

oakheart

£1,000,000

By Auction

1-6 Apartments, Richmond House Plaza



Being Sold By Modern Method Of Auction

Investment Summary: Six Modern Apartments in Richmond House Plaza, Southend-On-Sea, Essex.

Investment Consideration:

Gross Yield: 8.65%.

Rental Income: £96,000 p.a.

Built in 2004 with off-street access.

4 off-street car parking spaces.

Total NIA 488 sqm (5250sqft).

Tenants in situ.

Located within 0.1 miles from Southend Train Station.

Property Description

A rare opportunity to acquire six stylish and contemporary apartments in the sought-after Richmond House Plaza, ideally located in the vibrant heart of Southend-on-Sea. These beautifully designed apartments offer modern living with a blend of comfort, convenience, and investment potential, just minutes from the Essex coastline and with excellent connections to central London.

Accommodation Breakdown:

Apartment 1: 667sqft - 1 bed

Apartment 2: 882sqft - 2 beds

Apartment 3: 1076sqft - 2 beds

Apartment 4: 1216sqft - 2 beds

Apartment 5: 640sqft - 1 bed

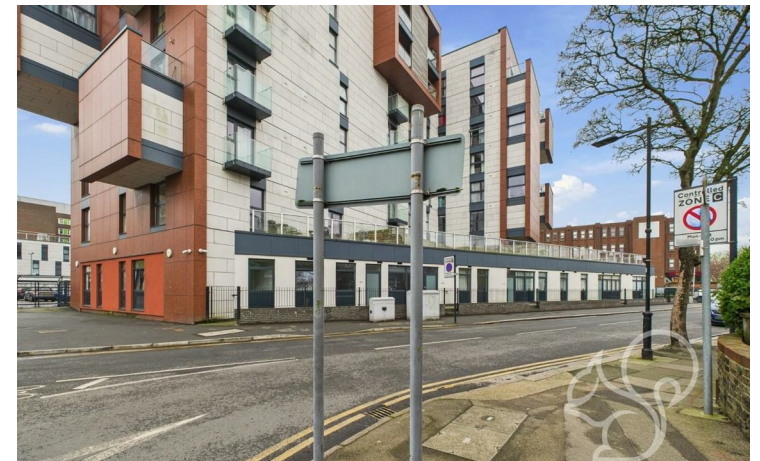
Apartment 6: 769sqft - 2 beds

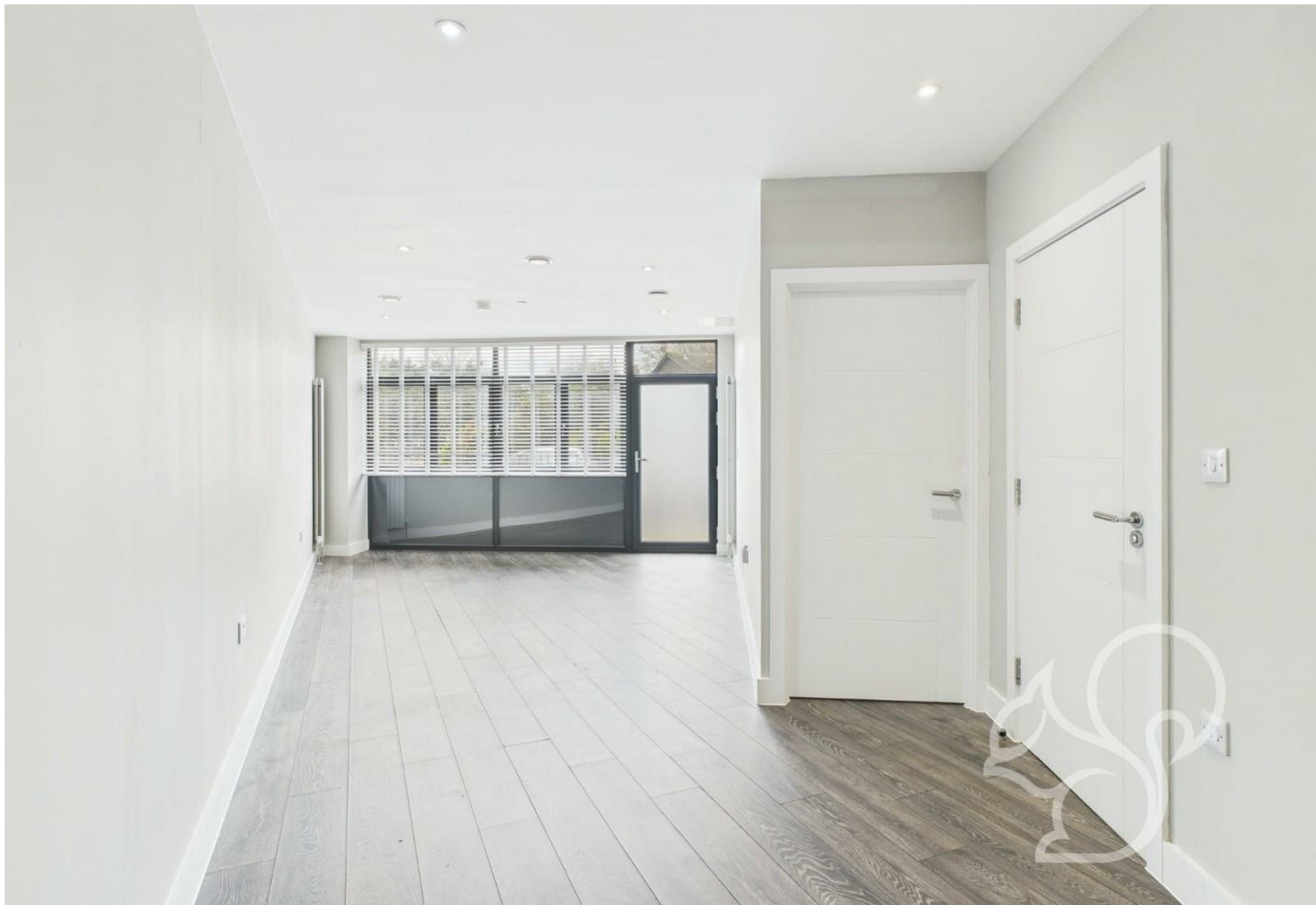
Total internal sqft: 5250sqft

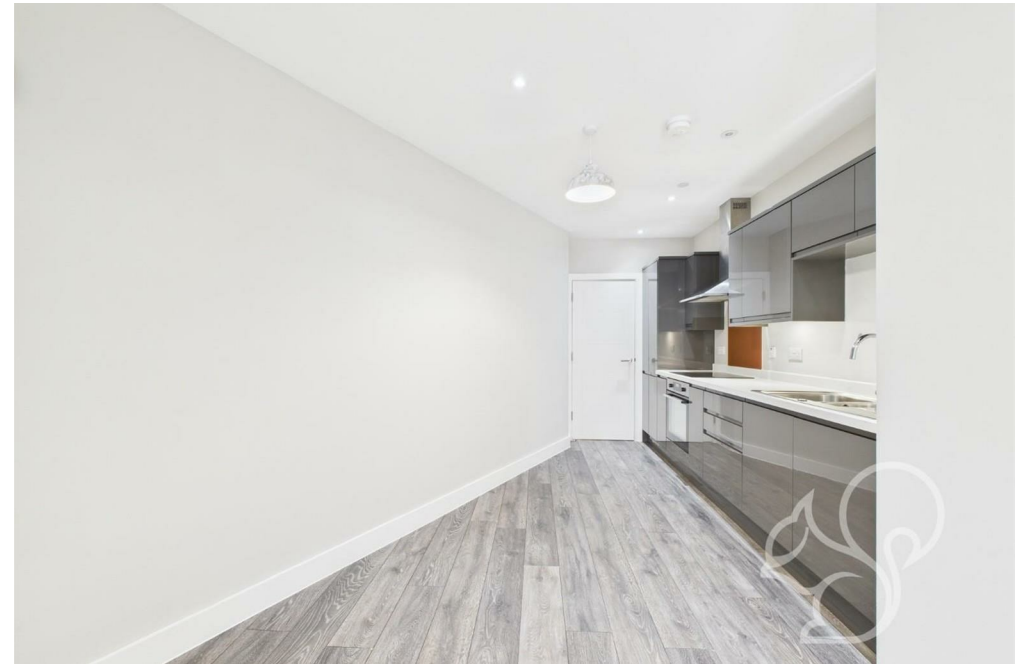
Tenancy:

Current rental income is £96,000 per annum. Ranging from £1100/month - £1500/month.

