

oakheart



£1,000,000

By Auction
Apartments 1-6 South Avenue,
Southend-On-Sea



Being Sold By Modern Method Of Auction

Investment Summary: Freehold of 7 South Avenue, Southend-On-Sea, Essex (including 6 Apartments)

Investment Consideration:

Gross Yield: 7.5%

Rental Income: £75,000 p.a.

Comprises 1 x Detached Residential Block on a plot of 0.14 acres

Newly built in 2020 with new modern facilities including private/communal areas and intercom entry phone systems.

6 off-street car parking spaces

Total NIA 302 sqm (3252sqft)

Tenants in situ.

Located within 0.5 miles from Southend Train Station

Property Description

The property consists of a modern residential block containing 6 self-contained flats, all purpose-built in 2020. Each flat benefits from contemporary design, and access to secure off-street parking. The building is equipped with intercom entry systems and offers both private and shared amenity areas for residents.

Accommodation Breakdown:

Apartment 1: 603sqft - 2 beds

Apartment 2: 508sqft - 2 beds

Apartment 3: 599sqft - 2 beds

Apartment 4: 586sqft - 3 beds

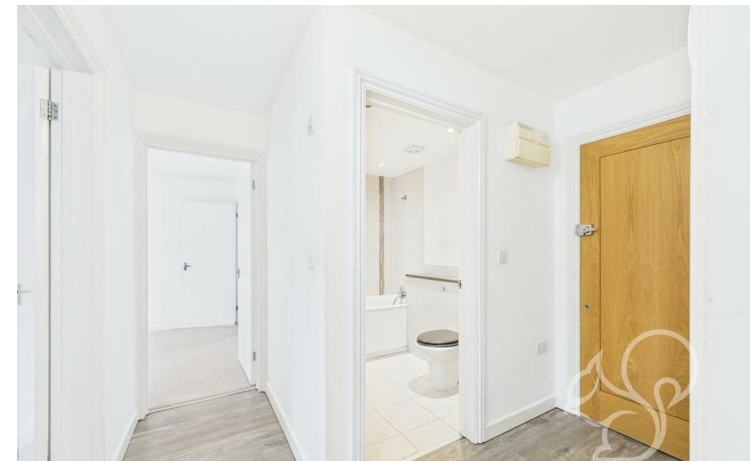
Apartment 5: 497sqft - 1 bed

Apartment 6: 459sqft - 1 bed

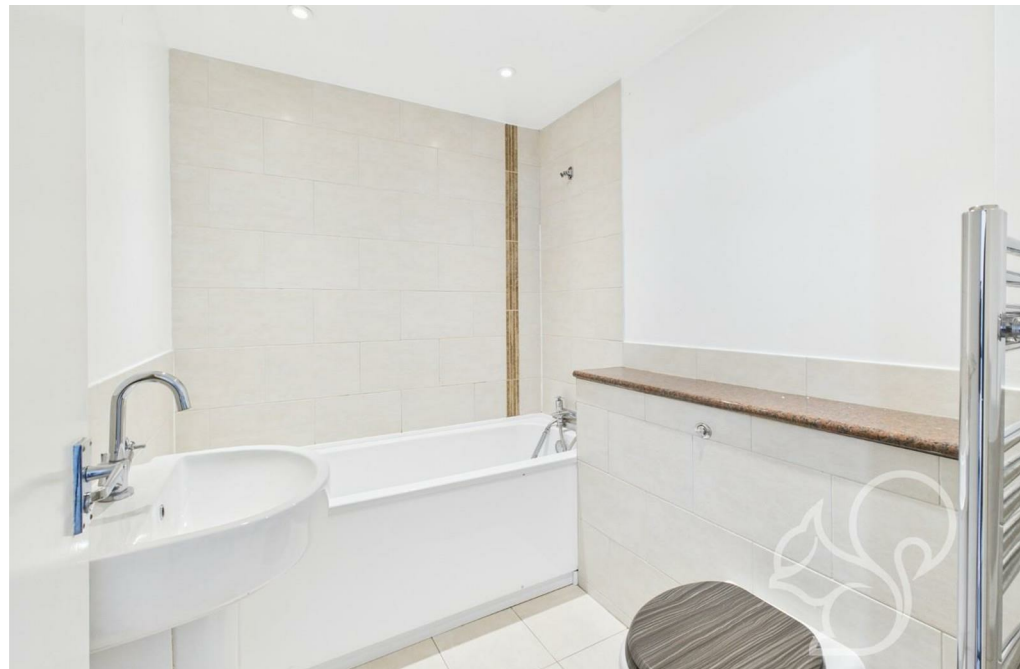
Total internal sqft: 3252sqft

Tenancy:

