak the layout of flat 6 to create an extra bedroom to increase to a 2 bed unit.

There is additional land on the site that may have scope for extra development - subject to consents.

PROPOSED SCHEDULE OF ACCOMODATION

Flat 1 – 775 Sq Ft | Lower Ground Floor | Open Plan Kitchen / Diner / Living Space | Bedroom 1 | En Suite | Bedroom 2 | Bathroom Flat 2 – 1076 Sq Ft | Lower Ground & Ground Floor | Open Plan Kitchen / Diner / Living Space | Terrace | Bedroom 1 | En Suite | Bedroom 2 | Bedroom 3 | Bathroom

Flat 3 – 753 Sq Ft | Ground Floor | Open Plan Kitchen / Diner / Living Space | Bedroom 1 | En Suite | Bedroom 2 | Bathroom

Flat 4 – 785 Sq Ft | First Floor & Top Floor | Open Plan Kitchen / Diner / Living Space | Bedroom 1 | En Suite | Bedroom 2 | Bathroom

Flat 5 – 785 Sq Ft | First Floor | Open Plan Kitchen / Diner / Living Space | Bedroom 1 | En Suite | Bedroom 2 | Bathroom

Flat 6 – 683 Sq Ft | Top Floor | Open Plan Kitchen / Diner / Living Space | Bedroom 1 | En Suite

Coach House | 818 Sq Ft | Ground Floor | Open Plan Kitchen / Diner / Living Space | Bedroom 1 | En Suite | Bedroom 2 | Bathroom Allocated off street parking.

PROPOSED SCHEDULE OF GDV

Flat 1 - £250,000

Flat 2 - £320,000

Flat 3 - £260,000

Flat 4 - £275,000 Flat 5 - £265,000

Flat 6 - £250,000

Coach House - £275,000

Total - £1.895m

PLANNING GRANTED

Reference 17/P/5425/FUL

Application Received Fri 08 Dec 2017

Application Validated Fri 08 Dec 2017

Address 23 Montpelier Weston-super-mare North Somerset

Proposal Erection of 7no residential dwellings (flats) with associated parking and landscaping. Alterations to pedestrian and vehicular access

Status Decided

Decision Approve

Decision Issued Date Wed 14 Mar 2018

Appeal Status Not Available

Appeal Decision Not Available

















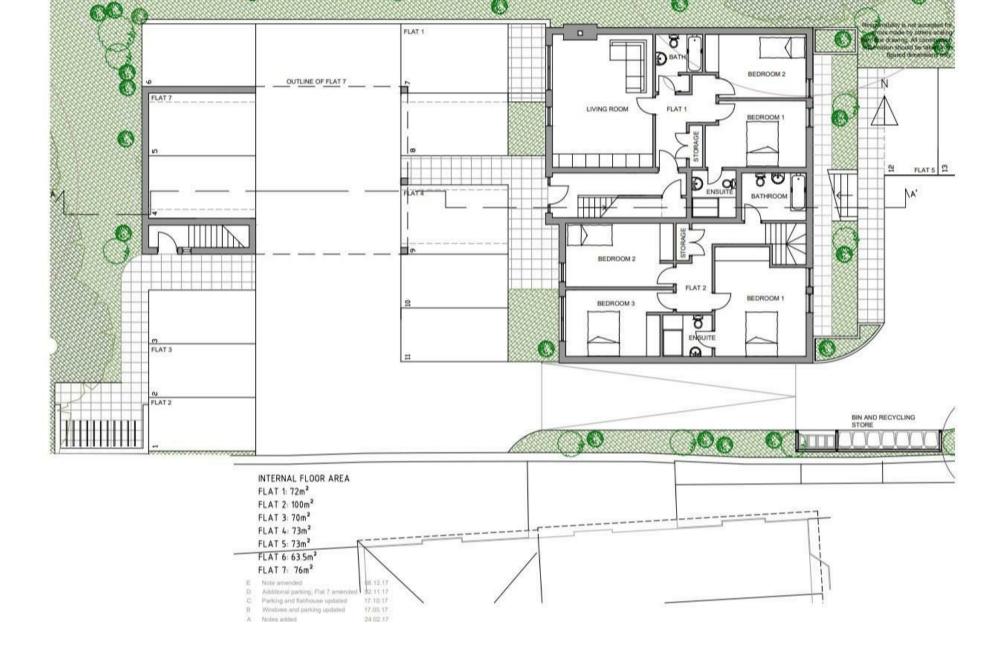












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