



# Invest in Universal Homes at Alaro City





## Rendeavour: Building Africa's Future Cities

Rendeavour is the largest new city builder in Africa. Backed by American, Nigerian, Norwegian, New Zealand and British investors, Rendeavour's cities are among the largest construction projects in Africa and hubs for businesses, homes, education and recreation within a infrastructure-ready economic zones.



Current development at Rendeavour is valued at more than

# \$5 billion, with 150 businesses,

schools educating more than 6,000 students and 10,000 mixed-income homes occupied or under development.

Rendeavour has created more than 50,000 jobs in the last five years, including the largest call center in East Africa, staffed by 5,000 young Kenyans serving major American customers like United Airlines, JetBlue and Amazon. A further 4,000 call center jobs are confirmed by 2026. The largest in Nigeria Grade A Logistics park will be finished in Alaro City in 2024.



Rendeavour has created more than

# 50 000

jobs

## Alaro City Overview

*Quite simply, we're building Africa's Urban Future*

Stephen Jennings  
Chairman and CEO of Rendeavour  
Africa's Business Leaders Summit,  
March 2024, London



Alaro City is a visionary 2,000-hectare development strategically located within the Northwest Quadrant of the Lekki Free Zone. It offers a blend of residential, commercial, and industrial spaces meticulously planned to create a vibrant and sustainable urban environment.

## Location



Situated along the newly expanded Lekki-Epe Expressway, in close proximity to the Lekki Deep Sea Port and the upcoming New Lagos International Airport and the 4th Mainland Bridge, Alaro City offers unparalleled connectivity and access to key infrastructure.



## Universal homes at Alaro City

GROUND	Standard View (USD)	Boulevard View (USD)	Double Balcony View (USD)
1 <sup>st</sup> Floor	\$79,950	\$82,950	\$81,950
2 <sup>nd</sup> Floor	\$82,950	\$88,950	\$86,950
3 <sup>rd</sup> Floor	\$85,950	\$91,950	\$89,950
	<b>\$87,950</b>	<b>\$93,950</b>	<b>\$91,950</b>



### Investment Growth

Unlock the potential for double-digit growth with Alaro City's proven track record. With a 80% appreciation in residential plots prices over the past 5 years and over \$1.5 billion in investments, the horizon is brimming with possibilities.



### Trusted Partners

Developed by Rendeavour, Africa's largest new city builder, Alaro City speaks for transparency and reliability. The collaboration with the Lagos State Government ensures our citizens enjoy secure land titles. The city's world-class master planning is done by Skidmore, Owings & Merrill, masterminds behind the Canary Warf and Burj Khalifa.



### World-class Infrastructure

Our buildings and roads set the benchmark for the continent. We operate private utilities with 24/7 water, power and maintenance. Alaro City Power Plant has 100 Mw capacity and is licensed by NEZA for power generation and distribution.



### Secure Environment

We provide secure, predictable and proven environments for individuals and businesses. That's why Alaro City is home to 69 businesses that chose it as the best place for growth.



## Universal Homes at Alaro City

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Universal One is a family-friendly, master-planned community in the heart of Alaro City. It is being built by Universal Homes (who are also building thousands of units in Rendeavour's other project, Tatu City, in Nairobi Kenya). The community consists of 576 two-bedroom (expandable to 3 and 4 bedrooms) contemporary apartments offering a tranquil, yet modern living experience powered by world class amenities and Alaro City's commitment to greenery and nature.

## Rental Prices

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**Average rental price in Alaro City is \$8 000 – \$10 000 per year**

Alaro City is home to 69 businesses, many of which are international companies such as Mantrac Caterpillar, HMD, Ariel Foods, renting out for their employees. It makes Universal Homes at Alaro City a readymade passive income, constantly appreciating with a Lekki region and the city growth.



## Alaro City Legal Status

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The 1,000 ha of 2,000 ha of the Alaro City land is covered by clean and fully perfected title, which provides security of investment to land owners.

The legal title to the Alaro City land is two Certificates of Occupancy dated 28 June 2017 and 29 November 2019, and registered as No. 100 at Page 100 in Volume 2017E and No. 62 at Page 62 in Volume 2019A respectively, in the Lagos Lands Bureau for terms of ninety-nine (99) years commencing from the respective dates of issuance. A Certificate of Occupancy is the most secure form of land title in Nigeria under Nigerian property laws.

Our Certificates of Occupancy are available for physical inspection at our offices. Prospective purchasers are also able to verify the details of our Certificates of Occupancy at the Lagos Lands Bureau using the registration numbers – No. 100 at Page 100 in Volume 2017E and No. 62 at Page 62 in Volume 2019A.

