



#### MAYFAIR PRIVATE OFFICE

Covent Garden, WC2H

# 24 Earlham street

#### RARE FREEHOLD BLOCK INVESTMENT OPPORTUNITY



Grade II listed Prime Central London residential investment opportunity.

#### Located in the London Borough of Camden

One of a handful of freehold residential buildings in **Seven Dials area of Covent Garden** moments from Leister Square, Soho and the Covent Garden Piazza

Ground floor retail premises sold off on a long lease, Freehold includes 3 apartments on floors 1-4 comprising a total of 1,574 NSA

• 2 x 1 beds

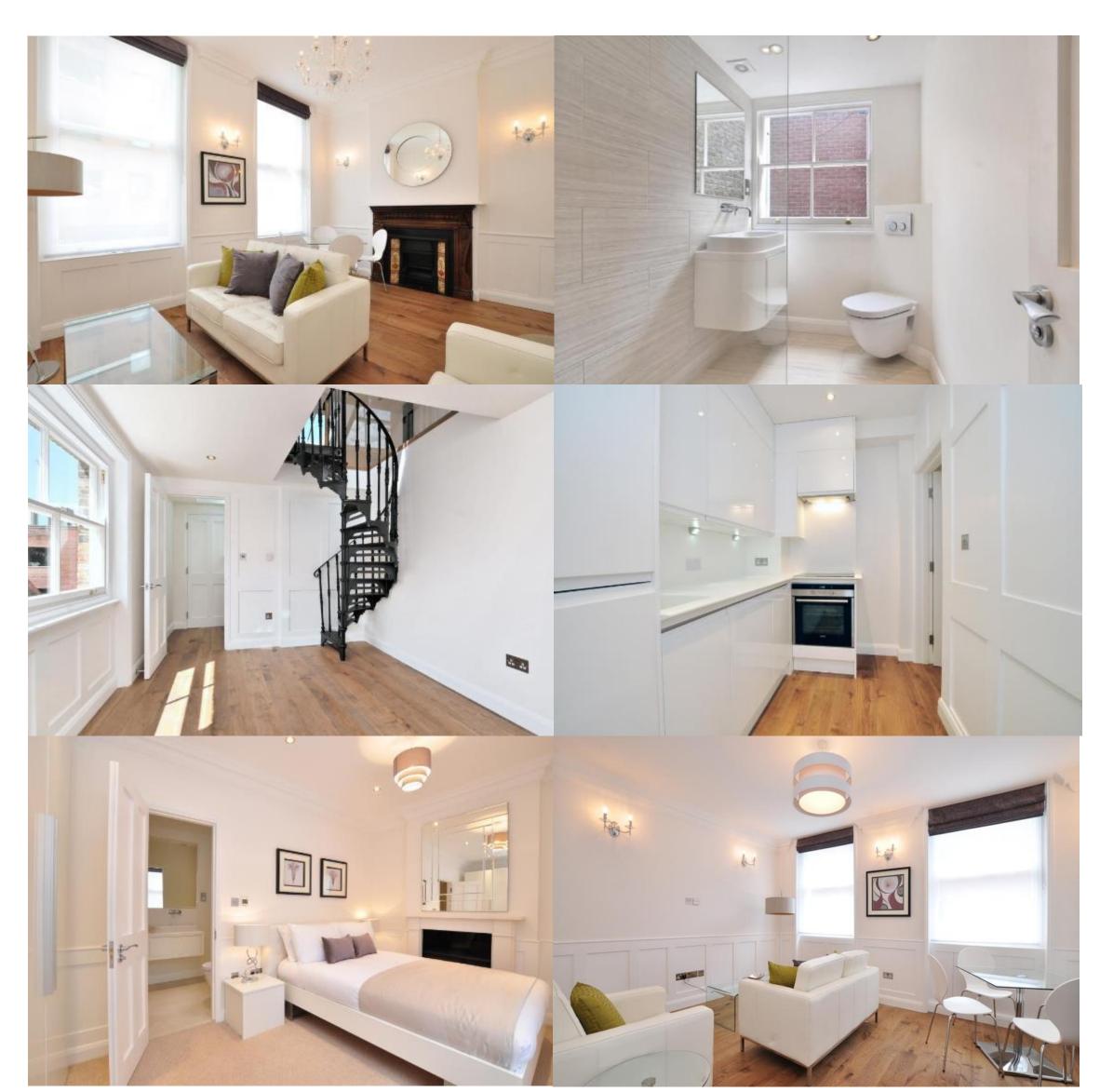
• 1 x 2 bed duplex

Significant asset management opportunity to push on rents

Passing Rent: £103,000

The building was extensively converted in 2014 and has had a 100% occupancy rate since completion

Guide Price: £2,950,000 subject to contract