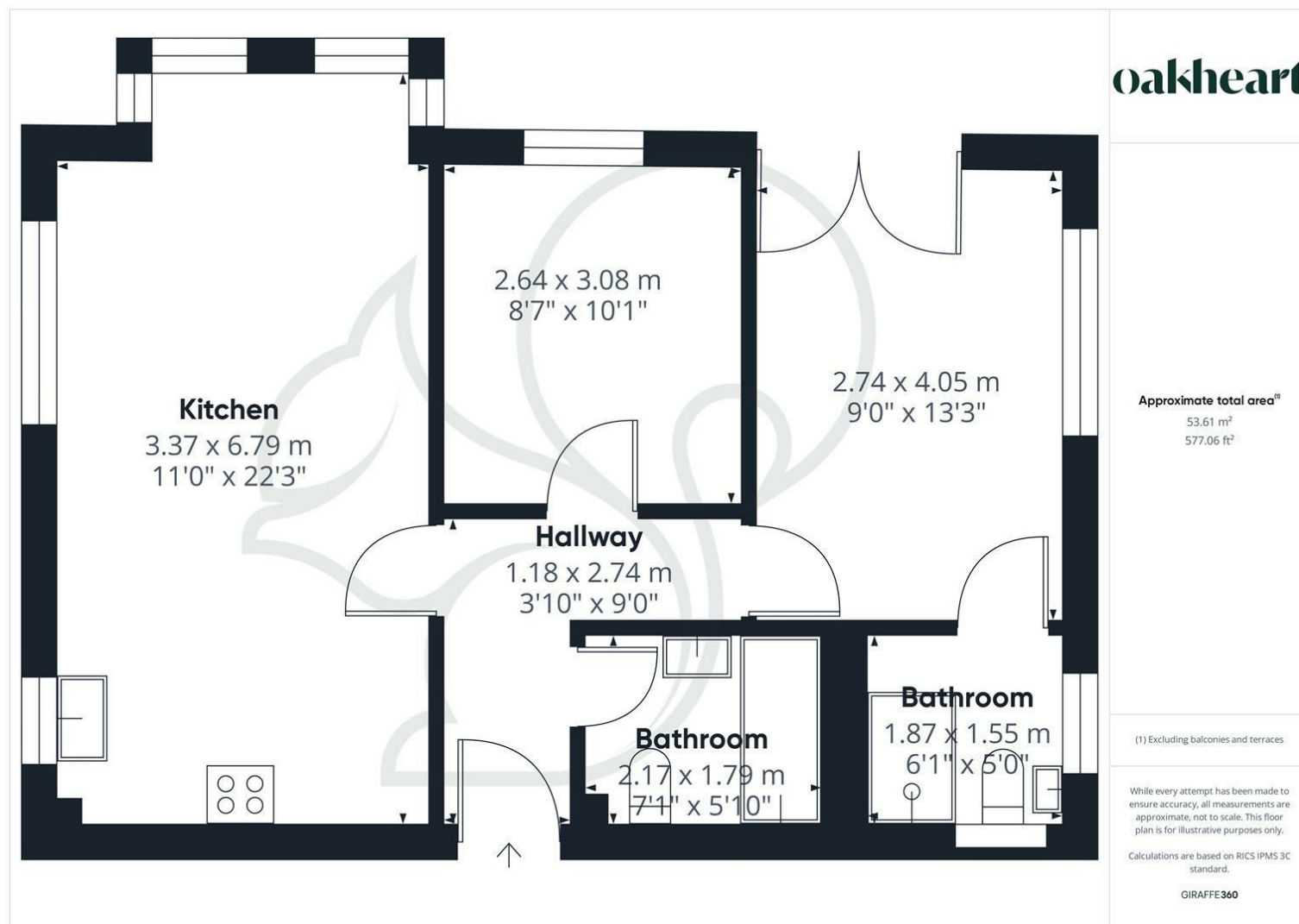
Current rental income is £75,000 per annum. Ranging from £850/month - £1250/month.












Local Authority:
Southend-On-Sea City Council

Tenure:
Freehold

Council Tax Band:
C

Energy Efficiency Rating

	Current	Potential
Very energy efficient - lower running costs		
(92 plus) A		
(81-91) B		
(69-80) C	78	79
(55-68) D		
(39-54) E		
(21-38) F		
(1-20) G		
Not energy efficient - higher running costs		
England & Wales	EU Directive 2002/91/EC 	

Agents Note: Whilst every care has been taken to prepare these particulars, they are for guidance purposes only. All measurements are approximate and are for general guidance purposes only and whilst every care has been taken to ensure their accuracy, they should not be relied upon.

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