## Take the Next Step

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Invest in your future with Alaro City residential plots. Contact our sales team today to secure your slice of this dynamic urban landscape. Don't let this opportunity pass you by.

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**0817 234 56 77**

**sales@alarocity.com**





ALÀRÒ  
CITY

LAGOON

INTERNATIONAL AIRPORT

LEKKI-EPE EXPRESSWAY

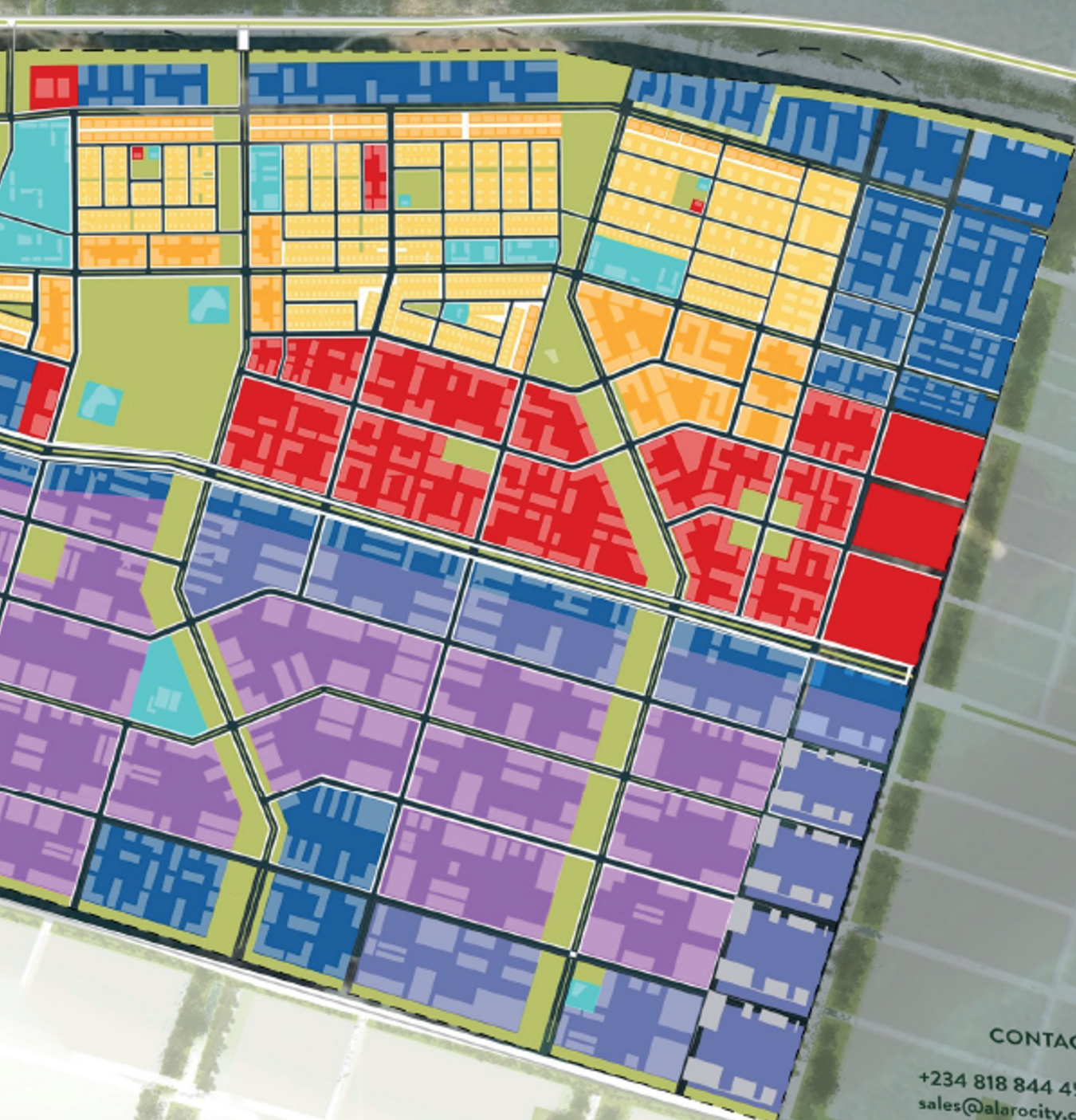
RENDEAVOUR

AFRICA'S URBAN FUTURE



Orisa

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- MIXED COMMERCIAL/LIGHT INDUSTRY
- COMMERCIAL
- HIGH DENSITY RESIDENTIAL
- MEDIUM DENSITY RESIDENTIAL
- MIXED USE
- EDUCATION/GOVERNMENT/COMMUNITY/SOCIAL



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