24 Earlham street is a listed building that has been completely refurbished to an excellent standard in 2018 and comprises 3 unique apartments, (two 1 beds and a split-level top floor 2 bed)

Each apartment benefits from bespoke interior design including oak wooden floors, intergrade and crafted kitchens, brushed chrome ironmongery, original fireplaces and wood panelling. These are a great example of modern living whilst maintaining period charm.



Covent Garden is a shopping and entertainment hub in London's West End, Covent Garden centres on the elegant, car-free Piazza, home to fashion stores, craft stalls at the Apple Market, and the Royal Opera House. Street entertainers perform by 17th-century St. Paul's Church, and the London Transport Museum houses vintage vehicles. Upscale restaurants serve European cuisines, and nearby theatres draw crowds for plays and musicals.



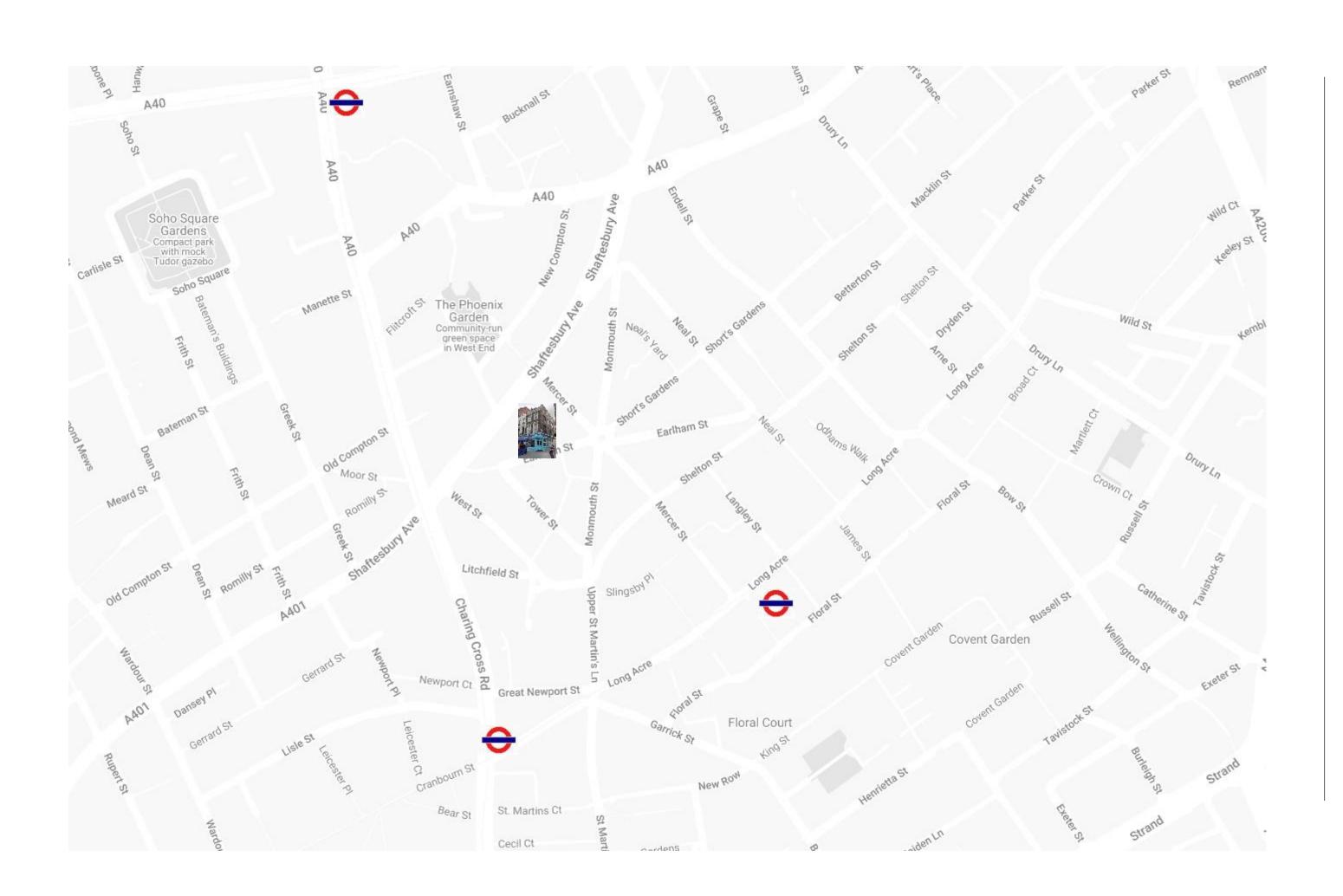
#### Earlham Street West - proposed public realm improvements

