

# INVESTMENT FOR SALE

## PROPERTY DETAILS



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# £1,790,000

South Park Court, Park Street, Havant, PO9 1AH

### ABOUT THIS PROPERTY

The development was completed in 2008 by our client and has been maintained to a high standard. The development has been very well maintained and consists of 26 flats and two commercial units on the ground floor. This mixed used investment has four flats and two commercial units together with the long leasehold ground rent income.

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## ADDITIONAL DETAILS

### RENTAL INCOME DETAILS

Total Rental income £146,904 reflect NIY of 8.2%

### LEASE DETAILS

<b>Commercial Unit A</b>	Leased to Majestic Wine Warehouse Ltd Term: 15 Years Start Date: 31/05/13 Rent: £43,904 per annum
<b>Commercial Unit B</b>	Leased to Beach Leisure Ltd Term: 15 Years Start Date: 12/12/12 Rent: £43,000 per annum

<b>Flat 2</b>	Let on an AST
<b>Flat 16</b>	Let on an AST
<b>Flat 22</b>	Let on an AST with parking
<b>Flat 23</b>	Let on an AST with parking

