

18 Poplar Lea, Durham, DH7 8SP

## PROPERTY DETAILS

## 18 Poplar Lea, Durham, DH7 8SP

# OFFERS IN THE REGION OF £85,000

Sell Your Tenanted Property are delighted
to bring to market this 3- bedroom
house situated in the sought after
area of Durham

Type Of Home Terraced

Tenure Freehold

Rent £500/PCM

Returns £6,000

Yield 7 %

**Bedrooms** 3

Bathrooms 1

Reception 1

Area Sqft TBC

## PROPERTY IMAGES







## PROPERTY IMAGES







# PROPERTY IMAGES







## **INVESTMENT SUMMARY**

The next 4 pages are a projection of the potential return on your investment

We have looked at the potential returns in 4 different scenarios. First at the current rent. Secondly at the potential rent.

For each of those 2 rental figures, we then looked at the return if:

- 1. You purchased with cash outright.
- 2. You put down a 25% deposit & borrowed 75% (75% LTV)

We also looked at the historic increase in value of property in the area. We then used the historic performance to show the potential future increase over the next 5 years based on the current market value.

- Page 8 Current annual rent returns for a cash purchase.
- Page 9 Potential annual rent returns for a cash purchase
  & for 75% LTV purchase.
- Page 10 Historic increase in value & potential future increase in value. Within the area.
- Page 11 Combined potential rental & potential increase in value: to give a Total Potential Return - over 5 years

# RETURN AT CURRENT RENT £500/PCM

Cash Purchase Investment/ Current Return = 7 % Yield

## Investment

House Purchase Price	£85,000
LBTT	£2,550
Legal Fees	£1,000
Total Investment	£88,550

## Income

Annual Income	£6,000
Less Mortgage	£O
Service Charge & Ground Rent	£O
Net Annual Income	£6,000

BTL Mortgage Investment/ Current Return = 13.3 % Yield

## Investment

25% Of Purchase Price	£21,250
LBTT	£2,550
Legal Fees	£1,000
Total Investment	£24,800

## Income

Potential Annual Income	£6,000
Less Mortgage Int	£2,700
Service Charge & Ground Rent	£O
Net Annual Income	£3,300

<sup>\*</sup>Assumed 25% deposit & BTL interest rate of 4.6%

# RETURN AT POTENTIAL RENT £550/PCM

Cash Purchase Investment/ Current Return = 7.7% Yield

## Investment

House Purchase Price	£85,000
LBTT	£2,550
Legal Fees	£1,000
Total Investment	£24,800

## Income

Annual Income	£6,600
Less Mortgage	£O
Service Charge & Ground Rent	£O
Net Annual Income	£6,600

BTL Mortgage Investment/ Current Return = 15.7% Yield

## Investment

25% Of Purchase Price	£21,250
LBTT	£2,550
Legal Fees	£1,000
Total Investment	£24,800

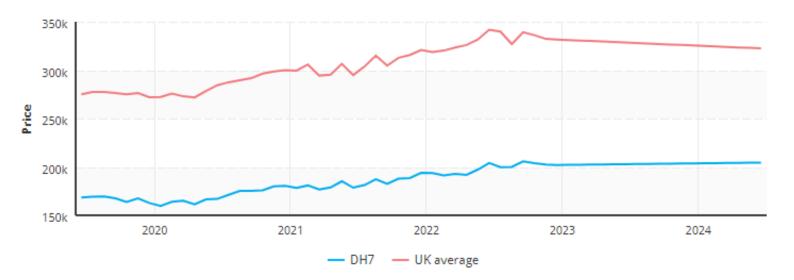
\*Assumed 25% deposit & BTL interest rate of 4.6%

## Income

Potential Annual Income	£6,600
Less Mortgage Int	£2,700
Service Charge & Ground Rent	£O
Net Annual Income	£3,900

## PROJECTED FUTURE VALUE

# House prices in the DH7 Area In The Last 5 Years



Historically, House prices in the DH7 area have risen by 23%

# TENANT POTENTIAL RETURN OVER 5 YEARS

## **BASED ON THE POTENTIAL RENT**

## 5 Year Total Potential Return

Cash Purchase Investment/Potential Total Return 75.1%

Cash Investment	£85,000
5 Year Income	£39,000
Potential Increase In Value (based off of CMV of £108k)	£24,840
House Price In 5 Years	£132.840 (conservatively)
Total Potential Return	£63,840

BTL Mortgage Investment/Potential Total Return 178.8%

Cash Investment	£24,800
5 Year Net Income	£19,500
Potential Increase In Value	£24,840
Total Potential Return	£44,340

## LOCAL SALES ACTIVITY





#### £90,000

Deerness Heights, Brandon, Durham, County Durham DH7

<u>1≗</u> 3 Terraced house / Freehold

Situated on the outer fringe of Brandon with stunning views to Durham City and the Cathedral to rear. This three bedroom mid link offers spacious accommodation with modern gas central heating and ...