Earlham Street West is part of the Seven Dials area in Covent Garden, which is formed of seven streets that radiate from the landmark Sundial Pillar. Seven Dials was laid in the late seventeenth century; it contains over two hundred listed buildings and a mix of shops, restaurants, bars, theatres, hotels and residential properties.

The street acts as a key entrance point to the Seven Dials area, but needs to be more pleasant and welcoming for residents and visitors.

# Proposed Changes Between Shaftesbury Avenue and Tower Street

- A new public space by Shaftesbury Avenue to welcome people to the area, with York stone paving, trees and cycle parking.
   Seating could also be provided during the day, but removed at night.
- Tree species with a small canopy so that they do not block views to the Sundial Pillar. Trees would be located between shop fronts and away from the entrance to Cambridge Court to maintain safety and access for residents and businesses.
- Dropped kerbs at the junction of Shaftesbury Avenue and Earlham Street to allow cycle access across the public space.
- A continuous surface across the public space area to provide more space for pedestrians.



Earlham street is located within five minutes walk from three main tube stations, Covent Garden, Leicester Square and Tottenham Court Road



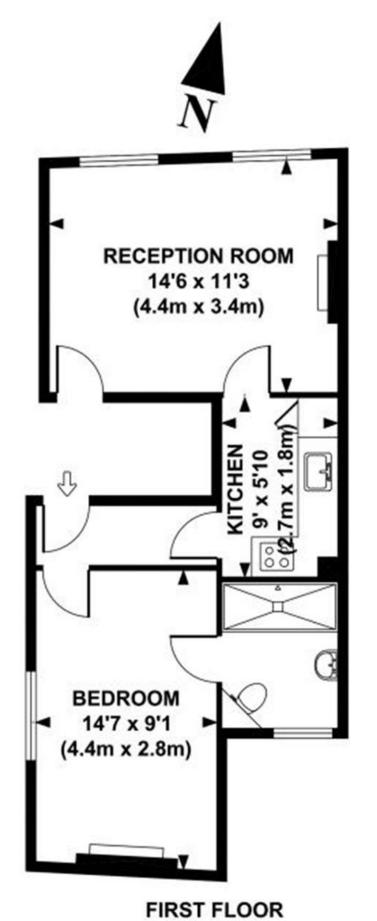
# SPECIFICATION

Flat A – 1st Floor	Flat B - 2nd Floor	Flat C- 3rd Floor		
Bedroom floor: Wool carpet	Bedroom floor: Wool Carpet	Bedroom floor: Wool carpet		
Hallway, Living, Kitchen floor: Oak, pre- engineered flooring (Henley Oak Coffee)	Hallway, Living, Kitchen floor: Oak, pre- engineered flooring (Henley Oak Coffee)	Hallway, Living, Kitchen floor: Oak, pre- engineered flooring (Henley Oak Coffee)		
Panelling: Original panelling in living room and bedroom	Panelling: Original panelling in living room and bedroom	Panelling: Original panelling in living room and bedroom		
Walls: Paint finish (Dulux Subtle Ivory 4)	Walls: Paint finish (Dulux Subtle Ivory 4)	Walls: Paint finish (Dulux Subtle Ivory 4)		
Kitchen countertop: Light Corian worktop	Kitchen countertop: Light Corian worktop	Kitchen countertop: Light Corian worktop		