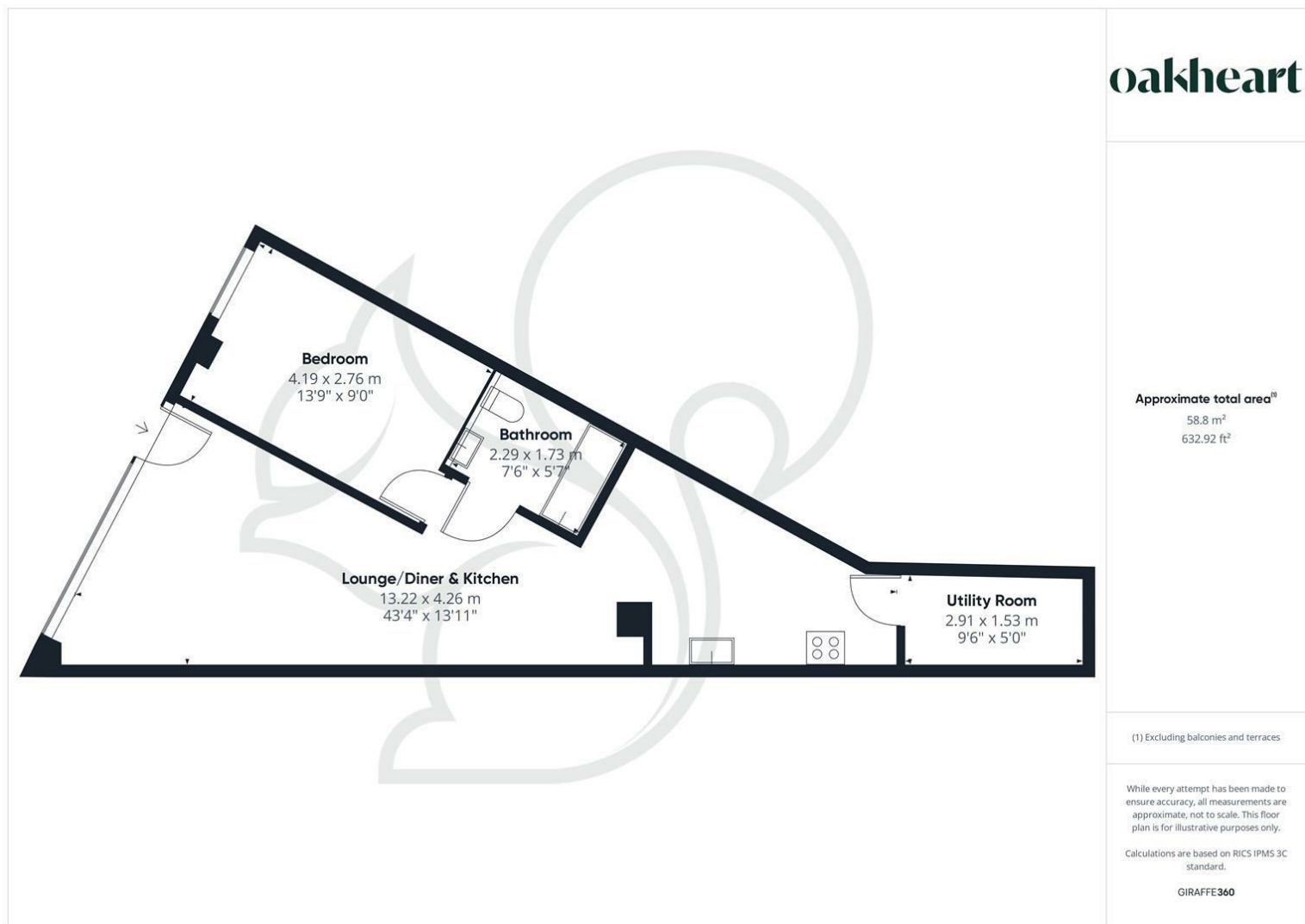
Location:












Local Authority:
Southend City Council

Tenure:
Leasehold

Council Tax Band:
C

Energy Efficiency Rating

	Current	Potential
Very energy efficient - lower running costs		
(92 plus) A		
(81-91) B		
(69-80) C	71	71
(55-68) D		
(39-54) E		
(21-38) F		
(1-20) G		
Not energy efficient - higher running costs		
England & Wales	EU Directive 2002/91/EC 	

Agents Note: Whilst every care has been taken to prepare these particulars, they are for guidance purposes only. All measurements are approximate and are for general guidance purposes only and whilst every care has been taken to ensure their accuracy, they should not be relied upon.

Oakheart Chelmsford
01245 800181
chelmsford@oakheart.co.uk
20 Victoria Road, Chelmsford, Essex, CM1 1PA

oakheart