Sale date: Sep 2018 Aug 2003 Jan 2002 Dec 1997 £89,950 £74,950 £38,500 Price: £41,000





### £115,000

Midhill Close, Brandon, Durham, County Durham DH7 Distance: 0.21 miles

Semi-detached bungalow / Freehold

This two bedroom semi detached bungalow offers spacious accommodation with gardens to front and rear, driveway for up to three cars leading to an attached garage to side. With gas central heating ...

Oct 2001 Sale date: Price: £59,000





### £55,000

Deerness Heights, Brandon, Durham DH7 ARCHIVED

Distance: 0.24 miles

Distance: 0.21 miles

💾 3 🥌 Terraced house

Strapline Auction Sale - 23/07/2024 A three bedroom terrace property, benefitting from front and rear gardens, in need of modernisation. Vacant. ...

Aug 1999 Nov 1998 Sale date: Price: £40,500 £34,500





### £70,000

Deerness Heights, Brandon, Durham DH7 ARCHIVED

Distance: 0.24 miles

**#** Terraced house

Strapline Auction Sale - 29/05/2024 A three bedroom terrace property, benefitting from front and rear gardens, in need of modernisation. Vacant. ...

## LOCAL LETTINGS ACTIVITY



### £625 pcm (£144 pw)

Pear Lea, Brandon, Durham DH7



End terrace house Listed: 25 June 2024

Distance: 0.07 miles

For print: Hide property description

\*\*two bed end terrace\*\* available July\*\* virtual tour available\*\* good location\*\* EPC grade D\*\* council tax band A\*\* Full details



### £595 pcm (£137 pw)

Linden Park, Brandon, Durham DH7 ARCHIVED

For print: Hide property description Distance: 0.17 miles

End terrace house Listed: 19 June 2024

Recently re-decorated semi detached house available immediately on an unfurnished basis. Internally the property comprises: Entrance hallway, lounge and fitted kitchen with oven and hob. A ...



### £625 pcm (£144 pw)

Pear Lea, Brandon, Durham, County Durham DH7

Terraced house Listed: 20 May 2024

\* no tenant fees - available end of June 2024\* part furnished This lovely cottage style two bedroom home is presented to a good standard therefore is ideal for a range of tenants. Beautifully ... Full details



### £595 pcm (£137 pw)

Pear Lea, Brandon, Durham City DH7 ARCHIVED



Distance: 0.07 miles

Distance: 0.07 miles

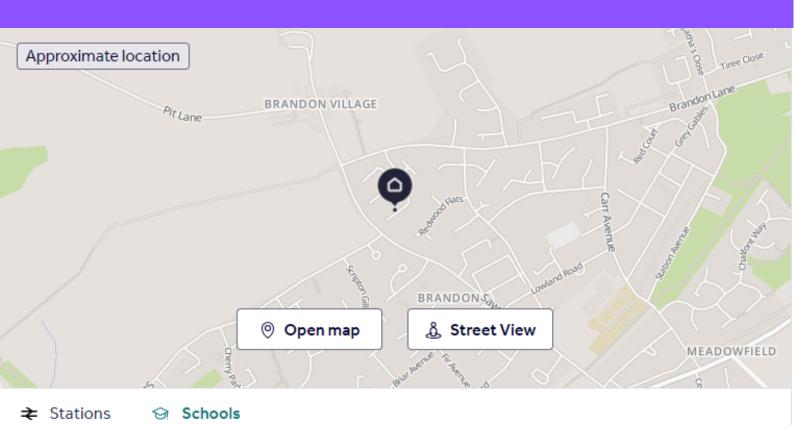
For print: Hide property description

For print: Hide property description

Page 2 A Terraced house Listed: 17 May 2024

No tenant fees - available early March This lovely cottage style terrace home is beautifully situated, take full advantage of the outstanding views over countryside to the front of the house while ...

## LOCAL SCHOOLS



NEAREST SCHOOLS (1)

❤ Brandon Primary Academy 0.4 miles

State School Rating: N/A

State School Rating: N/A

State School Ofsted: Good

St Patrick's Catholic Primary School, Langley Moor 1.0 miles

State School | Rating: N/A



## **Contact Information**



0141 459 0575 (Scotland) 0161 524 1844 (England)



hello@sellyourtenantedproperty.co.uk



sellyourtenantedproperty.co.uk

## **Head Office**

Suite 4 Aspire Business Centre, 16 Farmeloan Road G73 1DL

### DISCLAIMER

All reasonable efforts have been made by Gormley Property Solutions Ltd. to ensure the accuracy, validity and completeness of the enclosed information, with accuracy, validity and completeness neither warranted nor guaranteed. Certain assumptions have been made.

Gormley Property Solutions Ltd accepts zero liability for any and all losses or damages resulting from the data and information contained within this document.

Data and information displayed in the above Investment Schedule has been aggregated from a number of data points by Gormley Property Solutions Ltd. The data and information contained is up-to-date as of the date of publication. Data and information displayed within the Investment Schedule does not constitute professional advice. Thoroughly discuss your options with a trained property expert before taking action. For a free and accurate valuation, please contact us on 0141 459 0575 or visit https://www.sellyourtenantedproperty.co.uk. To opt out of future communication, contact us at hello@sellyourtenantedproperty.co.uk