Kitchen joinery: High gloss handle-less units	Kitchen joinery: High gloss handle-less units	Kitchen joinery: High gloss handle-less units		
Kitchen appliances: Integrated fridge/freezer, washing machine, dishwasher by Siemens or similar. 4 ring gas hob and oven. Under mounted sink	Kitchen appliances: Integrated fridge/freezer, washing machine, dishwasher by Siemens or similar. 4 ring gas hob and oven. Under mounted sink	Kitchen appliances: Integrated fridge/freezer, washing machine, dishwasher by Siemens or similar. 4 ring gas hob and oven. Under mounted sink		
Bathroom floors: Italian tiles	Bathroom floors: Italian tiles	Bathroom floors: Italian tiles		

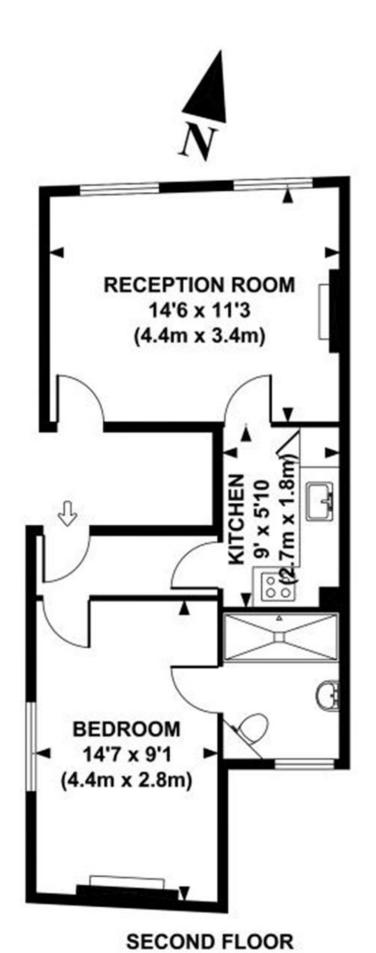
# SPECIFICATION

Bathroom fixtures & fittings: Duravit or similar; walk-in shower with raindance shower head	Bathroom fixtures & fittings: Duravit or similar; walk-in shower with raindance shower head		
Bathroom joinery: Cabinets below sink, mirror over sink	Bathroom joinery: Cabinets below sink, mirror over sink		
Ironmongery: Brushed chrome finish to ironmongery and faceplates	Ironmongery: Brushed chrome finish to ironmongery and faceplates		
Heating: Underfloor	Heating: Underfloor		
Lighting: Chandelier and wall lights in living room ,2 chandeliers in bedroom, recessed spotlights elsewhere	Lighting: Chandelier and wall lights in living room ,2 chandeliers in bedroom, recessed spotlights elsewhere		
Fireplaces: Limestone surround in living room and bedroom; original stove set into fireplace in bedroom	Fireplaces: Limestone surround in main bedroom and living room		
	Internal stairs: Spiral staircase from Living Room to 2nd bedroom/2nd reception room		
	Internal glass: Glass balustrade from 2nd bedroom/2nd reception room to Living room		
	walk-in shower with raindance shower head  Bathroom joinery: Cabinets below sink, mirror over sink  Ironmongery: Brushed chrome finish to ironmongery and faceplates  Heating: Underfloor  Lighting: Chandelier and wall lights in living room ,2 chandeliers in bedroom, recessed spotlights elsewhere  Fireplaces: Limestone surround in living room and bedroom; original stove set into fireplace in		

