# SMART

SALES & INVESTMENTS
THE INVESTORS ESTATE AGENT

87/21 PENNYWELL GARDENS, EDINBURGH, EH4 4TE

## **Opportunity Description**



This is a fantastic opportunity to acquire a tenanted property in the heart of Edinburgh, only a short commute to Edinburgh city center. This property boasts from the following:

- Amazing location in the heart of Edinburgh appealing to a whole host of buyers.
- Large spacious flat with views over Edinburgh.
- ✓ Short commute for workers and young professionals who work within Edinburgh
- Outstanding area for capital growth
- ✓ Settled tenants in place providing immediate cash flow from day one

| EPC | <b>Construction Type</b> | Tenanted | Size | <b>Heating Type</b> |
|-----|--------------------------|----------|------|---------------------|
| C   | NON-STANDARD             | Yes      | 66m² | Gas                 |



2 Bed Flat

### **Clickable Links**















**Home Report** 

**Comparable Report** 

**Photos** 

<u>Calculator</u>

**Street Check** 

<u>Video Tour</u>

Please **click** on the relevant box to view.

# Tenanted Buy-to-Let Purchase Details









Home Report: £115,000

Assumed Purchase Price: £115,000

Estimated End Value: £115,000

| Deposit (25%)                    | £115,000 |
|----------------------------------|----------|
| ADS (6%)                         | £6,900   |
| Legal Fees                       | £1,000   |
| Estimated Refurb                 | N/A      |
| Buyers Premium                   | £3,600   |
| Total Acqusition Costs (Finance) | £126,500 |



#### **Refurb Estimate**

To achieve the end value of £115,000 Smart Home Improvements recommend considering the following:

N/A

Should you wish to obtain a quote from Smart Home Improvements, please <u>click here.</u>

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These costings are only to be used as a guide, may not be applicable to your circumstances and are based off of our experience.

**Click for Sale Comparables** 

Want to learn more about the **buy-to-let** investment strategy? <u>Click here</u> to get our **free guide!** 

| Cash Purchase                 |        |  |
|-------------------------------|--------|--|
| Net Monthly Cashflow (Profit) | £580   |  |
| Gross Yield                   | 7.83%  |  |
| Net Yield                     | 6.05%  |  |
| Return on Capital Employed    | 5.50%  |  |
| Net Annual Income             | £6,960 |  |

|  | Rent: |  |
|--|-------|--|
|--|-------|--|

| <b>Monthly Running Costs</b> |     |  |
|------------------------------|-----|--|
| Management Fee (10%)         | £75 |  |
| Insurance                    | £35 |  |
| Factor Fees                  | £60 |  |

| Finance Purchase      |              |  |
|-----------------------|--------------|--|
| Net Monthly Cashflow  | (Profit) N/A |  |
| Gross Yield           | N/A          |  |
| Net Yield             | N/A          |  |
| Return on Capital Emp | oloyed N/A   |  |
| Net Annual Income     | N/A          |  |

**Click for Rental Comparables** 

This property has not had a rent increase and can be increased to 12% following the current government guidelines taking the rent to £840



**Current Buy-to-Let Returns** 

Want to learn more about the buy-to-let investment strategy? Click here to get our free guide!

| Based on 12% increase: £840   |        |  |
|-------------------------------|--------|--|
| Net Monthly Cashflow (Profit) | £661   |  |
| Gross Yield                   | 8.77%  |  |
| Net Yield                     | 6.90%  |  |
| Return on Capital Employed    | 6.27%  |  |
| Net Annual Income             | £7,932 |  |

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| Monthly Running Costs |     |
|-----------------------|-----|
| Management Fee        | 10% |
| Insurance             | £35 |
| Factor Fees           | £60 |

| Based on Market Rent: £900    |        |  |
|-------------------------------|--------|--|
| Net Monthly Cashflow (Profit) | £715   |  |
| Gross Yield                   | 9.39%  |  |
| Net Yield                     | 17.46% |  |
| Return on Capital Employed    | 6.78%  |  |
| Net Annual Income             | £8,580 |  |

**Click for Rental Comparables** 

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**Market Buy-to-Let Returns** 



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Thank you for taking the time to read this presentation by Smart Sales & Investments.

Should you wish to proceed further, please contact a member of the team via WhatsApp, Email, or Phone.

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