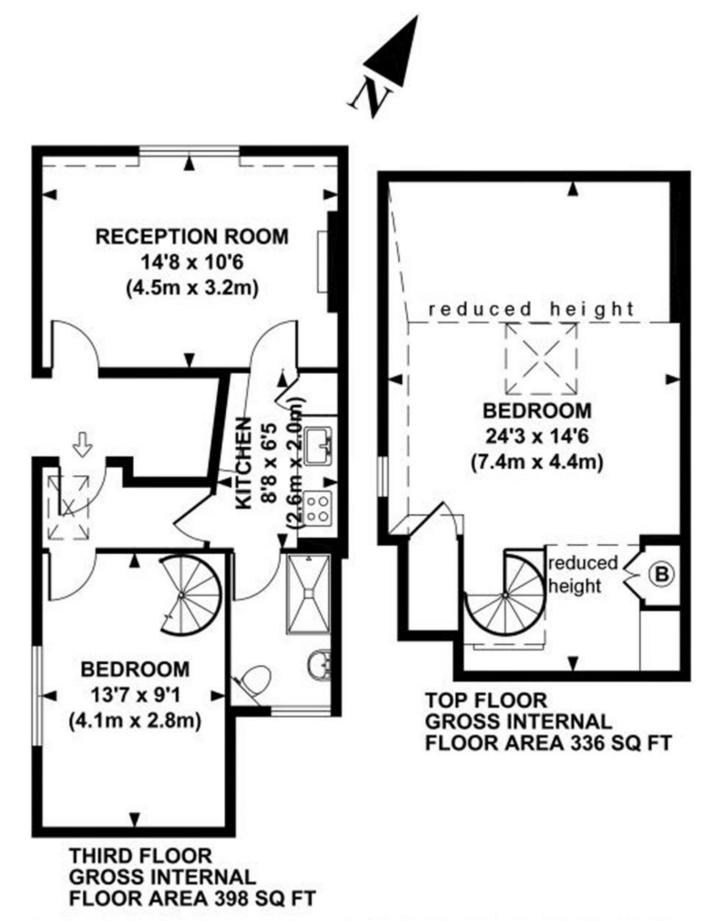
### FLOOR PLANS



APPROX. GROSS INTERNAL FLOOR AREA 420 SQ FT / 39 SQ M



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APPROX. GROSS INTERNAL FLOOR AREA 734 SQ FT / 68 SQ M (Includes Under Eaves Reduced Height and Storage Areas)

#### Tenure

Freehold with retail sold off on a 999year lease on peppercorn

#### Proposal

We are instructed to seek offers in excess of £2,950,000 (Three Million Five Hundred Thousand Pounds), subject to contract and exclusive of VAT.

EPC's available on request

#### Tennancy Schedule

Flat	Sqft	Sqm		g Weekly ent	Annual	passing Rent	Tenancy Schedule	ERV PW
lst	420	39	£	680	£	35,360	08/04/2024	£700
2nd	420	39	£	600	£	31,200	19/04/2024	£700
3rd/4th	734	68	£	700	£	36,400	03/04/2024	£795

# THE TEAM



DIRECTOR



DIRECTOR

## SEBASTIAN OLIVER

Director and co founder of Mayfair Private Office, Sebastian has worked in the London property market since 2009 and has transacted in excess of £200 million worth of real estate. Prior to Mayfair Private Office, Sebastian spent 6 years advising blue-chip developer clients at global real estate advisory firm, CBRE.

## CAMERON SMITH

Director and co founder of Mayfair Private Office, Cameron studied Commercial Real Estate but decided to follow his passion in Residential Development and Investment. He spent many years at CBRE and Strutt and Parker launching some of London's highest profile schemes before focusing his energy on Private Clients where he has helped advise and acquire over £300 million pounds worth of real estate.













We'd love to hear from you. If you have any clients that you manage or are looking for investment advice in the UK then don't hesitate to get in touch.







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